CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: EXECUTIVE MAYOR

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1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JULY 2023

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: JULIE 2023

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: KWEYEKHALA 2023
(J2797)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☑ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☑ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 July 2023.

4.1. Financial Implications ☑ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy	☐ Yes	☑ No
4.3. Legislative Vetting	☐ Yes	☑ No
4.4. Legal Implications	☑ Yes	☐ No
4.5. Staff Implications	☐ Yes	☑ No

4.6. Risk Implications	☐ Yes	The risks for approving and/or not approving the recommendations are listed below:
	☐ No	Report is for decision and has no risk implications.
	☑ No	Report is for noting only and has no risk implications.
POPIA Compliance	☑ Yes	It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

a) It is recommended that the Financial Monitoring Report for the period ending 31 July 2023 be noted and referred to MayCo Members and EMT for remedial action, where required.

b) It be noted that any saving on the various expenditure items will be set aside to address a shortfall on post-retirement medical aid provision, leave provision or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year-end.

AANBEVELING

a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Julie 2023 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
b) Daarvan kennis geneem word dat enige besparing op die verskillende bestedingsitems opsygesit sal word om voorsiening te maak vir 'n tekort in die voorsiening vir mediese hulp na aftrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en gevolglik aan die einde van die jaar aangevul moet word.

ISINDULULO

a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 kweyeKhala 2023 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, luyakuthi lubekelwe bucala ukuze luphendule intsilelo ngokujoliswe kobonelelo loncedo lwezamayeza kwabo sele bedla umhlalaphantsi, ubonelelo ngekhefu okanye nezinye izibonelelo zoncedo kubasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JULY 2023

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:
"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: …".

Regulation 28 of the MBRR states:
"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 JULY 2023 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

The '2022/23 Provisional Outcome' columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - 32)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 33 – 39)

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 33)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 34)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 35)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 36)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 37)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 38)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 39)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 40 – 79)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 81 – 87)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (PAGE 88 – 98)

The CTICC's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 99 – 105)

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue[1] (R'Thousands)	58 630 919	5 694 446	5 575 501	(118 944)	58 630 919
Total Expenditure (R'Thousands)	59 091 926	2 451 613	2 242 314	(209 298)	59 091 926
Surplus/(Deficit)	**(461 007)**	**3 242 833**	**3 333 187**	**90 354**	**(461 007)**
[1](excl. capital transfers and contributions)					

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	10 987 689	201 789	169 877	(31 912)	10 828 178

FINANCIAL POSITION

Working Capital	Provisional Outcome 2022/23	Original Budget 2023/24	YearTD actual
Cost coverage ratio[3]			
Cash and investments at period end less restricted cash/Monthly operating Expenditure	2.1:1	-	1.6:1
Liquidity			
Current Ratio (Current assets/current liabilities)[4]	1.7	1.4	2.3
Borrowing			
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	4.1%	4.4%	5.1%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	37.0%	79.2%	82.4%
Financial Position (R'Thousands)[7]			
Total Assets	87 141 187	93 776 029	87 252 022
Total Liabilities	24 722 936	31 933 075	21 631 920
Cash Flow (R'Thousands)			
Cash/cash equivalents at month/year end	8 110 781	8 545 973	7 041 464

- **Cost coverage ratio**[3]
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

  The ratio outcome for the period under review is 1.6 and falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio**[4]
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

  The year-to-date ratio outcome of 2.3 shows that the City has sufficient cash to meet its short-term financial obligations as it falls within the National Treasury norm of 1.5 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure**[5]
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 5.1% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). This is as a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure**[6]
  The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  This ratio is budgeted at 79.2% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period. The year-to-date outcome is 82.4%.

- **Financial Position**[7]
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R7 041 million as at 31 July 2023. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	412 185	73 734	2 091 812	2 577 730
Electricity	1 047 754	51 729	666 226	1 765 709
Rates	875 268	111 626	1 480 545	2 467 440
Sewerage	209 608	33 850	820 497	1 063 955
Refuse	116 744	27 367	609 491	753 602

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period August 2022 to July 2023 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %[8]	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	98.26%	96.70%	96.70%	78.29%
Water	90.37%	88.45%	88.45%	86.62%
Sewerage	95.25%	93.97%	93.97%	85.00%
Refuse	92.52%	92.32%	92.32%	95.09%
Rates	98.89%	97.33%	97.33%	93.47%
Other	96.71%	94.43%	94.43%	92.72%

[8] 12 Months Collection Ratio. Calculated ito National Treasury Circular 71.

The overall collection ratio results for July 2023 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	96.00%
6 Months	96.19%
3 Months	96.10%
Monthly	87.08%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 July 2023 is 96.00%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2022/23	Original Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration **(R'Thousands)**	15 437 408	18 583 699	1 238 825
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.1%	31.4%	22.0%
Total Cost of Overtime **(R'Thousands)**	1 198 787	922 996	–

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 68.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	July 2023
Filled posts - Permanent	28 462	28 250	28 569
Filled posts - Temporary	1 565	2 088	1 478
Vacant posts - Permanent	3 613	3 489	3 680
	33 640	**33 827**	**33 727**

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	July 2023
Municipal Councillors	229	231	231
Municipal Councillors - Vacancies	2	-	-
	231	**231**	**231**

The City had 3680 vacancies as at 31 July 2023; 556 positions were filled (178 internal, 106 external, 67 rehire, 205 EPWP), with 104 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Base Establishment 1 July 2023		Staff Movement for period 1 July 2023 to 31 July 2023								Staff Establishment as at 31 July 2023		Vacancy Rate (Actual vacancies /No. of posts)	Progress of vacancies and actions to reduce number of vacant posts
			APPOINTMENTS					TERMINATIONS						
	No. of Posts	Value	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	No. of Posts	Value		
City Manager	**366**	**R 286 990 424**	1	4	0	0	5	0	0	0	**366**	**R 286 990 424**	**9.56%**	The realignment of functions in the Directorate was concluded on 30 June 2023. The moratorium on the filling of vacancies was lifted in June 2023; departments are moving forward with filling vacancies and a number of recruitment and selection (R&S) processes are already underway. There should be a marked reduction in the vacancy rate in the next few months with greater emphasis on vacancies older than 1 year.
Community Services & Health	**5597**	**R 2 482 076 173**	8	18	7	0	33	15	12	27	**5597**	**R 2 482 076 173**	**8.77%**	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older. Departments strive to initiate the HR300 process as soon as staff resign/retirements are known. The Directorate is in the process of appointing six additional labour brokers to speed-up the R&S process in order to reduce the number of vacancies.
Corporate Services	**2637**	**R 1 601 164 190**	31	13	12	0	56	6	4	10	**2637**	**R 1 601 164 190**	**10.47%**	A process has been initiated for students to be appointed to assist all HR practitioners in the R&S space. This will allow the HR practitioners to focus on the high-level processes while the students assist with the administrative work.
Economic Growth	**398**	**R 293 666 338**	1	3	3	0	7	2	0	2	**398**	**R 293 666 338**	**13.32%**	The Directorate continues to prioritise the filling of vacancies exemplified by the successful appointment of seven new positions in July 2023 reducing the vacancy count to 54 positions. Notably, two of these positions emerged from consequential vacancies following resignations. The Directorate's commitment to addressing aging vacancies is evident with only one position remaining vacant for over two years and merely nine positions vacant for more than twelve months. The Directorate emphasises expeditious shortlisting and selection by encouraging prompt engagement from line managers thus facilitating the R&S process. Furthermore, proactive measures are being taken including regular interactions with the R&S team and constant communication between line managers and HR practitioners to ensure effective progress.

Table continues on next page.

Directorate	Base Establishment 1 July 2023		Staff Movement for period 1 July 2023 to 31 July 2023								Staff Establishment as at 31 July 2023		Vacancy Rate (Actual vacancies /No. of posts)	Progress of vacancies and actions to reduce number of vacant posts
			APPOINTMENTS					TERMINATIONS						
	No. of Posts	Value	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	No. of Posts	Value		
Energy	**2833**	**R 1 390 911 750**	18	6	2	0	26	2	5	7	**2833**	**R 1 390 911 750**	**12.07%**	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates are generated for certain designations i.e. workers, maintenance assistants, clerks etc. so that a notice of appointment (NoA) can be processed when positions become available. A focused approach is taken, when possible, to fill the Directorate's databases with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer (APO) to focus solely on the bulk processes to reduce the turnaround time. Bulk vacancies are mainly caused due to internal appointments, however, with the appointment of the extra APO there is a marked reduction in bulk vacancies.
Finance	**1835**	**R 1 000 312 414**	16	11	10	4	41	0	1	1	**1835**	**R 1 000 312 414**	**8.66%**	The main focus within the Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are, therefore, held on a weekly basis. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling of vacancies
Future Planning & Resilience	**339**	**R 314 788 280**	10	4	0	0	14	0	0	0	**339**	**R 314 788 280**	**11.50%**	The Directorate is fast tracking the filling of vacancies. The vacancy rate has reduced to 13.27% as at 30 June 2023. A number of appointments were made in July and others confirmed for August 2023.
Human Settlements	**912**	**R 472 432 849**	7	4	4	0	15	0	2	2	**912**	**R 472 432 849**	**6.80%**	Focused attention is given to positions greater than two years through headhunting, shortlist reviews and LinkedIn leads. The Directorate is grouping bulk positions, and using adverts and applications received (bulk posts) in other directorates in order to shorten placement time. For individual posts, line does assessments before adverts close. All job descriptions (JDs), which are part of the active vacancy pool, must be completed within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track.

Table continues on next page.

Directorate	Base Establishment 1 July 2023		Staff Movement for period 1 July 2023 to 31 July 2023								Staff Establishment as at 31 July 2023		Vacancy Rate (Actual vacancies /No. of posts)	Progress of vacancies and actions to reduce number of vacant posts
			APPOINTMENTS					TERMINATIONS						
	No. of Posts	Value	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	No. of Posts	Value		
Safety & Security	**6724**	**R 2 681 551 985**	30	7	4	75	116	9	10	19	**6724**	**R 2 681 551 985**	**9.85%**	Vacancies 12 months and older are subjected to intense scrutiny by the Executive Director in collaboration with Chiefs and Support Managers. Monthly and bi -weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR practitioners. Vacancies are project managed. 'Dove tailing' (piggy-backing) takes place on R&S processes of same positions in other directorates. In order to ensure continued service delivery, the Directorate has funded the appointment of a HR practitioner via the Labour Broker process.
Spatial Planning & Environment	**997**	**R 689 614 090**	8	3	3	76	90	1	2	3	**997**	**R 689 614 090**	**10.03%**	The Directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR practitioner (PO level) is allocated to the Directorate. R&S processes to create a pipeline of position-ready candidates per job segmentation where appropriate are ongoing; this will mitigate the impact of consequential vacancies and enable fast-tracking of filling of relevant positions.
Urban Mobility	**2085**	**R 942 969 990**	9	7	4	8	28	2	7	9	**2085**	**R 942 969 990**	**7.63%**	There are a number of posts currently in the R&S process. Departments are requested to finalise required documentation for other posts and confirm their vacancies. The Directorate has appointed a labour broker staff member (APO) to fast track the filling of posts. Furthermore, monthly meetings are held with Corporate HR, R&S, and there is constant liaison with the Directorate's Departmental Support Services Managers on outstanding matters.

Table continues on next page.

Directorate	Base Establishment 1 July 2023		Staff Movement for period 1 July 2023 to 31 July 2023								Staff Establishment as at 31 July 2023		Vacancy Rate (Actual vacancies /No. of posts)	Progress of vacancies and actions to reduce number of vacant posts
			APPOINTMENTS					TERMINATIONS						
	No. of Posts	Value	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	No. of Posts	Value		
Urban Waste Management	**3661**	**R 1 161 402 668**	5	15	14	41	75	2	7	9	**3661**	**R 1 161 402 668**	**7.18%**	The Directorate has implemented a Vacancy Filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly Vacancy tracker to ensure that vacancies are moving in the R&S process; - Utilisation of databases (for example clerks, workers, operational supervisor drivers, etc.); - E-recruitment and questionnaire report; - Piggy-backing (Internal and External); - Headhunting; and - Early advertising.
Water & Sanitation	**5343**	**R 2 244 069 717**	34	11	4	1	50	5	10	15	**5343**	**R 2 244 069 717**	**10.78%**	The Directorate is continuing with the Vacancy Filling Fast Track Project with the aim of further reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Augmenting capacity of the corporate human resources practitioners by seconding professional officers in the HRBP office to assist with filling of vacancies within their respective client branches; - Providing administrative support to practitioners through labour broker clerks until December 2023; - Implementation of the advert manual for all operational positions T13 and below; - Focusing on external advertising in order to manage consequential fills and to also attract a bigger pool of applicants; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Active management of the pool process for competent candidates to address consequential vacancies; and - Weekly vacancy tracker to ensure that vacancies are moving in the R&S process.
TOTAL	**33727**	**R 15 561 950 867**	178	106	67	205	556	44	60	104	**33727**	**R 15 561 950 867**	**9.54%**	

The table below shows the number of posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade						
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T21	Total
Community Services & Health	207	134	135	31	2	1	510
Corporate Services	59	54	120	80	10	6	329
Economic Growth	6	7	19	11	10	1	54
Energy	120	108	86	41	2	2	359
Finance	67	35	36	25	2	1	166
Future Planning & Resilience	4	2	10	21	3	1	41
Human Settlements	20	13	38	13	1	1	86
Office of the City Manager	4	1	14	17	3	-	39
Safety And Security	128	400	106	33	3	1	671
Spatial Planning And Environment	16	13	58	21	1	1	110
Urban Mobility	60	39	43	22	1	5	170
Urban Waste Management	80	128	53	20	4	1	286
Water & Sanitation	374	248	164	63	10	-	859
Total	**1145**	**1182**	**882**	**398**	**52**	**21**	**3680**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies older than a year as a % of total vacancies
Community Services and Health	254	173	73	10	510	16.3%
Corporate Services	207	60	55	7	329	18.8%
Economic Growth	31	14	8	1	54	16.7%
Energy	192	116	32	19	359	14.2%
Finance	118	42	6	0	166	3.6%
Future Planning and Resilience	30	8	2	1	41	7.3%
Human Settlements	49	18	16	3	86	22.1%
Office of the City Manager	15	9	13	2	39	38.5%
Safety and Security	448	143	80	0	671	11.9%
Spatial Planning and Environment	59	26	19	6	110	22.7%
Urban Mobility	95	51	20	4	170	14.1%
Urban Waste management	95	110	51	30	286	28.3%
Water and Sanitation	407	267	134	51	859	21.5%
Grand Total	**2 000**	**1 037**	**509**	**134**	**3 680**	**17.5%**

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2023/24	YearTD actual 2023/24	YearTD budget 2023/24	YTD variance
Total Revenue (excluding capital transfers and contributions)	58 630 919	5 575 501	5 694 446	(118 944)
Total Expenditure	59 091 926	2 242 314	2 451 613	(209 298)
Surplus/(Deficit)	**(461 007)**	**3 333 187**	**3 242 833**	**90 354**

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Virementation of funds to prevent unauthorised expenditure is done on a regular basis.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2023/24

Description R thousands	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Revenue</u>						
Exchange Revenue						
Service charges - Electricity	19 681 713	1 753 177	1 749 398	3 780	0.2%	19 681 713
Service charges - Water	4 437 689	334 097	335 513	(1 417)	-0.4%	4 437 689
Service charges - Waste Water Management	2 278 048	170 119	172 832	(2 712)	-1.6%	2 278 048
Service charges - Waste management	1 424 214	117 070	118 684	(1 614)	-1.4%	1 424 214
Sale of Goods and Rendering of Services	604 307	56 606	49 330	7 276	14.7%	604 307
Agency services	285 197	15 047	23 766	(8 720)	-36.7%	285 197
Interest earned from Receivables	286 756	27 023	23 896	3 126	13.1%	286 756
Interest from Current and Non Current Assets	1 193 514	139 175	99 337	39 838	40.1%	1 193 514
Rental from Fixed Assets	399 883	40 391	32 178	8 214	25.5%	399 883
Licence and permits	185	18	15	2	14.9%	185
Operational Revenue	351 785	14 073	25 648	(11 575)	-45.1%	351 785
Non-Exchange Revenue						
Property rates	11 857 238	963 516	988 103	(24 587)	-2.5%	11 857 238
Surcharges and Taxes	365 452	28 574	30 454	(1 881)	-6.2%	365 452
Fines, penalties and forfeits	1 251 676	166 863	104 213	62 651	60.1%	1 251 676
Licence and permits	76 655	2 761	6 388	(3 627)	-56.8%	76 655
Transfers and subsidies - Operational	6 809 560	1 736 834	1 923 053	(186 219)	-9.7%	6 809 560
Interest	89 165	10 157	7 430	2 727	36.7%	89 165
Fuel Levy	2 639 290	–	–	–	-	2 639 290
Gains on disposal of Assets	59 393	–	4 206	(4 206)	-100.0%	59 393
Other Gains	4 539 200	–	–	–	-	4 539 200
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**5 575 501**	**5 694 446**	**(118 944)**	**-2.1%**	**58 630 919**

Reasons for major over-/under-recovery per revenue source

- **Interest from Current and Non Current Assets (R39,8 million over)**
  The over-recovery is due to more than estimated interest earned on call and fixed deposits as a result of higher interest rates offered on investments.

- **Fines, penalties and forfeits (R62,7 million over)**
  The over-recovery is mainly on Traffic Fines as a result of more traffic fines issued than planned to date.

- **Transfers and subsidies (R186,2 million under)**
  Under-recovery reflects in the following directorates:
  - Community Services & Health, mainly on:
    - Grants and Subsidies: Provincial (Conditional), where outstanding BAC approval resulted in no actuals to date; and
    - Grants and Subsidies: Provincial (Unconditional), due to misalignment of the period budget provisions and actuals to date.
  - Human Settlements, mainly on:
    - Grants and Subsidies (Provincial), on the Staffing Informal Settlements Project, due to the turnaround time in filling vacancies; and
    - Grants and Subsidies (National), on the Sheffield road Housing Project, where the invoice for work done for the reporting period is still under review.
  - Safety & Security, where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date.
  - Urban Waste Management, where the seasonal programme has had a slow start as a result of recruitment challenges.
  - Urban Mobility, mainly on:
    - Grants and Subsidies : National (Conditional) due to:
      - Incorrect seasonalisation on the following projects: Automated Fare Collection (AFC) System, MyCiTi Station Management, Public Transport Interchanges (PTI), and Road Pothole Repair Programme; and
      - The turnaround time taken to fill the three-year fixed term contract posts.
    - Grants and Subsidies: Provincial (Conditional), due to slower than planned progress on the Dial-a-Ride project. Spend will only occur once the MoA with the Western Cape Government has been concluded and signed.
  - Finance, due to misalignment of the period budget provision on the VAT clawback provision.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 40.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 44.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type						
Employee related costs	18 392 798	1 225 378	1 353 160	(127 782)	-9.4%	18 392 798
Remuneration of councillors	190 901	14 253	15 908	(1 655)	-10.4%	190 901
Bulk purchases - electricity	14 099 100	71 199	67 616	3 583	5.3%	14 099 100
Inventory consumed	5 949 840	87 690	85 096	2 594	3.0%	5 949 840
Debt impairment	2 321 520	197 979	194 127	3 852	2.0%	2 321 520
Depreciation and amortisation	3 493 165	285 755	289 164	(3 409)	-1.2%	3 493 165
Interest	945 367	65 308	75 626	(10 318)	-13.6%	945 367
Contracted services	9 313 712	117 673	189 415	(71 742)	-37.9%	9 313 712
Transfers and subsidies	371 815	21 062	18 812	2 250	12.0%	371 815
Irrecoverable debts written off	150 304	7 847	11 859	(4 012)	-33.8%	150 304
Operational costs	3 302 869	148 081	150 733	(2 653)	-1.8%	3 302 869
Losses on Disposal of Assets	754	–	2	(2)	-100.0%	754
Other Losses	559 781	90	94	(4)	-4.4%	559 781
Total Expenditure	**59 091 926**	**2 242 314**	**2 451 613**	**(209 298)**	**-8.5%**	**59 091 926**

Reasons for major over-/under expenditure by type

- **Employee related costs (R127,8 million under)**
  Under expenditure is mainly due to:
  - The turnaround time in filling vacancies;
  - The internal filling of vacancies; and
  - Slower than planned implementation of job creation projects (EPWP).

- **Contracted Services (R71,7 million under)**
  Under expenditure reflects against the following subcategories:
  - Advisory Services - Research & Advisory, due to misalignment of the period budget provision and actual to date as a result of various services still being procured.
  - Professional Services - Engineering: Civil, due to misalignment of the period budget and cash flow for various professional services projects.
  - G&D Lab Services - Medical, due to outstanding BAC approval.
  - Haulage, where waste generated by the City’s transfer stations and drop-offs is lower than anticipated resulting in less waste to be hauled to landfill sites.
  - Relief Drivers, due to delays in finalisation of the Seasonal Programme as a result of Project Initiation Document scope changes.
  - R&M Contracted Services Building, as a result of unfinished planned maintenance work, and non-receipt of invoices and supporting documentation for work completed in the period under review.
  - R&M Electrical, due to lower than planned demand for services for the period under review.

- Security Services: Municipal Facilities, where invoices for the period under review were not processed before month-end.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 53.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote						
Vote 1 - Community Services & Health	4 649 423	220 506	300 019	(79 514)	-26.5%	4 649 424
Vote 2 - Corporate Services	3 823 449	206 951	215 446	(8 495)	-3.9%	3 823 449
Vote 3 - Economic Growth	660 768	46 995	44 902	2 093	4.7%	660 768
Vote 4 - Energy	17 283 637	309 425	336 177	(26 752)	-8.0%	17 283 637
Vote 5 - Finance	3 560 189	229 023	241 114	(12 091)	-5.0%	3 560 189
Vote 6 - Future Planning & Resilience	511 532	26 785	25 943	842	3.2%	511 532
Vote 7 - Human Settlements	1 625 949	75 922	81 143	(5 220)	-6.4%	1 625 949
Vote 8 - Office of the City Manager	483 062	28 008	30 037	(2 030)	-6.8%	483 063
Vote 9 - Safety & Security	5 337 665	326 397	332 167	(5 770)	-1.7%	5 337 665
Vote 10 - Spatial Planning & Environment	1 560 435	101 904	105 363	(3 459)	-3.3%	1 560 435
Vote 11 - Urban Mobility	4 210 184	145 221	149 370	(4 149)	-2.8%	4 210 184
Vote 12 - Urban Waste Management	3 628 740	154 840	180 427	(25 587)	-14.2%	3 628 739
Vote 13 - Water & Sanitation	11 756 893	366 570	409 505	(42 935)	-10.5%	11 756 892
Total Expenditure by Vote	**59 091 928**	**2 238 545**	**2 451 613**	**(213 068)**	**-8.7%**	**59 091 927**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 48.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

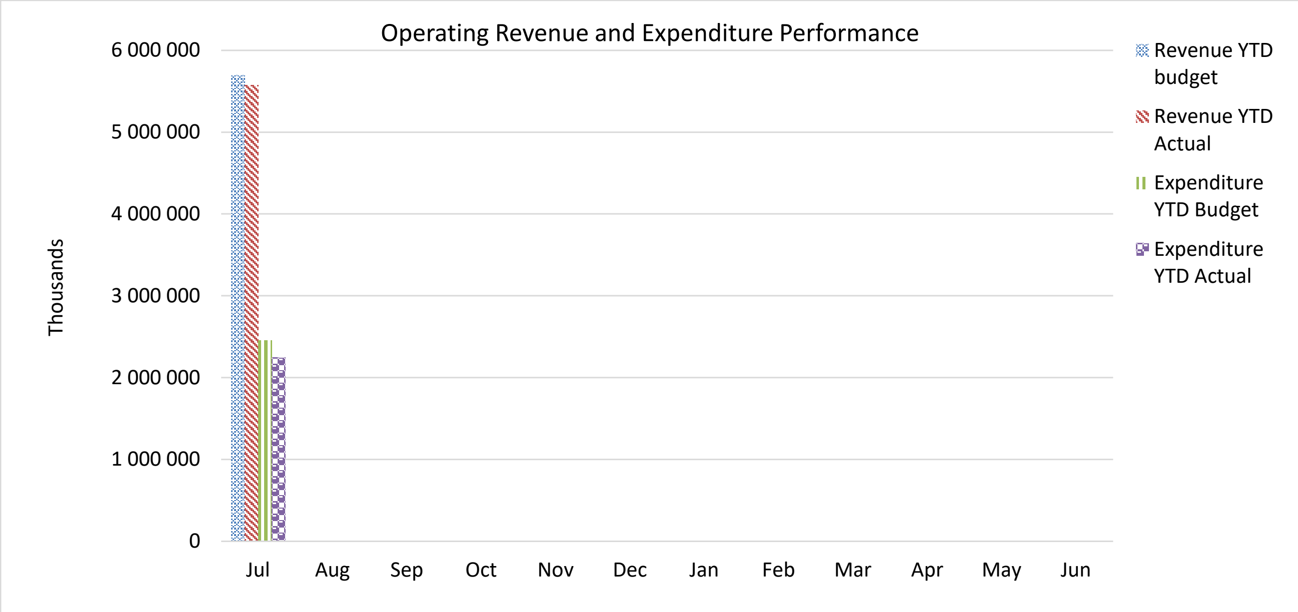
- **Economic Growth (R2,1 million over)**
  Over expenditure reflects against Transfers and subsidies, G&D Grants/Sponsorships, due to payments made to Cape Tourism, BPeSA and Blue Cape for work completed earlier than anticipated.

- **Future Planning & Resilience (R0,8 million over)**
  Over expenditure reflects on Employee related costs due to misalignment of the period budget provision and actual expenditure to date.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 48.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**
Funded by:						
National Government	2 660 223	22 985	42 412	(19 427)	-45.8%	2 589 296
Provincial Government	30 135	270	–	270	100.0%	30 135
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 801	4 043	2 060	1 983	96.3%	79 710
Transfers recognised - capital	**2 776 159**	**27 298**	**44 472**	**(17 174)**	**-38.6%**	**2 699 140**
Borrowing	**6 500 000**	**117 463**	**127 702**	**(10 240)**	**-8.0%**	**6 444 625**
Internally generated funds	**1 711 530**	**25 116**	**29 614**	**(4 498)**	**-15.2%**	**1 684 413**
Total Capital Funding	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**

The summary statement of capital budget performance indicates actual capital expenditure of R169,9 million or 1.55% of the current budget.

The year-to-date spend represents 1.74% (R142,6 million) on internally-funded projects and 0.98% (R27,3 million) on externally-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	223 024	450 869	1 460	1 812	(352)	-19.4%	419 416
Vote 2 - Corporate Services	425 297	621 779	(138)	930	(1 068)	-114.9%	616 773
Vote 3 - Economic Growth	46 144	91 520	(39)	–	(39)	-100.0%	92 381
Vote 4 - Energy	1 006 874	1 197 888	41 682	31 704	9 977	31.5%	1 144 495
Vote 5 - Finance	28 965	62 282	5 064	–	5 064	100.0%	62 147
Vote 6 - Future Planning & Resilience	24 787	19 253	–	1 671	(1 671)	-100.0%	19 952
Vote 7 - Human Settlements	881 608	780 455	2 646	10 494	(7 848)	-74.8%	779 855
Vote 8 - Office of the City Manager	6 669	11 467	–	–	–	-	9 605
Vote 9 - Safety & Security	281 671	443 515	9 952	–	9 952	100.0%	443 164
Vote 10 - Spatial Planning & Environment	224 417	368 360	1 433	16 715	(15 282)	-91.4%	368 267
Vote 11 - Urban Mobility	1 089 031	1 925 365	7 668	–	7 668	100.0%	1 878 460
Vote 12 - Urban Waste Management	638 820	713 655	6 114	9 547	(3 433)	-36.0%	698 655
Vote 13 - Water & Sanitation	2 051 600	4 301 283	94 035	128 917	(34 882)	-27.1%	4 295 007
Total Capital Expenditure	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**

Reasons for major YTD over/under expenditure on the capital budget

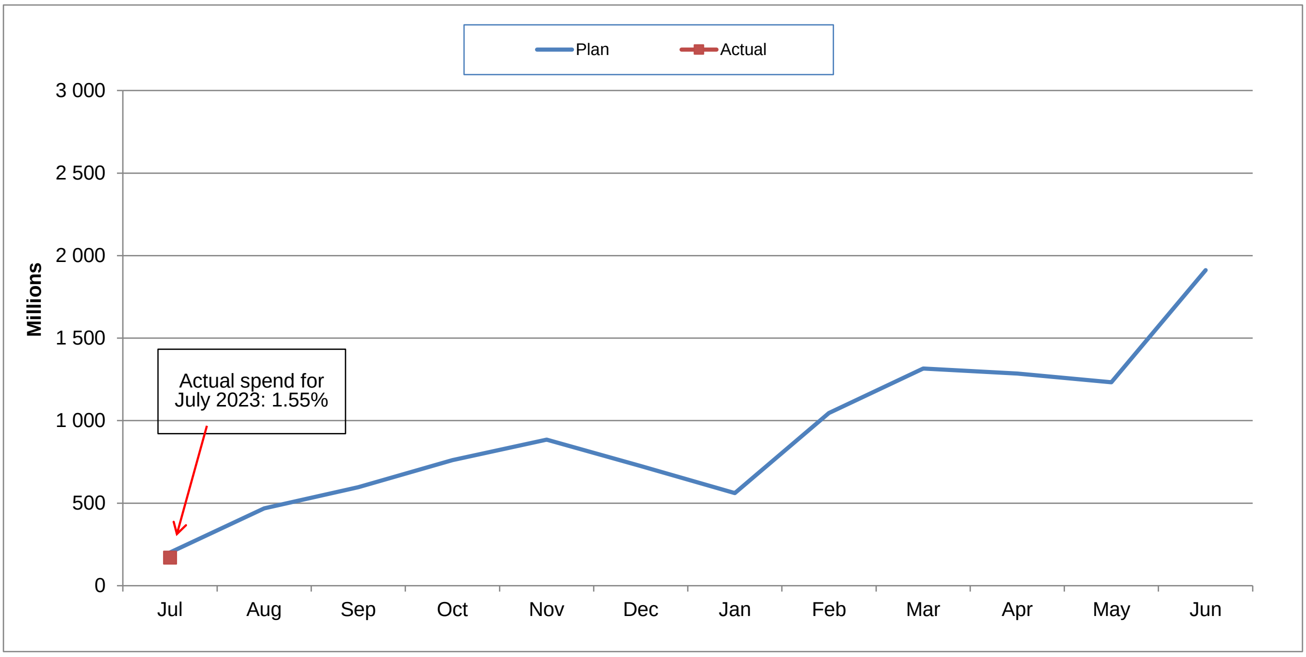
- **Water & Sanitation directorate (R34,8 million under)**
  The year-to-date variance is predominantly due to receipt of invoices after month-end, pending Water Use License Approval (WULA) and Environmental Impact Assessments (EIA), as well as unavailability of materials. This has impacted the following projects:
  - Bulk Reticulation Sewers in Milnerton Rehabilitation;
  - Replacement of Sewer Network;
  - Sir Lowry's Pass River Upgrade; and
  - Zandvliet Waste Water Treatment Works (WWTW): Primary Treatment and Sludge removal.

  100% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (**Adjusted Budget vs YearTD actual**) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 56.

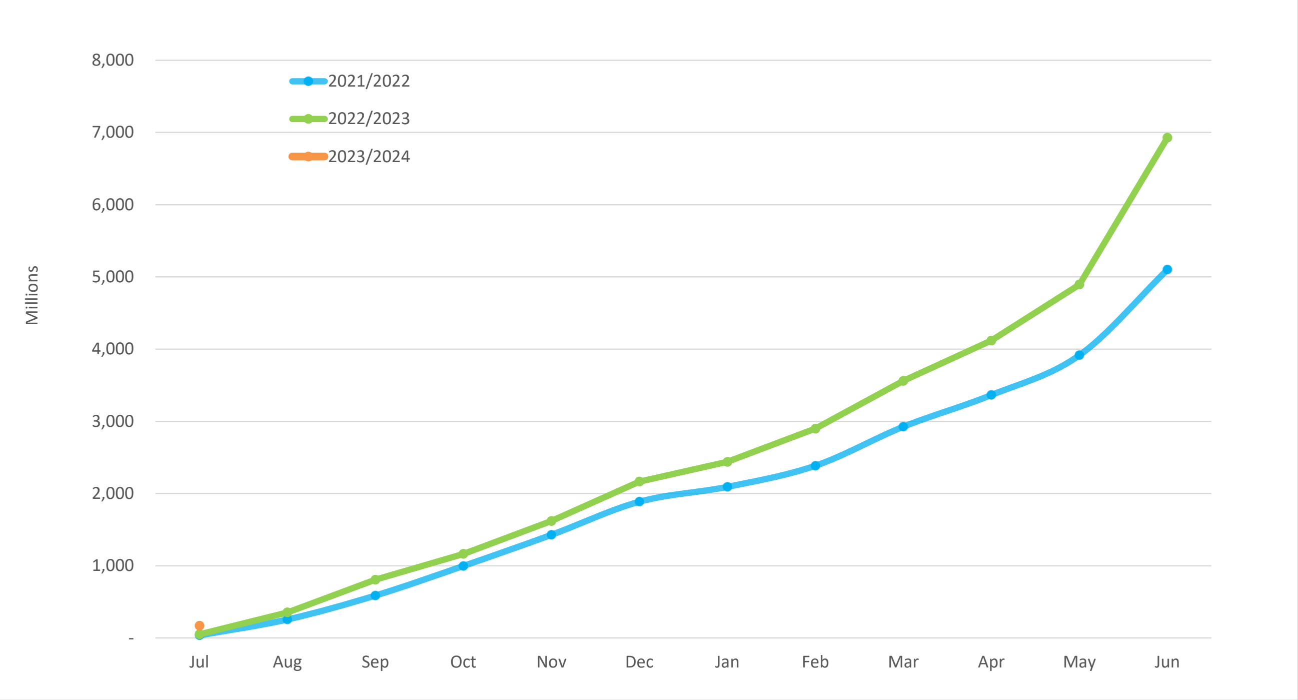
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 354 727 298	50 000 000	75 710 386	25 710 386	1 354 727 298	The project is ahead of schedule due to good contract management and performance. The mechanical/electrical tender 146Q/2021/22, and civil works tender 295Q/2021/22 have been approved.
IRT Phase 2 A	1 026 783 586	-	4 518 051	4 518 051	1 016 569 349	This major project, which forms part of the IRT: Phase 2 programme, is for the construction of the feeder road for the IRT between Berm Stock Road and Mitchells Plain Town Centre (Package E6). This project is on schedule and tender 168Q/2022/23, which is forecasted to start in September 2023 with completion in June 2026, is in the evaluation phase. In the meantime, enabling works are being undertaken via tender 331Q/2021/22. The positive variance is due to receipt of an invoice earlier than anticipated.
Plant & Vehicles: Replacement	299 000 000	-	126 922	126 922	299 000 000	Some orders were delivered earlier than anticipated. Furthermore, the majority of orders have also been placed; awaiting delivery.
Replace & Upgrade Sewer Network	292 598 805	9 166 666	3 218 627	-5 948 039	292 598 805	The rehabilitation of the Cape Flats sewers is in construction phase and is on program to be completed by 30 June 2024. However, progress has been slow at commencement due to inclement weather and unavailability of material.
Bulk Reticulation Sewers in Milnerton Rehabilitation	217 833 000	9 245 500	1 793 157	-7 452 343	217 833 000	The project is slightly behind schedule as the July 2023 payment certificate is currently being prepared and the invoices is awaited. The cash flow projections for this project will be updated at the next available opportunity. Orders for this project are already in place.
Cape Flats Rehabilitation	206 300 000	1 000 000	7 839 484	6 839 484	206 300 000	The project is in construction phase and is on program to be completed by 30 June 2024. Although the project reflects a positive variance, it has been negatively affected by weather and unavailability of material.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
System Equipment Replacement	196 800 000	9 633 333	11 996 034	2 362 701	196 800 000	Finalisation of the prioritisation of projects with the contractor is currently in progress. Some work on site has commenced earlier than anticipated. Cash flow will be amended in the August 2023 adjustments budget.
Coastal Park: Design and develop (MRF)	185 674 186	-	-	-	185 674 186	Construction tender 107Q/2020/21 and mechanical tender 301Q/2020/21 has been awarded with the contractors commencing on site.
Cape Flats Aquifer Recharge	178 400 000	10 000 000	-	-10 000 000	212 369 572	Tender 348Q/2018/19 is being utilised to implement the project. Activities for the construction of the civil works for the treatment plant have been ongoing since the previous financial year. Invoices for the current financial year have not been received to date. The project manager is following up on invoices. Increased cost is anticipated on the project due to poorer than expected foundation conditions. Budget and cash flows will be amended once final costs are determined.
FS Replacement Vehicles	173 286 963	-	-	-	180 286 963	The project is on track and the bulk of the orders have been placed. Further orders to be placed by end September 2023. Some deliveries are expected from October 2023, while deliveries with long lead times are only expected from February 2024. Additional funding is required in order to accommodate contract price adjustments.
Cape Flats Aquifer: Hanover Park & Philippi	142 500 000	-	503 023	503 023	142 500 000	The project is ahead of schedule due to satisfactory consultant performance under tender 194C2020/21.
Athlone WWTW - Capacity Extension - Phase 1	139 050 000	10 000 000	3 103 560	-6 896 440	139 050 000	The project is currently in implementation phase with purchase orders in place. The payment certificate for July 2023 is still outstanding and will be vetted for processing in the next reporting period. The project manager is following up.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Triangle 132kV Upgrade	131 520 000	-	5 930 285	5 930 285	131 520 000	The project is ahead of schedule due to satisfactory contractor performance. Cash flow will be amended in the August 2023 adjustments budget.
Vissershok North: Design and Develop Airspace	121 324 185	9 546 843	5 985 943	-3 560 900	121 324 185	The project is marginally delayed due to inclement weather, which damaged the works. Construction tender 24Q/2022/23 and professional services tender 339C/2013/14 is being utilised to implement the project.
Broadband Infrastructure Programme	121 147 273	689 538	821	-688 717	121 147 273	The professional services provider has been appointed, however, the invoice for July 2023 is still outstanding. The project manager is following up on the outstanding invoice. Further orders to be placed for goods and contracted services in September 2023.
Atlantis Aquifer	112 000 000	-	-	-	112 000 000	The following framework contracts are in place and currently being utilised: 280Q/2021/22, 97Q/2021/22, 004Q/2021/22, 95Q/2021/22 and 177Q/2021/22. Activities for equipping nineteen boreholes, and the bulk earthworks platform for two 5Ml tanks have been ongoing since the previous financial year. Construction of the diversion of pipelines and installation of subsoil drains is underway at pond 6. No invoices have been received for the current financial year. The project manager is following up on outstanding invoices.
MV System Infrastructure	105 000 000	-	3 563 583	3 563 583	105 000 000	The programme is ahead of schedule due to satisfactory contractor performance.
Urbanisation: Backyards/Informal Settlement Upgrade	99 024 894	1 583 333	-	-1 583 333	99 024 894	The contractor has been appointed and the project is progressing as planned for the construction of civil infrastructure. The invoice for July 2023 is outstanding; the project manager is following up.
Land Acquisition (USDG)	98 693 320	-	100 976	100 976	98 693 320	A number of land acquisition reports are earmarked to serve at MayCo in August 2023. Land purchases will take place once the reports have been approved by MayCo.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Aquifer: Strandfontein North East	94 000 000	-	-	-	94 000 000	The consultant for professional services has been appointed under contract 194C/2020/21.
Replace & Upgrade Water Network	92 907 143	-	19 279	19 279	92 907 143	Payment for the health and safety officer was made earlier than planned. The planned water network upgrade works packages are in the process of being prepared.
Replace & Upgrade Sewerage Pump Stations	80 696 145	1 750 000	-	-1 750 000	80 696 145	Pelegrini Sewer Upgrade Phase 2 includes moving the existing sewer pipe line further inland to ensure that the new planned sea-wall will not be constructed on top of the sewer line. The project is currently on track, however, it commenced later than planned due to its complexity.
Bulk Water Infrastructure Replacement	80 000 000	200 000	-	-200 000	80 000 000	The project is behind schedule due to unforeseen extended time needed for the manufacture of materials.
Generators for Pump Stations: Additional	79 116 918	-	-	-	79 116 918	Tender 270Q/2020/21 has been approved while Tender 27Q/2022/23 is in the process of being submitted to BAC. Orders will be placed once both tenders are in place and available for use.
Sir Lowry's Pass River Upgrade	76 929 119	5 349 849	183 273	-5 166 577	76 929 119	Consultant has been appointed for professional services. The payment certificate for July 2023 is outstanding and the project manager is following up. The implementing contractor has also been appointed and purchase orders are in the process of being created.
	5 705 312 835	**118 165 062**	**124 593 402**	**6 428 340**	**5 736 068 170**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R7 041 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**18 166 140**	**17 790 186**
Total Commitments	**10 060 458**	**10 745 237**
Unspent Conditional Grants	1 551 553	1 579 822
Housing Development	339 393	309 371
MTAB	25 407	27 865
Trust Funds	1 029	1 029
Insurance reserves	563 177	565 624
CRR / Revenue	4 146 288	5 455 764
Other contractual commitments	3 433 611	2 805 762
Uncommitted Funds	**8 105 682**	**7 044 949**
Closing Cash and Investment Balance	**18 166 140**	**17 790 186**
Non Current Investments	3 151 653	3 206 911
Current Investments	6 375 978	7 541 811
Cash and Cash Equivalents as per Cash flow statement (Table C7)	8 638 509	7 041 464

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 39.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 63.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 71.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	42 347	96 186	(53 840)	-56.0%	6 809 560
Total capital expenditure of Transfers and Grants	2 776 159	27 298	44 472	(17 174)	-38.6%	2 699 140
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**9 585 719**	**69 645**	**140 658**	**(71 014)**	**-50.5%**	**9 508 700**

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 66.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	302	89	2	23	–	–	(219)	59	255

The City’s creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to blocked payments, bank rejections, a foreign exchange journal, a debit balance, and the late submission of an invoice.

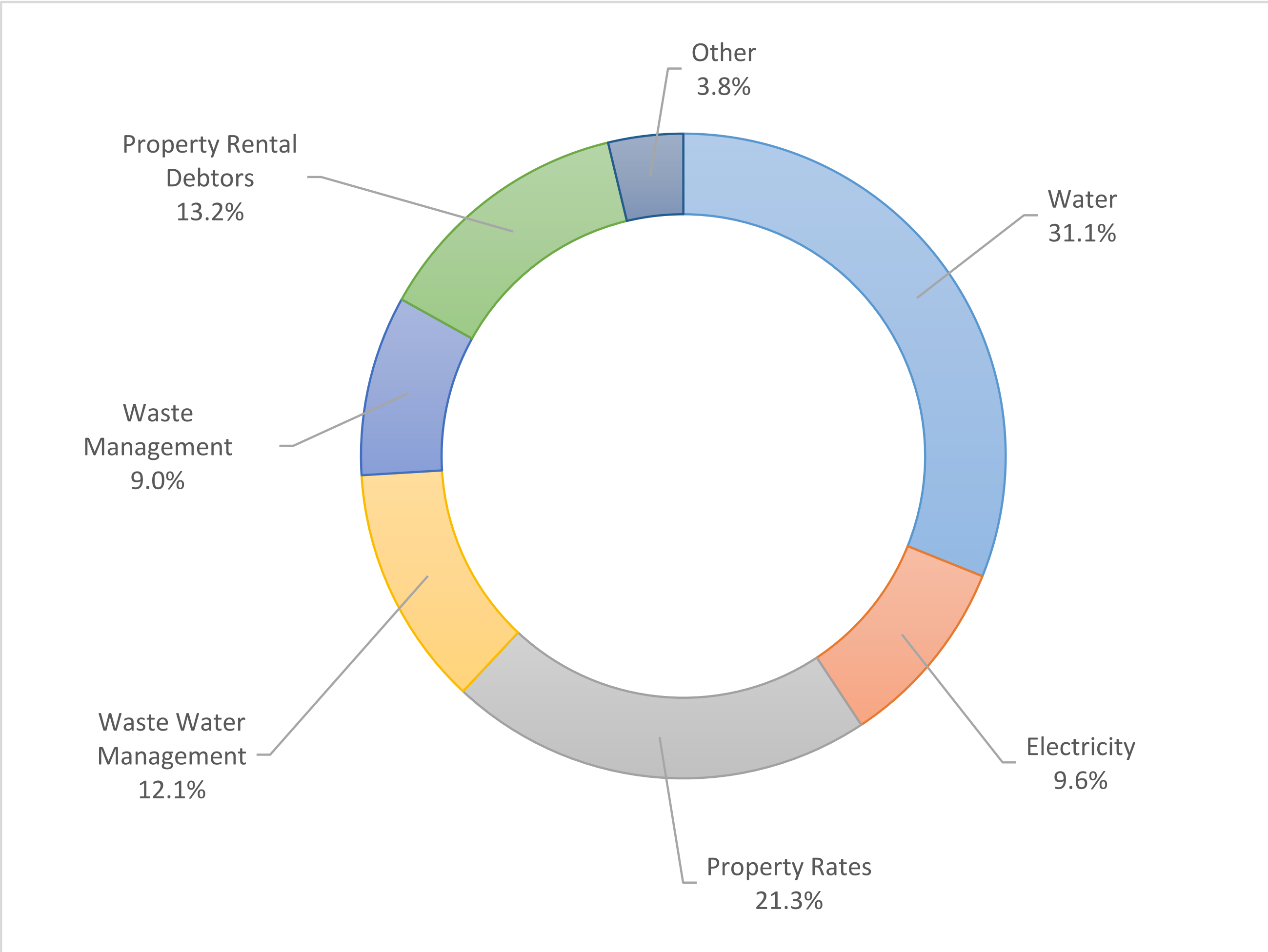
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 775 403	28.1%	309 903	3.1%	274 113	2.8%	6 501 132	65.9%	9 860 549
2022/23 - totals only	2 118 007	25.5%	311 537	3.8%	234 660	2.8%	5 632 299	67.9%	8 296 504
Movement	657 395		(1 635)		39 452		868 833		1 564 045
% Increase/(Decrease) year on year		**31.0%**		**-0.5%**		**16.8%**		**15.4%**	**18.85%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R50 239 503.80	R4 287 106.21	R2 633 413.71	R2 543 935.11	R2 620 779.47	R0.00	R0.00	R18 628 936.11	R19 525 333.19	The client entered into a payment arrangement and will pay the current account plus R50 000 over six months. The property is to be sold in the next six to twelve months with full recovery of the whole debt linked to the property.
Basfour 2295 (Pty) Ltd	R42 830 543.78	R2 208 773.42	R2 064 385.16	R1 930 744.56	R2 293 561.23	R1 775 786.08	R20 068 856.72	R1 114.20	R12 487 322.41	The client entered into a payment arrangement and will pay the current account plus R50 000 over six months. The property is to be sold in the next six to twelve months with full recovery of the whole debt linked to the property.
Cornucopia Trust	R24 659 518.00	R2 467 211.87	R1 733 242.44	R1 579 530.54	R1 707 029.76	R0.00	R0.00	R6 889 846.22	R10 282 657.17	The client entered into a payment arrangement and will pay the current account plus R50 000 over six months. The property is to be sold in the next six to twelve months with full recovery of the whole debt linked to the property.
Cornucopia Trust	R19 821 796.74	R1 150 958.61	R1 299 121.97	R4 801.50	R2 644 359.49	R0.00	R490 587.76	R4 454 436.26	R9 777 531.15	The client entered into a payment arrangement and will pay the current account plus R50 000 over six months. The property is to be sold in the next six to twelve months with full recovery of the whole debt linked to the property.
Cape Town Community Housing Co Pty Ltd	R16 275 672.48	R310 746.63	R313 804.43	R293 089.70	R315 959.80	R280 571.24	R587 586.46	R1 777 925.44	R12 395 988.78	This account is the erf remainder of a development where the developer has refused to make payments due to delayed transfers and unregistered units. The Valuations Department is still to ascertain the number of portions remaining as unregistered. The account was handed over for further debt collection on 30 June 2023.
Myriad Trust	R12 109 809.67	R1 710 766.57	R122 519.95	R988 690.68	R1 141 492.40	R1 011 701.28	R0.00	R2 873 669.09	R4 260 969.70	The client entered into a three-month payment arrangement and requested to make settlement of 60% of the account. A report is being drafted; awaiting the required payment from the client.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R 11 099 901.37	R 81 877.77	R 75 360.98	R 88 828.43	R 68 462.78	R 75 680.28	R 61 215.08	R 1 341 329.07	R 9 307 146.98	The Water & Sanitation Directorate is waiting on the outcome of investigations made by the Reticulation Section.
Migra Fabrics (Pty) Ltd	R 10 120 135.35	R 918 260.25	R 964 281.57	R 2 883.65	R 867 542.04	R 0.00	R 170 893.18	R 800 172.77	R 6 396 101.89	The client is entering into a payment arrangement; awaiting documentation in order to load the arrangement. A payment of R660 000 was received as the deposit.
Northern Value Share Block Pty Ltd	R 9 023 395.76	R 165 805.85	R 149 741.57	R 150 240.69	R 150 784.39	R 144 957.45	R 129 639.12	R 836 428.12	R 7 295 798.57	The account is still in dispute; the customer is currently in a settlement agreement with the Legal Department. The dunning lock for bad debt is active for six months from 10 May 2023 to 10 November 2023.
The Business Manager	R 8 438 923.38	R 72 001.31	R 72 001.31	R 28 234.54	R 4 147 460.38	R 28 234.54	R 123 640.95	R 3 967 350.35	R 0.00	This account has been finalised and a credit transfer will be done from the PRASA account.
TOTAL	**R 204 619 200.33**	**R 13 373 508.49**	**R 9 427 873.09**	**R 7 610 979.40**	**R 15 957 431.74**	**R 3 316 930.87**	**R 21 632 419.27**	**R 41 571 207.63**	**R 91 728 849.84**	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 50 463 503.80	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 50 239 503.80
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 205 766.18	R 3 499 081.16	R 0.00	R 27 787 165.35	R 7 331 977.75	-R 2 274.00	R 8 827.34	R 42 830 543.78
Cornucopia Trust	R 0.00	R 24 659 518.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 24 659 518.00
Cornucopia Trust	R 0.00	R 0.00	R 1 665 037.19	R 2 271 632.92	R 0.00	R 12 847 783.12	R 3 038 100.51	-R 757.00	R 0.00	R 19 821 796.74
Cape Town Community Housing Co Pty Ltd	R 22.88	R 252.09	R 11 294.63	R 7 049.55	R 12 935.57	R 16 243 541.17	R 0.00	R 0.00	R 576.59	R 16 275 672.48
Myriad Trust	R 0.00	R 12 594 309.67	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 12 109 809.67
Church Methodist	R 2 166.30	R 0.00	R 10 965 359.15	R 132 375.92	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 099 901.37
Migra Fabrics (Pty) Ltd	R 0.00	R 2 176 603.06	R 3 746 395.30	R 4 209 891.99	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 10 120 135.35
Northern Value Share Block Pty Ltd	R 46 170.89	R 0.00	R 168 960.32	R 117 499.00	R 0.00	R 8 691 788.21	R 0.00	-R 1 022.66	R 0.00	R 9 023 395.76
The Business Manager	R 4 206 759.38	R 0.00	R 4 232 164.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 8 438 923.38

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Ndabeni Communal Property Trust	R9 914 571.22	R140 174.82	R133 531.21	R134 909.71	R187 057.77	R197 254.40	R127 536.96	R907 425.41	R8 086 680.94	The account is in dispute with a management lock that will be extended. There is no payment history.
Welgelegen Body Corporate	R4 526 793.38	R203 961.20	R176 979.12	R193 341.15	R183 988.66	R30 917.61	R365 628.69	R1 916 000.66	R1 455 976.29	The client will be entering into a payment arrangement pending adjustments to the water account.
World Harvest Christian Church International NPC	R4 362 670.29	R44 599.47	R44 526.86	R46 562.52	R48 572.47	R14 328.21	R2 497 683.33	R179 727.43	R1 486 670.00	The account is in dispute with the Water & Sanitation Directorate. A dunning lock was inserted for three months from 14 July 2023 to 14 October 2023.
Coleman Industrial Park Body Corp	R3 020 451.44	R58 486.54	R143 367.46	R17 113.96	R8 183.82	R16 726.07	R44 591.60	R258 056.75	R2 473 925.24	The account might be billed in the wrong name. As a result, a dunning lock was requested for two months while the shutdown by the Water & Sanitation Directorate to determine which unit is fed by the water meter is done.
Monkey Valley Share Block Ltd	R2 734 458.91	R49 061.82	R43 778.13	R49 341.97	R61 498.12	R54 567.74	R44 735.84	R483 497.62	R1 947 977.67	The account still has an active Interdict/Spoliation Applications lock until 31 December 2023.
Great Force Investments 205 (Proprietary) Limited	R2 643 299.82	R0.00	R0.00	-R49 058.68	R155 882.33	R76 792.04	R598 725.05	R412 553.11	R1 448 405.97	The account has an instalment plan, which is up to date.
G The Great Family Trust	R2 502 952.75	R42 576.86	R40 584.99	R38 916.63	R42 895.02	R39 710.91	R49 011.92	R330 329.62	R1 918 926.80	The client will be entering into a payment arrangement; awaiting outstanding documentation and the deposit.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Rapidough Properties 560 CC	R2 304 182.51	R87 566.54	R107 224.49	R94 422.54	R117 529.10	R106 524.63	R13 261.67	R562 762.46	R1 214 891.08	The water was disconnected, however, the Water & Sanitation Directorate reconnected the water and inserted a dunning lock until September 2023 as a result of the account dispute.
Church Methodist	R2 262 481.91	R45 248.16	R46 069.57	R41 981.76	R53 213.34	R47 625.61	R43 922.28	R355 574.72	R1 628 846.47	The Water & Sanitation Directorate is waiting on the outcome of investigations made by the Reticulation Section.
Sicelo Bennett Kimbili	R2 259 590.29	R15 186.04	R15 408.71	R15 107.13	R15 062.98	R25 090.83	R14 392.47	R119 904.61	R2 039 437.52	All services have been disconnected and the account handed over for collection with summons served.
TOTAL	**R 36 531 452.52**	**R 686 861.45**	**R 751 500.54**	**R 582 698.69**	**R 873 973.61**	**R 609 658.05**	**R 3 799 639.81**	**R 5 525 832.39**	**R 23 702 102.98**	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
Ndabeni Communal Property Trust	R 34 560.64	R 0.00	R 10 433.83	R 10 433.83	R 9 939.13	R 8 942 728.14	R 906 475.65	R 0.00	R 9 914 571.22
Welgelegen Body Corporate	R 0.00	R 0.00	R 2 234 598.02	R 1 969 165.20	R 323 030.16	R 0.00	R 0.00	R 0.00	R 4 526 793.38
World Harvest Christian Church International NPC	R 648.96	R 0.00	R 3 851 898.49	R 428 536.36	R 12 212.71	R 56 709.26	R 12 664.51	R 0.00	R 4 362 670.29
Coleman Industrial Park Body Corp	R 821 317.03	R 193 342.99	R 1 051 553.59	R 734 667.72	R 225 718.11	R 0.00	R 0.00	-R 6 148.00	R 3 020 451.44
Monkey Valley Share Block Ltd	R 26.64	R 0.00	R 1 799 951.51	R 4 703.32	R 0.00	R 929 777.44	R 0.00	R 0.00	R 2 734 458.91
Great Force Investments 205 (Proprietary) Limited	-R 46 153.29	R 617 877.84	R 357 004.04	R 27 868.05	R 20 525.83	R 1 668 977.35	R 0.00	-R 2 800.00	R 2 643 299.82
G The Great Family Trust	R 1 963.36	R 655 101.27	R 377 740.76	R 89 011.35	R 11 126.15	R 1 368 009.86	R 0.00	R 0.00	R 2 502 952.75
Rapidough Properties 560 CC	R 203.54	R 0.00	R 1 236 604.12	R 1 066 710.51	R 0.00	R 664.34	R 0.00	R 0.00	R 2 304 182.51
Church Methodist	R 269.58	R 0.00	R 2 137 756.03	R 124 456.30	R 0.00	R 0.00	R 0.00	R 0.00	R 2 262 481.91
Sicelo Bennett Kimbili	R 2 372.35	R 252.09	R 2 094 669.34	R 123 870.86	R 12 824.36	R 25 601.29	R 0.00	R 0.00	R 2 259 590.29

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	11 561 610	11 857 238	963 516	988 103	(24 587)	-2.5%	11 857 238
Service charges	23 783 891	27 821 663	2 374 463	2 376 427	(1 964)	-0.1%	27 821 663
Investment revenue	412 187	1 193 514	139 175	99 337	39 838	40.1%	1 193 514
Transfers and subsidies - Operational	6 221 933	6 809 560	1 736 834	1 923 053	(186 219)	-9.7%	6 809 560
Other own revenue	12 258 788	10 948 944	361 513	307 526	53 987	17.6%	10 948 944
Total Revenue (excluding capital transfers and contributions)	**54 238 409**	**58 630 919**	**5 575 501**	**5 694 446**	**(118 944)**	**-2.1%**	**58 630 919**
Employee costs	15 261 344	18 392 798	1 225 378	1 353 160	(127 782)	-9.4%	18 392 798
Remuneration of Councillors	176 064	190 901	14 253	15 908	(1 655)	-10.4%	190 901
Depreciation and amortisation	3 259 524	3 493 165	285 755	289 164	(3 409)	-1.2%	3 493 165
Interest	772 433	945 367	65 308	75 626	(10 318)	-13.6%	945 367
Inventory consumed and bulk purchases	17 498 821	20 048 940	158 889	152 712	6 177	4.0%	20 048 940
Transfers and subsidies	377 005	371 815	21 062	18 812	2 250	12.0%	371 815
Other expenditure	14 537 587	15 648 940	471 669	546 230	(74 561)	-13.7%	15 648 940
Total Expenditure	**51 882 778**	**59 091 926**	**2 242 314**	**2 451 613**	**(209 298)**	**-8.5%**	**59 091 926**
Surplus/(Deficit)	**2 355 631**	**(461 007)**	**3 333 187**	**3 242 833**	**90 354**	**2.8%**	**(461 007)**
Transfers and subsidies - capital (monetary allocations)	2 111 820	2 776 159	27 221	44 472	(17 252)	-38.8%	2 776 159
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**	**73 102**	**2.2%**	**2 315 152**
Share of surplus/ (deficit) of associate	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**	**73 102**	**2.2%**	**2 315 152**
Capital expenditure & funds sources							
Capital expenditure	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**
Capital transfers recognised	2 175 965	2 776 159	27 298	44 472	(17 174)	-38.6%	2 699 140
Borrowing	1 758 326	6 500 000	117 463	127 702	(10 240)	-8.0%	6 444 625
Internally generated funds	**2 994 615**	**1 711 530**	**25 116**	**29 614**	**(4 498)**	**-15.2%**	**1 684 413**
Total sources of capital funds	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**
Financial position							
Total current assets	21 111 101	20 198 576	21 542 916				20 198 576
Total non current assets	66 030 086	73 577 453	65 709 106				73 577 453
Total current liabilities	12 478 339	14 130 363	9 395 050				14 130 363
Total non current liabilities	12 244 597	17 802 712	12 236 870				17 802 712
Community wealth/Equity	**62 418 250**	**61 842 954**	**65 620 102**				**61 842 954**
Cash flows							
Net cash from (used) operating	7 593 076	6 256 640	551 679	1 703 556	1 151 877	67.6%	6 256 640
Net cash from (used) investing	(8 583 421)	(10 017 881)	(915 583)	(202 073)	713 510	-353.1%	(10 017 881)
Net cash from (used) financing	805 983	4 851 848	(50 000)	(50 000)	–	-	4 851 848
Cash/cash equivalents at the month/year end	**8 110 781**	**8 545 973**	**7 041 464**	**8 906 851**	**1 865 387**	**20.9%**	**8 545 973**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis							
Total By Income Source	2 775 403	309 903	223 044	207 612	1 106 840	4 710 291	9 860 549
Creditors Age Analysis							
Total Creditors	302	89	–	–	(219)	59	255

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional							
Governance and administration	**18 492 571**	**18 796 863**	**1 868 604**	**1 898 856**	**(30 251)**	**-1.6%**	**18 796 863**
Executive and council	186	355	41	30	11	37.9%	355
Finance and administration	18 492 386	18 796 504	1 868 560	1 898 826	(30 266)	-1.6%	18 796 504
Internal audit	(0)	3	4	0	3	1197.0%	3
Community and public safety	**4 659 115**	**3 884 540**	**348 364**	**362 538**	**(14 174)**	**-3.9%**	**3 884 540**
Community and social services	111 823	132 827	18 467	7 165	11 301	157.7%	132 827
Sport and recreation	56 901	85 892	1 394	4 389	(2 995)	-68.2%	85 892
Public safety	2 453 308	1 677 234	168 454	136 639	31 814	23.3%	1 677 234
Housing	1 598 956	1 521 459	148 856	176 083	(27 227)	-15.5%	1 521 459
Health	438 127	467 127	11 194	38 261	(27 067)	-70.7%	467 127
Economic and environmental services	**2 377 553**	**3 182 528**	**88 176**	**149 697**	**(61 521)**	**-41.1%**	**3 182 528**
Planning and development	637 977	767 387	51 638	60 700	(9 062)	-14.9%	767 387
Road transport	1 689 735	2 358 257	35 859	84 375	(48 516)	-57.5%	2 358 257
Environmental protection	49 841	56 884	678	4 622	(3 944)	-85.3%	56 884
Trading services	**30 819 266**	**35 537 591**	**3 297 501**	**3 327 363**	**(29 863)**	**-0.9%**	**35 537 591**
Energy sources	16 949 038	20 234 590	1 905 479	1 907 037	(1 558)	-0.1%	20 234 590
Water management	8 732 166	9 703 941	536 278	537 171	(893)	-0.2%	9 703 941
Waste water management	3 231 115	3 557 952	521 695	542 513	(20 818)	-3.8%	3 557 952
Waste management	1 906 949	2 041 107	334 049	340 643	(6 594)	-1.9%	2 041 107
Other	**1 723**	**5 557**	**77**	**463**	**(386)**	**-83.3%**	**5 557**
Total Revenue - Functional	**56 350 229**	**61 407 079**	**5 602 722**	**5 738 917**	**(136 195)**	**-2.4%**	**61 407 078**
Expenditure - Functional							
Governance and administration	**9 634 209**	**2 882 260**	**202 452**	**69 299**	**133 153**	**192.1%**	**2 883 126**
Executive and council	538 112	167 299	8 030	(5 066)	13 096	-258.5%	167 799
Finance and administration	9 040 873	2 711 654	194 422	73 675	120 747	163.9%	2 712 020
Internal audit	55 223	3 307	(0)	690	(691)	-100.0%	3 307
Community and public safety	**9 242 032**	**13 971 690**	**776 094**	**914 963**	**(138 869)**	**-15.2%**	**13 970 724**
Community and social services	974 929	2 005 124	111 336	134 377	(23 042)	-17.1%	2 004 203
Sport and recreation	1 153 614	2 167 225	104 056	140 980	(36 923)	-26.2%	2 167 182
Public safety	4 081 813	5 563 842	333 522	365 945	(32 424)	-8.9%	5 563 841
Housing	1 521 826	2 421 778	128 502	141 909	(13 407)	-9.4%	2 421 777
Health	1 509 850	1 813 721	98 678	131 752	(33 074)	-25.1%	1 813 720
Economic and environmental services	**5 597 439**	**7 485 576**	**342 630**	**374 345**	**(31 715)**	**-8.5%**	**7 485 667**
Planning and development	1 548 181	2 110 499	127 292	131 241	(3 949)	-3.0%	2 110 590
Road transport	3 809 483	4 922 573	189 914	211 632	(21 718)	-10.3%	4 922 572
Environmental protection	239 775	452 504	25 424	31 472	(6 048)	-19.2%	452 504
Trading services	**27 296 165**	**34 539 177**	**900 401**	**1 070 237**	**(169 836)**	**-15.9%**	**34 539 174**
Energy sources	14 445 463	19 593 739	490 002	514 172	(24 170)	-4.7%	19 593 738
Water management	7 320 809	8 486 521	216 604	244 203	(27 599)	-11.3%	8 486 520
Waste water management	2 744 691	4 624 291	224 527	265 970	(41 443)	-15.6%	4 624 290
Waste management	2 785 202	1 834 627	(30 732)	45 892	(76 625)	-167.0%	1 834 626
Other	**112 933**	**213 236**	**20 723**	**22 768**	**(2 045)**	**-9.0%**	**213 236**
Total Expenditure - Functional	**51 882 778**	**59 091 939**	**2 242 300**	**2 451 613**	**(209 313)**	**-8.5%**	**59 091 927**
Surplus/ (Deficit) for the year	**4 467 451**	**2 315 140**	**3 360 422**	**3 287 304**	**73 118**	**2.2%**	**2 315 152**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote							
Vote 1 - Community Services & Health	943 789	1 066 916	84 104	130 686	(46 582)	-35.6%	1 066 916
Vote 2 - Corporate Services	73 772	68 240	3 741	5 630	(1 888)	-33.5%	68 240
Vote 3 - Economic Growth	325 592	260 479	18 561	20 565	(2 004)	-9.7%	260 479
Vote 4 - Energy	16 800 056	20 053 062	1 829 783	1 831 348	(1 564)	-0.1%	20 053 062
Vote 5 - Finance	17 725 392	18 055 431	1 855 448	1 858 603	(3 155)	-0.2%	18 055 431
Vote 6 - Future Planning & Resilience	62 339	66 041	310	5 503	(5 193)	-94.4%	66 041
Vote 7 - Human Settlements	1 598 777	1 521 097	148 855	176 053	(27 198)	-15.4%	1 521 097
Vote 8 - Office of the City Manager	1 928	865	16	72	(56)	-78.2%	865
Vote 9 - Safety & Security	2 498 182	1 750 229	181 752	141 696	40 056	28.3%	1 750 229
Vote 10 - Spatial Planning & Environment	581 500	689 847	51 253	54 120	(2 867)	-5.3%	689 847
Vote 11 - Urban Mobility	1 759 537	2 418 941	33 650	83 599	(49 949)	-59.7%	2 418 941
Vote 12 - Urban Waste Management	1 988 560	2 171 545	334 623	349 846	(15 223)	-4.4%	2 171 545
Vote 13 - Water & Sanitation	11 990 805	13 284 385	1 060 626	1 081 198	(20 572)	-1.9%	13 284 385
Total Revenue by Vote	**56 350 229**	**61 407 079**	**5 602 722**	**5 738 918**	**(136 196)**	**-2.4%**	**61 407 078**
Expenditure by Vote							
Vote 1 - Community Services & Health	3 932 649	4 649 423	220 506	300 019	(79 514)	-26.5%	4 649 424
Vote 2 - Corporate Services	3 304 220	3 823 449	206 951	215 446	(8 495)	-3.9%	3 823 449
Vote 3 - Economic Growth	678 354	660 768	46 995	44 902	2 093	4.7%	660 768
Vote 4 - Energy	14 663 555	17 283 637	309 425	336 177	(26 752)	-8.0%	17 283 637
Vote 5 - Finance	2 745 288	3 560 189	229 023	241 114	(12 091)	-5.0%	3 560 189
Vote 6 - Future Planning & Resilience	442 723	511 532	26 785	25 943	842	3.2%	511 532
Vote 7 - Human Settlements	1 533 696	1 625 949	75 922	81 143	(5 220)	-6.4%	1 625 949
Vote 8 - Office of the City Manager	430 107	483 062	28 008	30 037	(2 030)	-6.8%	483 063
Vote 9 - Safety & Security	4 874 352	5 337 665	326 397	332 167	(5 770)	-1.7%	5 337 665
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	101 904	105 363	(3 459)	-3.3%	1 560 435
Vote 11 - Urban Mobility	3 824 979	4 210 184	145 221	149 370	(4 149)	-2.8%	4 210 184
Vote 12 - Urban Waste Management	3 404 834	3 628 740	154 840	180 427	(25 587)	-14.2%	3 628 739
Vote 13 - Water & Sanitation	10 769 455	11 756 893	366 570	409 505	(42 935)	-10.5%	11 756 892
Total Expenditure by Vote	**51 882 778**	**59 091 928**	**2 238 545**	**2 451 613**	**(213 068)**	**-8.7%**	**59 091 927**
Surplus/ (Deficit) for the year	**4 467 451**	**2 315 151**	**3 364 178**	**3 287 305**	**76 872**	**2.3%**	**2 315 152**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	16 444 273	19 681 713	1 753 177	1 749 398	3 780	0.2%	19 681 713
Service charges - Water	3 997 156	4 437 689	334 097	335 513	(1 417)	-0.4%	4 437 689
Service charges - Waste Water Management	2 033 263	2 278 048	170 119	172 832	(2 712)	-1.6%	2 278 048
Service charges - Waste management	1 309 198	1 424 214	117 070	118 684	(1 614)	-1.4%	1 424 214
Sale of Goods and Rendering of Services	–	604 307	56 606	49 330	7 276	14.7%	604 307
Agency services	276 684	285 197	15 047	23 766	(8 720)	-36.7%	285 197
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	–	286 756	27 023	23 896	3 126	13.1%	286 756
Interest from Current and Non Current Assets	412 187	1 193 514	139 175	99 337	39 838	40.1%	1 193 514
Dividends	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	-	–
Rental from Fixed Assets	420 354	399 883	40 391	32 178	8 214	25.5%	399 883
Licence and permits	–	185	18	15	2	14.9%	185
Operational Revenue	3 717 639	351 785	14 073	25 648	(11 575)	-45.1%	351 785
Non-Exchange Revenue							
Property rates	11 561 610	11 857 238	963 516	988 103	(24 587)	-2.5%	11 857 238
Surcharges and Taxes	–	365 452	28 574	30 454	(1 881)	-6.2%	365 452
Fines, penalties and forfeits	2 018 754	1 251 676	166 863	104 213	62 651	60.1%	1 251 676
Licence and permits	45 985	76 655	2 761	6 388	(3 627)	-56.8%	76 655
Transfers and subsidies - Operational	6 221 933	6 809 560	1 736 834	1 923 053	(186 219)	-9.7%	6 809 560
Interest	1 447 418	89 165	10 157	7 430	2 727	36.7%	89 165
Fuel Levy	–	2 639 290	–	–	–	-	2 639 290
Operational Revenue	–	–	–	–	–	-	–
Gains on disposal of Assets	–	59 393	–	4 206	(4 206)	-100.0%	59 393
Other Gains	4 331 954	4 539 200	–	–	–	-	4 539 200
Discontinued Operations	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 238 409**	**58 630 919**	**5 575 501**	**5 694 446**	**(118 944)**	**-2.1%**	**58 630 919**
Expenditure By Type							
Employee related costs	15 261 344	18 392 798	1 225 378	1 353 160	(127 782)	-9.4%	18 392 798
Remuneration of councillors	176 064	190 901	14 253	15 908	(1 655)	-10.4%	190 901
Bulk purchases - electricity	11 812 158	14 099 100	71 199	67 616	3 583	5.3%	14 099 100
Inventory consumed	5 686 663	5 949 840	87 690	85 096	2 594	3.0%	5 949 840
Debt impairment	2 355 567	2 321 520	197 979	194 127	3 852	2.0%	2 321 520
Depreciation and amortisation	3 259 524	3 493 165	285 755	289 164	(3 409)	-1.2%	3 493 165
Interest	772 433	945 367	65 308	75 626	(10 318)	-13.6%	945 367
Contracted services	8 913 195	9 313 712	117 673	189 415	(71 742)	-37.9%	9 313 712
Transfers and subsidies	377 005	371 815	21 062	18 812	2 250	12.0%	371 815
Irrecoverable debts written off	–	150 304	7 847	11 859	(4 012)	-33.8%	150 304
Operational costs	2 781 016	3 302 869	148 081	150 733	(2 653)	-1.8%	3 302 869
Losses on Disposal of Assets	–	754	–	2	(2)	-100.0%	754
Other Losses	487 809	559 781	90	94	(4)	-4.4%	559 781
Total Expenditure	**51 882 778**	**59 091 926**	**2 242 314**	**2 451 613**	**(209 298)**	**-8.5%**	**59 091 926**
Surplus/(Deficit)	**2 355 631**	**(461 007)**	**3 333 187**	**3 242 833**	**90 354**	**2.8%**	**(461 007)**
Transfers and subsidies - capital (monetary allocations)	2 111 820	2 776 159	27 221	44 472	(17 252)	-38.8%	2 776 159
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**			**2 315 152**
Income Tax	–	–	–	–	–	-	–
Surplus/(Deficit) after income tax	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**			**2 315 152**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**			**2 315 152**
Share of Surplus/Deficit attributable to Associate	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–			–
Surplus/ (Deficit) for the year	**4 467 451**	**2 315 152**	**3 360 408**	**3 287 305**			**2 315 152**

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation							
Vote 1 - Community Services & Health	223 024	450 869	1 460	1 812	(352)	-19.4%	419 416
Vote 2 - Corporate Services	425 297	621 779	(138)	930	(1 068)	-114.9%	616 773
Vote 3 - Economic Growth	46 144	91 520	(39)	–	(39)	-100.0%	92 381
Vote 4 - Energy	1 006 874	1 197 888	41 682	31 704	9 977	31.5%	1 144 495
Vote 5 - Finance	28 965	62 282	5 064	–	5 064	100.0%	62 147
Vote 6 - Future Planning & Resilience	24 787	19 253	–	1 671	(1 671)	-100.0%	19 952
Vote 7 - Human Settlements	881 608	780 455	2 646	10 494	(7 848)	-74.8%	779 855
Vote 8 - Office of the City Manager	6 669	11 467	–	–	–	-	9 605
Vote 9 - Safety & Security	281 671	443 515	9 952	–	9 952	100.0%	443 164
Vote 10 - Spatial Planning & Environment	224 417	368 360	1 433	16 715	(15 282)	-91.4%	368 267
Vote 11 - Urban Mobility	1 089 031	1 925 365	7 668	–	7 668	100.0%	1 878 460
Vote 12 - Urban Waste Management	638 820	713 655	6 114	9 547	(3 433)	-36.0%	698 655
Vote 13 - Water & Sanitation	2 051 600	4 301 283	94 035	128 917	(34 882)	-27.1%	4 295 007
Total Capital Expenditure	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**
Capital Expenditure - Functional Classification							
Governance and administration	**1 312 788**	**1 570 015**	**320**	**3 222**	**(2 902)**	**-90.1%**	**1 542 855**
Executive and council	4 557	1 676	–	–	–	-	3 014
Finance and administration	1 308 153	1 564 181	320	3 222	(2 902)	-90.1%	1 535 682
Internal audit	78	4 159	–	–	–	-	4 159
Community and public safety	**1 235 898**	**1 501 963**	**19 053**	**12 206**	**6 847**	**56.1%**	**1 482 451**
Community and social services	61 847	98 550	1 612	712	900	126.4%	88 574
Sport and recreation	75 102	307 321	4 994	1 000	3 994	399.4%	296 356
Public safety	205 337	307 134	9 582	–	9 582	100.0%	307 134
Housing	859 239	761 558	2 646	10 494	(7 848)	-74.8%	761 458
Health	34 373	27 400	219	–	219	100.0%	28 930
Economic and environmental services	**1 259 563**	**2 286 395**	**9 062**	**17 736**	**(8 673)**	**-48.9%**	**2 240 939**
Planning and development	137 067	205 026	845	4 253	(3 408)	-80.1%	208 410
Road transport	1 001 530	1 854 510	7 668	–	7 668	100.0%	1 807 504
Environmental protection	120 965	226 859	549	13 482	(12 933)	-95.9%	225 025
Trading services	**3 120 273**	**5 619 194**	**141 442**	**168 625**	**(27 183)**	**-16.1%**	**5 552 626**
Energy sources	1 003 581	1 181 388	41 682	31 704	9 977	31.5%	1 127 995
Water management	710 922	1 060 718	1 926	12 723	(10 797)	-84.9%	1 101 687
Waste water management	1 059 944	2 980 384	91 848	114 650	(22 802)	-19.9%	2 935 239
Waste management	345 826	396 705	5 986	9 547	(3 561)	-37.3%	387 705
Other	**385**	**10 121**	**–**	**–**	**–**		**9 306**
Total Capital Expenditure - Functional Classification	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**
Funded by:							
National Government	2 079 812	2 660 223	22 985	42 412	(19 427)	-45.8%	2 589 296
Provincial Government	11 071	30 135	270	–	270	100.0%	30 135
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	4 043	2 060	1 983	96.3%	79 710
Transfers recognised - capital	**2 175 965**	**2 776 159**	**27 298**	**44 472**	**(17 174)**	**-38.6%**	**2 699 140**
Borrowing	**1 758 326**	**6 500 000**	**117 463**	**127 702**	**(10 240)**	**-8.0%**	**6 444 625**
Internally generated funds	**2 994 615**	**1 711 530**	**25 116**	**29 614**	**(4 498)**	**-15.2%**	**1 684 413**
Total Capital Funding	**6 928 907**	**10 987 689**	**169 877**	**201 789**	**(31 912)**	**-15.8%**	**10 828 178**

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash and cash equivalents	12 485 867	12 455 162	12 222 367	12 455 162
Trade and other receivables from exchange transactions	3 637 172	3 177 885	3 608 687	3 177 885
Receivables from non-exchange transactions	4 462 835	3 605 039	5 213 356	3 605 039
Current portion of non-current receivables	612	863	612	863
Inventory	483 155	466 401	497 894	466 401
VAT	41 460	493 226	–	493 226
Other current assets	–	–	–	–
Total current assets	**21 111 101**	**20 198 576**	**21 542 916**	**20 198 576**
Non current assets				
Investments	5 718 223	4 965 700	5 513 554	4 965 700
Investment property	577 820	574 433	577 820	574 433
Property, plant and equipment	59 101 479	67 340 917	58 985 601	67 340 917
Biological assets	–	–	–	–
Living and non-living resources	–	800	–	800
Heritage assets	10 268	11 108	10 268	11 108
Intangible assets	621 600	684 467	621 600	684 467
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	261	28
Other non-current assets	–	–	–	–
Total non current assets	**66 030 086**	**73 577 453**	**65 709 106**	**73 577 453**
TOTAL ASSETS	**87 141 187**	**93 776 029**	**87 252 022**	**93 776 029**
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Financial liabilities	1 718 820	2 966 423	1 718 820	2 966 423
Consumer deposits	439 733	549 440	435 909	549 440
Trade and other payables from exchange transactions	7 783 114	7 778 169	3 430 056	7 778 169
Trade and other payables from non-exchange transactions	826 752	610 716	1 579 822	610 716
Provision	1 709 921	1 811 108	1 709 921	1 811 108
VAT	–	414 507	520 521	414 507
Other current liabilities	–	–	–	–
Total current liabilities	**12 478 339**	**14 130 363**	**9 395 050**	**14 130 363**
Non current liabilities				
Financial liabilities	5 630 840	9 379 712	5 623 113	9 379 712
Provision	6 613 757	8 423 001	6 613 757	8 423 001
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
Total non current liabilities	**12 244 597**	**17 802 712**	**12 236 870**	**17 802 712**
TOTAL LIABILITIES	**24 722 936**	**31 933 075**	**21 631 920**	**31 933 075**
NET ASSETS	**62 418 250**	**61 842 954**	**65 620 102**	**61 842 954**
COMMUNITY WEALTH/EQUITY				
Accumulated surplus/(deficit)	57 421 621	57 605 312	60 636 807	57 605 312
Reserves and funds	4 996 630	4 237 642	4 983 294	4 237 642
Other	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**62 418 250**	**61 842 954**	**65 620 102**	**61 842 954**

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	11 245 429	11 774 525	929 468	988 685	(59 217)	-6.0%	11 774 525
Service charges	24 295 205	27 337 481	1 934 413	2 377 321	(442 908)	-18.6%	27 337 481
Other revenue	3 046 681	4 591 781	278 128	68 830	209 298	304.1%	4 591 781
Transfers and Subsidies - Operational	6 171 454	6 809 560	2 074 874	2 179 059	(104 186)	-4.8%	6 809 560
Transfers and Subsidies - Capital	1 819 160	2 776 159	430 353	1 304 795	(874 442)	-67.0%	2 776 159
Interest	1 817 833	1 193 514	131 350	100 508	30 842	30.7%	1 193 514
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	(40 129 090)	(47 117 237)	(5 203 960)	(5 292 759)	(88 799)	1.7%	(47 117 237)
Interest	(673 596)	(737 329)	(22 945)	(22 883)	63	-0.3%	(737 329)
Transfers and Subsidies	–	(371 815)	–	–	–	-	(371 815)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**7 593 076**	**6 256 640**	**551 679**	**1 703 556**	**1 151 877**	**67.6%**	**6 256 640**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	77 278	59 393	–	–	–	-	59 393
Decrease (increase) in non-current receivables	5 974	863	–	–	–	-	863
Decrease (increase) in non-current investments	(461 778)	909 552	–	–	–	-	909 552
Payments							
Capital assets	(8 204 895)	(10 987 689)	(915 583)	(202 073)	713 510	-353.1%	(10 987 689)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(8 583 421)**	**(10 017 881)**	**(915 583)**	**(202 073)**	**713 510**	**-353.1%**	**(10 017 881)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	–	–	–	-	6 500 000
Increase (decrease) in consumer deposits	48 145	30 009	–	–	–	-	30 009
Payments							
Repayment of borrowing	(1 358 162)	(1 678 161)	(50 000)	(50 000)	-	-	(1 678 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**805 983**	**4 851 848**	**(50 000)**	**(50 000)**	**–**	**-**	**4 851 848**
NET INCREASE/ (DECREASE) IN CASH HELD	**(184 362)**	**1 090 606**	**(413 903)**	**1 451 483**			**1 090 606**
Cash/cash equivalents at beginning:	8 295 143	7 455 368	7 455 368	7 455 368			7 455 368
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	7 041 464	8 906 851			8 545 973

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	3 780	0.2%	Immaterial variance.	-
Service charges - Water	(1 417)	-0.4%	Immaterial variance.	-
Service charges - Waste Water Management	(2 712)	-1.6%	Immaterial variance.	-
Service charges - Waste management	(1 614)	-1.4%	Immaterial variance.	-
Sale of Goods and Rendering of Services	7 276	14.7%	The variance is a combination of over-/under-recovery against the following sub categories: 1. Building Levies/Scrutiny Fees (over), where revenue is dependent on the construction industry and is currently higher than planned. 2. Busfares - Transit Products (under), due to less than anticipated demand of the MyCiTi bus service for the reporting period. 3. Recoveries of Operational Expenditure (over), due to misalignment of the period budget provision and actual to date for the Koeberg and Astron Special Disaster Levy billing done in the reporting period.	No immediate corrective action required.
Agency services	(8 720)	-36.7%	The variance is due to agency income for July 2023 not fully reflected in the reporting period with the balance only being processed in August 2023.	Period budget provisions to be reviewed.
Interest	–	-	-	-
Interest earned from Receivables	3 126	13.1%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity resulting in higher than planned interest charged to date.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Exchange Revenue				
Interest from Current and Non Current Assets	39 838	40.1%	The variance is due to more than estimated interest earned on call and fixed deposits as a result of higher interest rates offered on investments.	No immediate corrective action required.
Dividends	–	-	-	-
Rent on Land	–	-	-	-
Rental from Fixed Assets	8 214	25.5%	The variance reflects on the following sub categories: 1. Rental Fixed assets: Market related: Other, due to favourable occupational rental and an increase in new leases. 2. Rental of Fixed Assets: Non - Market Related, due to unplanned rent received for saleable units, which have not yet been transferred as a result of delays in the appointment of Professional Services Providers (PSP) to assist with registration transfers.	Rental of Fixed Assets: Non - Market Related: PSP have been appointed and saleable units are in the process of being transferred.
Licence and permits	2	14.9%	Immaterial variance.	-
Operational Revenue	(11 575)	-45.1%	The variance is mainly on Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently lower than planned.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	(24 587)	-2.5%	Immaterial variance.	-
Surcharges and Taxes	(1 881)	-6.2%	Immaterial variance.	-
Fines, penalties and forfeits	62 651	60.1%	The variance is mainly on Traffic Fines, due to more than anticipated traffic fines issued to date.	No immediate corrective action required.
Licence and permits	(3 627)	-56.8%	The variance is mainly on Licences Road/Transport, where less than anticipated wayleave permits for road trenches were issued to date.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Non-Exchange Revenue				
Transfers and subsidies - Operational	(186 219)	-9.7%	The variance reflects in the following directorates: 1. Community Services & Health, mainly on: a) Grants and Subsidies: Provincial (Conditional), where outstanding BAC approval resulted in no actuals to date; and b) Grants and Subsidies: Provincial (Unconditional), due to misalignment of the period budget provisions and actuals to date. 2. Human Settlements, mainly on: a) Grants and Subsidies (Provincial), on the Staffing Informal Settlements Project, due to the turnaround time in filling vacancies; and b) Grants and Subsidies (National), on the Sheffield road Housing Project, where the invoice for work done for the reporting period is still under review. 3. Safety & Security, where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date. 4. Urban Waste Management, where the seasonal programme has had a slow start as a result of recruitment challenges. 5. Urban Mobility, mainly on: a) Grants and Subsidies : National (Conditional) due to: i. Incorrect seasonalisation on the following projects: Automated Fare Collection (AFC) System, MyCiTi Station Management, Public Transport Interchanges (PTI), and Road Pothole Repair Programme; and ii. The turnaround time taken to fill three-year fixed term contract posts. b) Grants and Subsidies: Provincial (Conditional), due to slower than planned progress on the Dial-a-Ride project. Spend will only occur once the MoA with the Western Cape Government (WCG) has been concluded and signed. 6. Finance, due to misalignment of the period budget provision on the VAT clawback provision.	Period budget provisions to be reviewed. Invoices to be paid in the next reporting.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Non-Exchange Revenue				
Interest	2 727	36.7%	The variance is due to interest on Arrear Rates being slightly higher than estimated to date.	Period budget provisions to be reviewed.
Fuel Levy	–	-	-	-
Gains on disposal of Assets	(4 206)	-100.0%	No transactions were processed for the reporting period resulting in misalignment of the period budget and actual to date.	Period budget provisions to be reviewed.
Other Gains	–	-	-	-
Discontinued Operations	–	-	-	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(46 582)	-35.6%	The variance is mainly against Transfers and Subsidies – Operational within the following sub categories: 1. Grants and Subsidies: Provincial (Conditional), due to outstanding BAC approval resulting in no actuals to date. 2. Grants and Subsidies: Provincial (Unconditional), due to misalignment of the period budget provision and actuals to date.	Period budget provisions to be reviewed.
Vote 2 - Corporate Services	(1 888)	-33.5%	The variance is mainly against Skills Development Levy, where monthly claims are unpredictable and difficult to plan accurately resulting in less than planned revenue received to date.	No immediate corrective action required.
Vote 3 - Economic Growth	(2 004)	-9.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Market related: Other, due to favourable occupational rental and an increase in new leases. 2. Gains on disposal of Assets (under), mainly on Profit on Sale of Assets, due to misalignment of the period budget and actual to date.	Period budget provisions to be reviewed.
Vote 4 - Energy	(1 564)	-0.1%	Immaterial variance.	-
Vote 5 - Finance	(3 155)	-0.2%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	(5 193)	-94.4%	The variance is mainly on Grants and Subsidies: National (Conditional), due to delays in implementation of the Programme and Project Preparation Support Grant (PPPSG) projects, resulting in revenue recognition to date being slightly lower than planned.	Period budget provisions to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(27 198)	-15.4%	The variance is a combination of over-/under-recovery mainly on: 1. Rental of Fixed Assets: Non - Market Related (over), due to unplanned rent received for saleable units, which have not yet been transferred as a result of delays in the appointment of PSP to assist with registration transfers. 2. Transfers and Subsidies (under), mainly on: a) Grants and Subsidies (Provincial), on the Staffing Informal Settlements Project, due to the turnaround time in filling vacancies; and b) Grants and Subsidies (National), on the Sheffield road Housing Project, where the invoice for work done for the reporting period is still under review. 3. Transfers and Subsidies - Capital (under), mainly on: a) Informal Settlement Upgrade: Bosasa Link, where the consulting team is still busy with detail design; b) Sheffield Road Housing Project 200 units, where the invoice for the reporting period is lower than anticipated; and c) Bonteheuwel Infill Housing Project, where the tender is currently in the evaluation stage.	Rental of Fixed Assets: Non - Market Related: PSP have been appointed and saleable units are in the process of being transferred. Informal Settlement Upgrade: Bosasa Link: Expenditure will be incurred when designs are completed. Bonteheuwel Infill Housing Project: Expenditure will commence once tender is awarded. Period budget provisions to be reviewed.
Vote 8 - Office of the City Manager	(56)	-78.2%	Immaterial variance.	-
Vote 9 - Safety & Security	40 056	28.3%	The variance is a combination of over-/under-recovery against the following categories: 1. Fines, penalties and forfeits (over), due to more than planned fines issued to date. 2. Transfers & Subsidies (under), where the LEAP business plan has not yet been approved resulting in no recoveries against the grant to date. 3. Sales of Goods and Rendering of Services (over), mainly on Recoveries of Operational Expenditure, due to misalignment of the period budget provision and actual to date for the Koeberg and Astron billing for the month under review.	Period budget provisions to be reviewed. Transfers & Subsidies: LEAP Transfer Payment Agreement (TPA) and business plan in final draft stage.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Spatial Planning & Environment	(2 867)	-5.3%	Immaterial variance.	-
Vote 11 - Urban Mobility	(49 949)	-59.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sales of Goods and Rendering of Services (under), mainly on Busfares - Transit Products, due to less than anticipated demand of the MyCiTi bus service for the month under review. 2. Interest Received - Allocation to Donors (under), due to unprocessed journals for salaries funded from the interest account. 3. Operational Revenue (under), mainly on Development Contribution/Levy & BICL, where revenue is dependent on property development, which is difficult to plan accurately and is currently lower than planned. 4. Licences and permits (under), mainly on Licences Road/Transport, where less than anticipated wayleave permits for road trenches were issued to date. 5. Transfers & subsidies (under), mainly on: a) Grants and Subsidies: National (Conditional): i. Incorrect seasonalisation on the following projects: Automated Fare Collection (AFC) System, MyCiTi Station Management, Public Transport Interchanges (PTI), and Road Pothole Repair Programme projects; and ii. The turnaround time taken to fill the three-year fixed term contract posts. b) Grants and Subsidies: Provincial (Conditional), due to slower than planned progress on the Dial-a-Ride project. Expenditure will only occur once the MoA with the WCG has been concluded and signed. 6. Capital GGR - National (over), mainly on the IRT Ph2A: Trunk - E6 - AZ Berman Stock Road - Mitchells Plain TC Project, which is progressing faster than planned.	Period budget provisions to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	(15 223)	-4.4%	The variance is a combination of over-/under-recovery and reflects against the following categories: 1. Service charges - refuse revenue (under), a combination of over-/under-recovery, mainly on: a) Refuse Charges (under), where the number of billing corrections is higher than anticipated; and b) Indigent Relief: Refuse (over), where the impact of the COVID-19 pandemic relating to job losses was higher and longer than originally anticipated. 2. Transfers and subsidies (under), where recruitment challenges resulted in a slow start on the seasonal programme. 3. Interest Earned on Arrears - Solid Waste (over), due to the higher than anticipated outstanding debt, which resulted in interest raised being higher than anticipated. 4. Other Revenue - Development Contribution/Levy & BICL (under), as a result of fewer than anticipated applications to date.	Period budget provisions to be reviewed.
Vote 13 - Water & Sanitation	(20 572)	-1.9%	Immaterial variance.	-

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(79 514)	-26.5%	The variance reflects mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed, mainly on: a) G&D Pharmaceutical supplies, due to invoice verification by third parties and service provider before processing can be completed; and b) G&D Vaccines, where outstanding BAC approval for utilisation of WCG tenders/contracts for health services/items resulted in no expenditure being incurred to date. 3. Contracted Services, mainly on: a) G&D Laboratory Services – Medical, where outstanding BAC approval for utilisation of WCG tenders/contracts for health services/items resulted in no expenditure being incurred to date; and b) R&M Contracted Services Building Maintenance, and Security Services: Municipal Facilities, where orders were not placed as planned resulting in under expenditure to date.	The directorate has 510 vacancies in various stages of the recruitment and selection process; 33 posts were filled while 27 positions were terminated since the beginning of the financial year. Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies that are nine months and older. BAC approval expected and orders to be placed early August 2023. Processes are underway to process and settle orders.
Vote 2 - Corporate Services	(8 495)	-3.9%	Immaterial variance.	The directorate has 329 vacancies at various stages of the recruitment and selection process; 56 posts were filled while 10 positions were terminated since the beginning of the financial year.
Vote 3 - Economic Growth	2 093	4.7%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Transfers and Subsidies (Grants/Sponsorships) (over), due to payments made to Cape Tourism, BPeSA and Blue Cape for work completed earlier than anticipated.	The directorate has 54 vacancies in various stages of the recruitment and selection process; 7 positions were filled and 2 terminations processed since the beginning of the financial year. The period budget provisions will be reviewed and adjusted.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy	(26 752)	-8.0%	The variance reflects mainly on the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases, due to the unpredictable stages of load-shedding, which makes budgeting difficult. The majority of the July 2023 payments are only to be made in August 2023. 3. Contracted services, mainly on: a) Advisory Services Research, due to misalignment of the period budget provision and actuals as expenditure incurred was lower than planned to date; and b) R&M Electrical, due to lower than planned demand for services for the period under review. 4. Other Expenditure, combination of over-/under expenditure, mainly on: a) Eskom Connection Fees (under), where the majority of the Eskom payments for electricity consumption in July 2023 will only be made in August 2023; and b) Uniform & Protective Clothing (over), due to the earlier than planned acquisition of uniform and protective clothing.	The directorate has 359 vacancies in various stages of the recruitment and selection process; 26 positions were filled and 7 terminations processed since the beginning of the financial year. The overall budget reduction due to lower bulk purchases will be considered in the coming budget cycle. Period budget provisions will be reviewed, where necessary.
Vote 5 - Finance	(12 091)	-5.0%	Immaterial variance.	The directorate has 166 vacancies in various stages of the recruitment and selection process; 41 positions were filled while 1 termination was processed since the start of the financial year.
Vote 6 - Future Planning & Resilience	842	3.2%	The variance is mainly on Employee related costs due to misalignment of the period budget provision and actual expenditure to date.	The directorate has 41 vacancies in various stages of the recruitment and selection process; 14 positions were filled while there were no terminations since the start of the financial year. The directorate will review its period budget provisions to ensure alignment with actual expenditure trends.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	(5 220)	-6.4%	Immaterial variance.	The directorate has 86 vacancies in various stages of the recruitment and selection process; 15 positions were filled while 2 were terminated since the beginning of the financial year.
Vote 8 - Office of the City Manager	(2 030)	-6.8%	Immaterial variance.	The directorate has 39 vacancies and is fast tracking the filling of its vacancies; 5 positions were filled while there were no terminations since the start of the financial year.
Vote 9 - Safety & Security	(5 770)	-1.7%	Immaterial variance.	The directorate has 671 vacancies in various stages of the recruitment and selection process; 116 positions were filled while 19 were terminated since the beginning of the financial year.
Vote 10 - Spatial Planning & Environment	(3 459)	-3.3%	Immaterial variance.	The directorate has 110 vacancies in various stages of the recruitment and selection process; 90 positions were filled while 3 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(4 149)	-2.8%	Immaterial variance.	The directorate has 170 vacancies in various stages of the recruitment and selection process; 28 posts were filled while 9 terminations was processed since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(25 587)	-14.2%	The under expenditure reflects against the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Inventory Consumed, combination of over-/under expenditure, mainly on: a) Chemicals (under), where the amount of chemicals required at the Vissershok Leachate plant, which is currently not fully operational, is lower than anticipated; b) Cleansing Related Costs (under), due to utilisation of the plastic bag stock purchased in the previous financial year before new orders are placed; c) Fuel (Petrol, Diesel and Fuel Oil) (over), as a result of the volatility in the fuel price; d) Materials Consumables Tools & Equipment (over), where the replacement of refuse containers is based on theft/damage and is currently higher than anticipated; and e) R&M Material General & Consumables (over), as a result of the efforts to address the backlog in the maintenance programme by making use of additional Labour Broker staff in the workshops. 3. Contracted Services, combination of over-/under expenditure, mainly on: a) Waste Minimisation (under), where the chipping of green waste is consumption driven and lower than anticipated to date; b) Haulage (under), where the waste generated by the City's transfer stations and drop-offs is lower than anticipated resulting in less waste being hauled to landfill sites; c) Relief Drivers (under), due to delays experienced in finalisation of the seasonal programme as a result of Project Initiation Document scope changes; d) R&M Maintenance of Equipment (under), where the award of the panel tenders for vehicle repairs took place later than anticipated; e) Security Services Municipal Facilities (under), due to the late submission of invoices; f) Litter Picking and Street Cleaning (under), where the amount of waste being generated by informal settlements is lower than anticipated to date; and g) Refuse Removal (over), where invoices relating to expenditure incurred in the previous financial year is being processed for payment in the month under review. 4. Other Expenditure, mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle, due to the waste removal tenders not being awarded timeously resulting in work being performed in-house; b) G&D Hire of LDV, P/Van, Bus, Special Vehicle, due to initial delays in signing up the number of EPWP requirements; and c) Vehicle tracking, due to the late submission of invoices.	The directorate has 286 vacancies in various stages of the recruitment and selection process; 75 positions were filled and 9 terminations processed since the beginning of the financial year. R&M Maintenance of Equipment: The backlog is in the process of being addressed with the use of the awarded panel tenders. Invoices received after month-end to be processed in the next reporting period. Continuous monitoring and seasonalisation to be processed timeously.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(42 935)	-10.5%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: a) Chemicals (under), due to delays in the delivery of orders placed against the new tender that commenced on 1 July 2023; and b) R&M Materials General & Consumables (over), due to misalignment of the periodic plan with actual expenditure to date. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Professional Services -Engineering: Civil (under), due to misalignment of the period budget and the cash flow for various professional services projects; b) R&M Contracted Services Building (under), as a result of maintenance work not finalised as planned including outstanding invoices with supporting documentation for work completed in July 2023; and c) R&M Maintenance of Equipment (over), where work that started in the previous financial year was only completed in the month under review. 4. Operational Cost (over), a combination of over-/under expenditure, mainly on: a) R&M Hire of LDV, PVan, Bus, SpcVeh (under) and Electricity (over), due to misalignment of the periodic plan with actual expenditure to date; and b) Software Licences - Upgrade/Protection (over), where most of the standard renewals were processed earlier than anticipated.	The directorate has 859 vacancies at various stages of the recruitment and selection process, 50 posts were filled while 15 terminations processed since the beginning of the financial year. Period budget provision to be reviewed and adjusted, where necessary.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(127 782)	-9.4%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3680 vacancies as at 31 July 2023; 556 positions were filled (178 internal, 106 external, 67 rehire, 205 EPWP) with 104 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(1 655)	-10.4%	The variance is due to vacancies in the reporting period.	No immediate corrective action required.
Bulk purchases - electricity	3 583	5.3%	Immaterial variance.	-
Inventory consumed	2 594	3.0%	Immaterial variance.	-
Debt impairment	3 852	2.0%	Immaterial variance.	-
Depreciation and amortisation	(3 409)	-1.2%	Immaterial variance.	-
Interest	(10 318)	-13.6%	The variance is due to the misalignment of the period budget provision and actual to date as a result of loans that will only be taken up later in the year.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Contracted services	(71 742)	-37.9%	The variance is a combination of over-/under expenditure, mainly on: 1. Advisory Services - Research & Advisory (under), due to misalignment of the period budget provision and actuals to date as a result of various services still being procured. 2. Professional Services -Engineering: Civil (under), due to misalignment of the period budget and cash flow for various professional services projects. 3. G&D Lab Services - Medical (under), due to outstanding BAC approval. 4. Event Promoters (over), where the audited annual financial statement was submitted earlier than anticipated by the organiser of the Netball World Cup Fan Park resulting in some funds being disbursed earlier than planned. 5. Haulage (under), where the waste generated by the City's transfer stations and drop-offs is lower than anticipated resulting in less waste to be hauled to landfill sites. 6. Relief Drivers (under), due to delays in finalisation of the Seasonal Programme as a result of Project Initiation Document scope changes. 7. G&D Contracted Services Building (over), where some projects are running ahead of schedule as a result of good contractor performance. 8. R&M Contracted Services Building (under), as a result of unfinished planned maintenance work, and non-receipt of invoices and supporting documentation for work completed in the period under review. 9. R&M Electrical (under), due to lower than planned demand for services for the period under review. 10. Security Services: Municipal Facilities (under), where invoices for the period under review were not processed before month-end.	Period budget provisions to be reviewed. Invoices to be processed in the next reporting period.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and subsidies	2 250	12.0%	The variance is a combination of over-/under expenditure, mainly in the following directorates: 1. Economic Growth (over), due to the earlier than anticipated payments made to Cape Tourism, BPeSA and Blue Cape for work completed. 2. Safety & Security (under), where an accrual was raised for the Netball World Cup in the reporting period as part of the AFS finalisation. The payment was disbursed and settled in August 2023.	Period budget provisions to be reviewed.
Irrecoverable debts written off	(4 012)	-33.8%	The variance is due to misalignment of the period budget provision and actual to date.	Period budget provisions to be reviewed.
Operational costs	(2 653)	-1.8%	Immaterial variance.	-
Losses on Disposal of Assets	(2)	-100.0%	Immaterial variance.	-
Other Losses	(4)	-4.4%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(352)	-19.4%	The current negative variance reflects on the following projects: 1. Swimming Pool Upgrade FY24, where the process of sourcing quotation is still underway. 2. Computers: Replacement FY24, where orders were placed late as a result of the tender price refresh, which was only concluding on 21 July 2023.	1. Orders to be placed in August 2023, once quotations have been received. 2. Items will be delivered in October 2023; further orders to be placed in September 2023.
Vote 2 - Corporate Services	(1 068)	-114.9%	The negative variance is mainly due to outstanding July 2023 invoices on the following projects/programmes: 1. Broadband Infrastructure Programme; 2. Software Development FY24; 3. Network Upgrade Underserviced AreasFY24; and 4. Software Development FY24.	Project managers are following up on invoices.
Vote 3 - Economic Growth	(39)	-100.0%	Immaterial variance.	-
Vote 4 - Energy	9 977	31.5%	The variance is mainly due to: 1. The satisfactory contractor performance on the following projects/programmes: a) Triangle 132kV Upgrade; b) Medium Volt System Infrastructure: North Area North FY24; and c) Street Lighting: Area East FY24. 2. Some work commencing earlier than anticipated on System Equipment Replacement: East Area North FY24. 3. The cable civil works commencing earlier than anticipated on the Bellville South Main Substation Upgrade project.	There are on-going engagements with project managers to ensure all orders and invoices are placed/processed timeously. Cash flows to be amended in the August 2023 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 5 - Finance	5 064	100.0%	The positive variance relates to the Pitch Replacement project, where work is progressing ahead of schedule due to the early delivery of materials required to complete this project.	No remedial action required.
Vote 6 - Future Planning & Resilience	(1 671)	-100.0%	The negative variance reflects on the Integration & Enhancement project, and Contract Management System Integration project, due to outstanding invoices for July 2023.	Project manager is following up on outstanding invoices.
Vote 7 - Human Settlements	(7 848)	-74.8%	The negative variance reflects mainly on the following projects/programmes: 1. Sheffield Road Housing Project 200 units, due to the outstanding invoice for July 2023. 2. Bonteheuwel Infill Housing project, where the appointment of the contractor is delayed. 3. Informal Settlement Upgrade: Bosasa Link - Mfuleni, due to the outstanding invoice for July 2023. The contractor has been appointed and project is progressing for the construction of civil infrastructure.	1 and 3. Project manager to follow up on outstanding invoice. 2. Project manager to ensure contract is in place for work to commence.
Vote 8 - Office of the City Manager	–	-	Immaterial variance.	-
Vote 9 - Safety & Security	9 952	100.0%	The positive variance is due to items that were delivered earlier than anticipated due to stock availability, on the following projects/programmes: 1. Vehicles: Additional and replacement; 2. Radios: Additional and replacement; 3. Firearms and related Equipment: Additional; and 4. IT equipment and furniture additional and replacement.	Procurement is accelerated as most tenders are in place.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(15 282)	-91.4%	The negative variance is mainly on the following projects/programmes: 1. Coastal Structures - Rehabilitation: a) Fisherman's Lane/Strandfontein Boardwalk, where the July 2023 invoice for contractor and consultant work is still outstanding; and b) Seaforth Beach Precinct Upgrade, which is behind schedule as a result of the extent of the remedial works undertaken. 2. Table View Beachfront Upgrade, where the civils work contractor has not yet been appointed as finalisation of the Memorandum of Agreement (MoA) is taking longer than anticipated. 3. Fleur Park Dune Rehabilitation, which is behind schedule due to inclement weather. 4. Fish Hoek Dunes Rehabilitation, where the project programme and scope was optimised and revised due to site specific conditions, which resulted in earthworks being behind schedule. 5. Kruskal Avenue Upgrade, which is behind schedule due to poor performance. The notice for lack of contractor performance was issued to the contractor who secured additional resources in response to the notice, and is working over weekends to get the project back on track. 6. Small Bay Sea Wall Upgrade, where the July 2023 invoice for contractor and consultant work is outstanding. 7. Green Point Park EE Garden, where the July 2023 invoice for contractor and consultant work is outstanding. 8. Upgrade Khayelitsha Training Centre, where construction works will commence once tender 27Q/2022/23, which will be tabled at BAC on 14 August 2023, is approved.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is processed when challenges occur to ensure maximum spend. Invoices for work done in July 2023 will be processed in August 2023.
Vote 11 - Urban Mobility	7 668	100.0%	The directorate has a positive variance as a result of invoices received earlier than anticipated on the following projects: 1. Public Transport System Management: Equipment; 2. Public Transport System Management: Installation; and 3. IRT Phase 2A: Work package – E6 AZ Berman to Stock Road - Mitchells Plain.	No remedial action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Urban Waste Management	(3 433)	-36.0%	The negative variance reflects mainly on the Vissershok North: Design and Develop Airspace project, which is delayed due to inclement weather.	No remedial action required.
Vote 13 - Water & Sanitation	(34 882)	-27.1%	The year-to-date variance is predominantly due to receipt of invoices after month-end, pending Water Use License Approval (WULA) and Environmental Impact Assessments (EIA) as well as unavailability of materials, which has impacted the following projects: 1. Bulk Reticulation Sewers in Milnerton Rehabilitation; 2. Replacement of Sewer Network; 3. Sir Lowry's Pass River Upgrade; and 4. Zandvliet Waste Water Treatment Works (WWTW): Primary Treatment and Sludge removal.	Project managers are following up on invoices for work performed. The Directorate will maintain the improvements previously made relating to the focused management approach on capital programme implementation, and enhanced contract and tender management. Closer engagement with CPPPM and the office of the CFO continues.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(59 217)	-6.0%	Less property rates revenue received than originally budgeted for.	No corrective action required.
Service charges	(442 908)	-18.6%	Less than anticipated service charges revenue received.	No corrective action required.
Other revenue	209 298	304.1%	The variance is due to incorrect seasonalisation in the original budget.	To be corrected in the August 2023 adjustments budget.
Government - operating	(104 186)	-4.8%	Grant revenue received was less than anticipated as some grants were not received as expected.	To be updated as per the grants payment schedule in the August 2023 adjustments budget.
Government - capital	(874 442)	-67.0%	Grant revenue received was less than anticipated as some grants were not received as expected. Moreover, the grants payment schedule was unavailable at the time of original budget compilation resulting in incorrect seasonalisation.	To be updated as per the grants payment schedule in the August 2023 adjustments budget.
Interest	30 842	30.7%	Interest income is higher than expected due to high interest rates.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	(88 799)	1.7%	Immaterial variance.	-
Finance charges	63	-0.3%	Immaterial variance.	-
Transfers and Grants	–	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1 151 877**	**67.6%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–	-	-	-
Payments				
Capital assets	713 510	-353.1%	Capital payments were significantly higher than originally anticipated as a result of accelerated prior year-end spending spilling over into July 2023.	To be corrected in the August 2023 adjustments budget.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**713 510**	**-353.1%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	–	-	-	-
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	–	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	**-**	**-**	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24		
		Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
Borrowing Management					
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	5.1%	4.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	82.4%	79.3%
Safety of Capital					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.6%	33.5%	18.8%	33.5%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	112.8%	221.3%
Liquidity					
Current Ratio	Current assets/current liabilities	1.7	1.4	2.3	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	1.3	0.9
Revenue Management					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	14.9%	11.6%	158.2%	11.6%
Other Indicators					
Employee costs	Employee costs/Total Revenue - capital revenue	28.1%	31.4%	22.0%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	3.3%	9.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.4%	7.6%	1.2%	1.9%

Table SC4 Monthly Budget Statement Aged Creditors

Description R thousands	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	**–**	–
Bulk Water	–	–	–	–	–	–	–	–	**–**	–
PAYE deductions	–	–	–	–	–	–	–	–	**–**	–
VAT (output less input)	–	–	–	–	–	–	–	–	**–**	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	**–**	–
Loan repayments	–	–	–	–	–	–	–	–	**–**	–
Trade Creditors	302	89	2	23	–	–	(219)	59	**255**	5 327
Auditor General	–	–	–	–	–	–	–	–	**–**	–
Other	–	–	–	–	–	–	–	–	**–**	–
Total By Customer Type	**302**	**89**	**2**	**23**	**–**	**–**	**(219)**	**59**	**255**	**5 327**

Table SC3 Monthly budget statement Aged Debtors

Description R thousands	Budget Year 2023/24											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	412 185	73 734	71 100	62 744	66 139	56 983	278 207	1 556 639	2 577 730	2 020 712	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 047 754	51 729	41 261	17 077	6 614	8 508	192 661	400 105	1 765 709	624 965	–	–
Receivables from Non-exchange Transactions - Property Rates	875 268	111 626	97 067	82 226	76 087	51 010	249 225	924 932	2 467 440	1 383 478	–	–
Receivables from Exchange Transactions - Waste Water Management	209 608	33 850	35 489	28 291	27 136	24 513	108 458	596 610	1 063 955	785 007	–	–
Receivables from Exchange Transactions - Waste Management	116 744	27 367	22 642	20 619	17 106	16 713	87 336	445 075	753 602	586 849	–	–
Receivables from Exchange Transactions - Property Rental Debtors	68 651	13 050	(3 470)	20 523	14 406	31 260	82 419	707 636	934 475	856 244	–	–
Interest on Arrear Debtor Accounts	81 115	38 180	35 431	35 028	33 663	31 372	168 459	292 905	716 154	561 427	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(35 923)	(39 635)	(25 408)	(13 164)	(18 107)	(12 747)	(59 924)	(213 610)	(418 516)	(317 551)	–	–
Total By Income Source	**2 775 403**	**309 903**	**274 113**	**253 344**	**223 044**	**207 612**	**1 106 840**	**4 710 291**	**9 860 549**	**6 501 132**	**–**	**–**
2022/23 - totals only	**2 118 007**	**311 537**	**234 660**	**175 837**	**354 757**	**199 323**	**893 187**	**4 009 194**	**8 296 504**	**5 632 299**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	162 976	38 554	19 136	16 172	10 884	8 024	(480)	(14 086)	241 179	20 513	–	–
Commercial	1 347 858	81 392	69 840	50 824	61 235	28 329	176 871	392 638	2 208 987	709 896	–	–
Households	1 156 012	214 240	179 601	178 791	153 625	172 203	780 018	3 921 967	6 756 456	5 206 603	–	–
Other	108 556	(24 284)	5 536	7 557	(2 699)	(944)	150 432	409 773	653 927	564 119	–	–
Total By Customer Group	**2 775 403**	**309 903**	**274 113**	**253 344**	**223 044**	**207 612**	**1 106 840**	**4 710 291**	**9 860 549**	**6 501 132**	**–**	**–**

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	43	Fixed	8.55%	2023/08/04	40 000	290	–	–	40 290
ABSA Bank	54	Fixed	9.62%	2023/08/15	250 000	2 043	–	–	252 043
ABSA Bank	46	Fixed	8.60%	2023/08/11	10 000	73	–	–	10 073
ABSA Bank	38	Fixed	8.55%	2023/08/04	30 000	218	–	–	30 218
ABSA Bank	44	Fixed	8.60%	2023/08/11	30 000	219	–	–	30 219
ABSA Bank	50	Fixed	8.60%	2023/08/18	35 000	256	–	–	35 256
ABSA Bank	53	Fixed	8.60%	2023/08/25	40 000	273	–	–	40 273
ABSA Bank	53	Fixed	8.60%	2023/08/25	40 000	273	–	–	40 273
ABSA Bank	52	Fixed	8.60%	2023/08/25	70 000	462	–	–	70 462
ABSA Bank	51	Fixed	8.60%	2023/08/25	40 000	254	–	–	40 254
ABSA Bank	29	Fixed	8.47%	2023/08/04	20 000	121	–	–	20 121
ABSA Bank	43	Fixed	8.57%	2023/08/18	40 000	244	–	–	40 244
ABSA Bank	56	Fixed	8.63%	2023/08/31	60 000	369	–	–	60 369
ABSA Bank	71	Fixed	8.70%	2023/09/15	240 000	1 487	–	–	241 487
ABSA Bank	52	Fixed	8.65%	2023/09/01	25 000	124	–	–	25 124
ABSA Bank	51	Fixed	8.65%	2023/09/01	15 000	71	–	–	15 071
ABSA Bank	61	Fixed	8.60%	2023/09/27	20 000	19	–	–	20 019
ABSA Bank	61	Fixed	8.60%	2023/09/27	30 000	28	–	–	30 028
ABSA Bank	61	Fixed	8.60%	2023/09/27	30 000	28	–	–	30 028
ABSA Bank	32	Fixed	8.45%	2023/09/01	30 000	7	–	–	30 007
ABSA Bank	32	Fixed	8.45%	2023/09/01	30 000	7	–	–	30 007
Firstrand	43	Fixed	8.69%	2023/08/04	45 000	332	–	–	45 332
Firstrand	54	Fixed	8.72%	2023/08/15	275 000	2 037	–	–	277 037
Firstrand	46	Fixed	8.71%	2023/08/11	90 000	666	–	–	90 666
Firstrand	38	Fixed	8.68%	2023/08/04	25 000	184	–	–	25 184
Firstrand	44	Fixed	8.70%	2023/08/11	40 000	296	–	–	40 296
Firstrand	50	Fixed	8.71%	2023/08/18	35 000	259	–	–	35 259
Firstrand	53	Fixed	8.73%	2023/08/25	30 000	208	–	–	30 208
Firstrand	53	Fixed	8.73%	2023/08/25	55 000	381	–	–	55 381
Firstrand	52	Fixed	8.73%	2023/08/25	35 000	234	–	–	35 234
Firstrand	51	Fixed	8.72%	2023/08/25	35 000	226	–	–	35 226
Firstrand	29	Fixed	8.67%	2023/08/04	20 000	124	–	–	20 124
Firstrand	43	Fixed	8.70%	2023/08/18	40 000	248	–	–	40 248
Firstrand	56	Fixed	8.74%	2023/08/31	60 000	374	–	–	60 374
Firstrand	71	Fixed	8.91%	2023/09/15	235 000	1 492	–	–	236 492
Firstrand	52	Fixed	8.73%	2023/09/01	40 000	201	–	–	40 201
Firstrand	51	Fixed	8.73%	2023/09/01	20 000	96	–	–	20 096
Firstrand	61	Fixed	8.83%	2023/09/27	60 000	58	–	–	60 058
Firstrand	61	Fixed	8.83%	2023/09/27	50 000	48	–	–	50 048
Firstrand	61	Fixed	8.83%	2023/09/27	30 000	29	–	–	30 029
Firstrand	32	Fixed	8.63%	2023/09/01	40 000	9	–	–	40 009
Firstrand	32	Fixed	8.63%	2023/09/01	40 000	9	–	–	40 009
Investec Bank	46	Fixed	8.50%	2023/08/11	50 000	361	–	–	50 361
Investec Bank	38	Fixed	8.50%	2023/08/04	10 000	72	–	–	10 072
Investec Bank	44	Fixed	8.50%	2023/08/11	30 000	217	–	–	30 217

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Investec Bank	50	Fixed	8.50%	2023/08/18	20 000	144	–	–	20 144
Investec Bank	71	Fixed	8.60%	2023/09/15	65 000	398	–	–	65 398
NEDBANK	43	Fixed	8.65%	2023/08/04	40 000	294	–	–	40 294
NEDBANK	54	Fixed	8.70%	2023/08/15	175 000	1 293	–	–	176 293
NEDBANK	44	Fixed	8.65%	2023/08/11	20 000	147	–	–	20 147
NEDBANK	50	Fixed	8.65%	2023/08/18	30 000	220	–	–	30 220
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	165	1	–	–	166
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	62 100	517	–	–	62 617
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	715	6	–	–	721
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	590	5	–	–	595
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	13 900	116	–	–	14 016
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	290	2	–	–	292
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	1 479	12	–	–	1 491
NEDBANK - PLEDGES	364	Fixed	9.80%	2024/06/28	28 000	233	–	–	28 233
NEDBANK	53	Fixed	8.70%	2023/08/25	25 000	173	–	–	25 173
NEDBANK	53	Fixed	8.70%	2023/08/25	25 000	173	–	–	25 173
NEDBANK	52	Fixed	8.70%	2023/08/25	100 000	667	–	–	100 667
Nedbank	51	Fixed	8.70%	2023/08/25	40 000	257	–	–	40 257
Nedbank	29	Fixed	8.45%	2023/08/04	20 000	120	–	–	20 120
Nedbank	43	Fixed	8.67%	2023/08/18	40 000	247	–	–	40 247
Nedbank	56	Fixed	8.72%	2023/08/31	60 000	373	–	–	60 373
Nedbank	71	Fixed	8.77%	2023/09/15	220 000	1 374	–	–	221 374
Nedbank	52	Fixed	8.70%	2023/09/01	20 000	100	–	–	20 100
Nedbank	51	Fixed	8.70%	2023/09/01	15 000	72	–	–	15 072
Nedbank	61	Fixed	8.58%	2023/09/27	20 000	19	–	–	20 019
Nedbank	61	Fixed	8.58%	2023/09/27	35 000	33	–	–	35 033
Nedbank	61	Fixed	8.58%	2023/09/27	20 000	19	–	–	20 019
Nedbank	32	Fixed	8.55%	2023/09/01	30 000	7	–	–	30 007
Nedbank	32	Fixed	8.55%	2023/09/01	30 000	7	–	–	30 007
Standard Bank	43	Fixed	8.63%	2023/08/04	40 000	293	–	–	40 293
Standard Bank	54	Fixed	8.66%	2023/08/15	200 000	1 471	–	–	201 471
Standard Bank	46	Fixed	8.64%	2023/08/11	60 000	440	–	–	60 440
Standard Bank	38	Fixed	8.62%	2023/08/04	35 000	256	–	–	35 256
Standard Bank	44	Fixed	8.63%	2023/08/11	35 000	257	–	–	35 257
Standard Bank	50	Fixed	8.65%	2023/08/18	35 000	257	–	–	35 257
Standard Bank	53	Fixed	8.65%	2023/08/25	30 000	206	–	–	30 206
Standard Bank	53	Fixed	8.65%	2023/08/25	55 000	378	–	–	55 378
Standard Bank	52	Fixed	8.65%	2023/08/25	75 000	498	–	–	75 498
Standard Bank	51	Fixed	8.60%	2023/08/25	30 000	191	–	–	30 191
Standard Bank	29	Fixed	8.65%	2023/08/04	20 000	123	–	–	20 123
Standard Bank	43	Fixed	8.72%	2023/08/18	40 000	248	–	–	40 248
Standard Bank	56	Fixed	8.76%	2023/08/31	60 000	374	–	–	60 374
Standard Bank	71	Fixed	8.80%	2023/09/15	260 000	1 630	–	–	261 630
Standard Bank	52	Fixed	8.70%	2023/09/01	25 000	125	–	–	25 125
Standard Bank	51	Fixed	8.70%	2023/09/01	15 000	72	–	–	15 072
Standard Bank	61	Fixed	8.64%	2023/09/27	60 000	57	–	–	60 057
Standard Bank	61	Fixed	8.64%	2023/09/27	50 000	47	–	–	50 047
Standard Bank	61	Fixed	8.64%	2023/09/27	30 000	28	–	–	30 028
Standard Bank	32	Fixed	8.57%	2023/09/01	30 000	7	–	–	30 007
Standard Bank	32	Fixed	8.57%	2023/09/01	25 000	6	–	–	25 006
ABSA Bank	-	Call deposit	8.25%	-	382 608	2 300	(520 000)	485 000	349 908
Firstrand Bank	-	Call deposit	8.10%	-	201 517	1 209	(336 517)	290 000	156 209
Investec Bank	-	Call deposit	8.10%	-	151 318	1 485	(346 318)	605 000	411 485
Nedbank	-	Call deposit	8.10%	-	176 332	1 294	(406 332)	465 000	236 294
Standard Bank	-	Call deposit	8.25%	-	348 040	1 975	(533 040)	490 000	306 975

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank current account	-	Current account	8.05%	-	486 048	1 940	(242 271)	–	245 718
Fund Managers	-	-	-	-	7 895 967	67 178	–	–	7 963 145
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2 771 641	55 277	–	–	2 826 918
Cash in transit	-	-	-	-	2 913	–	(581)	–	2 331
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	52 077	(71)	–	–	52 006
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**17 678 635**		**(2 385 059)**	**2 335 000**	**17 790 186**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants							
National Government:	**880 543**	**5 167 276**	**16 359**	**19 742**	**(3 383)**	**-219.3%**	**5 167 276**
Local Government Equitable Share	–	4 066 769	–	–	–	-	4 066 769
Finance Management grant	1 000	1 000	126	83	43	51.1%	1 000
Urban Settlements Development Grant	23 929	187 686	1 911	2 235	(325)	-14.5%	187 686
Energy Efficiency and Demand Side Management Grant	897	900	–	–	–	-	900
Department of Environmental Affairs and Tourism	220	220	–	2	(2)	-100.0%	220
Expanded Public Works Programme	42 406	62 588	3 770	6 326	(2 557)	-40.4%	62 588
Infrastructure Skills Development	10 446	8 400	1 410	833	576	69.2%	8 400
Public Transport Network Grant	446 185	444 885	197	1 028	(831)	-80.9%	444 885
Informal Settlements Upgrading Partnership Grant	26 506	95 950	466	2 400	(1 934)	-80.6%	95 950
National Skills Fund	21 072	–	–	–	–	-	–
Peninsula Wetlands Rehabilitation Project	18	–	–	–	–	-	–
Programme And Project Preparation Support Grant	65 164	68 877	318	1 654	(1 335)	-80.7%	68 877
Public Emloyment Program (NT PEP)	226 019	230 000	8 162	5 180	2 982	57.6%	230 000
Terrestrial Invasive Alien Plants	(20)	–	–	–	–	-	–
Special Projects	(47)	–	–	–	–	-	–
Dido Valley - Luyolo Land Claim	11 759	–	–	–	–	-	–
Municipal Energency Housing Grant	4 988	–	–	–	–	-	–
Provincial Government:	**1 190 228**	**1 418 260**	**25 206**	**74 010**	**(48 805)**	**-65.9%**	**1 418 260**
Cultural Affairs and Sport - Provincial Library Services	51 897	53 826	3 656	4 072	(416)	-10.2%	53 826
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	8 069	5 658	988	27	961	3626.6%	5 658
Municipal Library Support	23	–	–	–	–	-	–
Human Settlements - Human Settlement Development Grant	292 731	326 437	8 989	4 075	4 914	120.6%	326 437
Health - TB	31 237	31 363	1 638	1 638	–	-	31 363
Health - ARV	273 519	313 473	8 521	25 668	(17 147)	-66.8%	313 473
Health - Nutrition	6 437	5 909	330	492	(162)	-33.0%	5 909
Health - Vaccines	99 058	100 911	–	8 409	(8 409)	-100.0%	100 911
Comprehensive Health	–	204 129	–	–	–	-	204 129
LEAP	370 724	326 438	–	26 638	(26 638)	-100.0%	326 438
Transport and Public Works - Provision for persons with special needs	–	23 132	–	–	–	-	23 132
Community Safety - Law Enforcement Auxiliary Services	1 315	16 966	–	2 266	(2 266)	-100.0%	16 966
Auxiliary Law Enforcement Officers	2 843	–	–	–	–	-	–
Community Development Workers	1 744	1 018	29	–	29	100.0%	1 018
Finance Management Capacity Building Grant	96	–	–	–	–	-	–
Tourism Safety Law Enforcement Unit	2 843	–	–	–	–	-	–
Public Emloyment Program (Provincial PEP)	3 285	–	–	–	–	-	–
WCED SRT Programme	2 752	–	–	–	–	-	–
Municipal accreditation and capacity building grant	–	7 500	840	600	240	40.0%	7 500
Human Settlements -Informal Settlements	1 234	1 500	215	125	90	72.4%	1 500
Finance Management Support Grant	300	–	–	–	–	-	–
Municipal Land Transport Fund	10 015	–	–	–	–	-	–
NHBRC Enrolment Fees	12 312	–	–	–	–	-	–
K9 Unit	998	–	–	–	–	-	–
Disaster Fund- Fire/Flood Kits	(6 732)	–	–	–	–	-	–
Title Deeds Restoration	23 529	–	–	–	–	-	–

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Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Other grant providers:	**51 583**	**224 024**	**782**	**2 434**	**(1 652)**	**-67.9%**	**224 024**
CMTF	5 590	5 920	(2)	–	(2)	-100.0%	5 920
CID	6 638	31 190	–	641	(641)	-100.0%	31 190
Century City	642	–	–	–	–	-	–
Westcott Primary School - Traffic Attendant	49	–	–	–	–	-	–
Rustenberg Junior Girls School - Traffic Attendant	53	–	–	–	–	-	–
V&A Waterfront: Traffic Officer	302	–	–	–	–	-	–
KFW- Technical Assistance (GDB)	–	2 000	–	–	–	-	2 000
National Treasury - Interest	38 308	184 902	783	1 792	(1 008)	-56.3%	184 902
The Cape Academy for MST	–	13	–	2	(2)	-100.0%	13
Total operating expenditure of Transfers and Grants:	**2 122 353**	**6 809 560**	**42 347**	**96 186**	**(53 840)**	**-56.0%**	**6 809 560**
Capital expenditure of Transfers and Grants							
National Government:	**2 080 054**	**2 660 223**	**22 985**	**42 412**	**(19 427)**	**-45.8%**	**2 589 296**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	–	–	–	-	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	5 683	6 769	(1 086)	-16.0%	477 392
National Treasury: Infrastructure Skills Development Grant	1 051	600	–	–	–	-	600
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	–	164	(164)	-100.0%	20 890
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	4 312	–	4 312	100.0%	869 732
National Treasury: Urban Settlements Development Grant	793 081	820 414	9 025	35 479	(26 455)	-74.6%	749 435
Transport: Public Transport Network Grant	446 999	458 960	3 966	–	3 966	100.0%	463 146
Contributed Assets	242	–	–	–	–	-	–
Provincial Government:	**17 708**	**30 135**	**270**	**–**	**270**	**100.0%**	**30 135**
Western Cape Financial Management Capability Grant	–	1 000	–	–	–	-	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	–	–	–	-	23 562
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 664	5 573	270	–	270	100.0%	5 573
MLTF Transport Safety and Compliance	1 220	–	–	–	–	-	–
Contributed Assets	6 637	–	–	–	–	-	–
Other grant providers:	**99 837**	**85 801**	**4 043**	**2 060**	**1 983**	**96.3%**	**79 710**
Other: Other	99 837	85 801	4 043	2 060	1 983	96.3%	79 710
Total capital expenditure of Transfers and Grants	**2 197 600**	**2 776 159**	**27 298**	**44 472**	**(17 174)**	**-38.6%**	**2 699 140**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**4 319 953**	**9 585 719**	**69 645**	**140 658**	**(71 014)**	**-50.49%**	**9 508 700**

Expenditure on councillor and board members' allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)							
Basic Salaries and Wages	154 156	167 339	12 376	13 945	(1 569)	-11.3%	167 339
Pension and UIF Contributions	3 137	3 276	277	273	4	1.4%	3 276
Motor Vehicle Allowance	229	727	–	61	(61)	-100.0%	727
Cellphone Allowance	9 373	10 732	–	894	(894)	-100.0%	10 732
Other benefits and allowances	9 169	8 828	795	736	59	8.0%	8 828
Sub Total - Councillors	**176 064**	**190 901**	**13 447**	**15 908**	**(2 461)**	**-15.5%**	**190 901**
% increase		**8.4%**					**8.4%**
Senior Managers of the Municipality							
Basic Salaries and Wages	34 484	35 990	2 946	3 026	(81)	-2.7%	35 990
Pension and UIF Contributions	2 624	2 655	245	219	26	11.8%	2 655
Medical Aid Contributions	209	233	19	19	(1)	-4.0%	233
Motor Vehicle Allowance	574	599	47	50	(3)	-5.1%	599
Cellphone Allowance	389	376	31	32	(0)	-1.1%	376
Other benefits and allowances	149	164	14	14	(0)	-0.1%	164
Sub Total - Senior Managers of Municipality	**38 429**	**40 017**	**3 302**	**3 360**	**(58)**	**-1.7%**	**40 017**
% increase		**4.1%**					**4.1%**
Other Municipal Staff							
Basic Salaries and Wages	10 918 142	12 923 932	876 210	973 824	(97 614)	-10.0%	12 926 496
Pension and UIF Contributions	1 674 343	2 078 199	148 223	170 280	(22 057)	-13.0%	2 075 227
Medical Aid Contributions	993 347	1 046 758	86 555	89 202	(2 647)	-3.0%	1 046 525
Overtime	1 198 787	922 996	–	1 509	(1 509)	-100.0%	923 607
Motor Vehicle Allowance	233 425	243 584	20 156	20 169	(12)	-0.1%	243 057
Cellphone Allowance	36 897	44 421	3 330	3 701	(371)	-10.0%	44 077
Housing Allowances	62 919	66 439	5 551	5 564	(13)	-0.2%	66 439
Other benefits and allowances	419 310	445 845	39 466	40 152	(686)	-1.7%	446 476
Payments in lieu of leave	136 582	117 729	4 997	8 006	(3 009)	-37.6%	117 729
Long service awards	89 484	129 334	8 648	9 386	(738)	-7.9%	129 334
Post-retirement benefit obligations	(540 321)	332 774	28 124	27 731	393	1.4%	332 774
Acting and post related allowance	–	770	815	276	540	195.6%	1 040
Sub Total - Other Municipal Staff	**15 222 915**	**18 352 781**	**1 222 076**	**1 349 800**	**(127 724)**	**-9.5%**	**18 352 781**
% increase		**20.6%**					**20.6%**
Total Parent Municipality	**15 437 408**	**18 583 699**	**1 238 825**	**1 369 068**	**(130 243)**	**-9.5%**	**18 583 699**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(1 569)	-11.3%	Immaterial variance.	-
Pension and UIF Contributions	4	1.4%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(61)	-100.0%	Immaterial variance.	-
Cellphone Allowance	(894)	-100.0%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	59	8.0%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(81)	-2.7%	Immaterial variance.	-
Pension and UIF Contributions	26	11.8%	Immaterial variance.	-
Medical Aid Contributions	(1)	-4.0%	Immaterial variance.	-
Motor Vehicle Allowance	(3)	-5.1%	Immaterial variance.	-
Cellphone Allowance	(0)	-1.1%	Immaterial variance.	-
Other benefits and allowances	(0)	-0.1%	Immaterial variance.	-
Payments in lieu of leave	–	-		
Other Municipal Staff				
Basic Salaries and Wages	(97 614)	-10.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3680 vacancies as at 31 July 2023; 556 positions were filled (178 internal, 106 external, 67 rehire, and 205 EPWP) with 104 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP(Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(22 057)	-13.0%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(2 647)	-3.0%	Immaterial variance.	-
Overtime	(1 509)	-100.0%	The variance is due to the timing of overtime payments, which is done one month in arrears.	-

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Motor Vehicle Allowance	(12)	-0.1%	Immaterial variance.	-
Cellphone Allowance	(371)	-10.0%	Immaterial variance.	-
Housing Allowances	(13)	-0.2%	Immaterial variance.	-
Other benefits and allowances	(686)	-1.7%	Immaterial variance.	-
Payments in lieu of leave	(3 009)	-37.6%	Payments are linked to resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Long service awards	(738)	-7.9%	Immaterial variance.	-
Post-retirement benefit obligations	393	1.4%	Immaterial variance.	-
Acting and post related allowance	540	195.6%	The budget for this category falls within basic salaries and wages and a virement is done only once an acting allowance is approved.	Virements are done as and when required.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Property rates	929 468	1 098 632	1 021 923	1 069 253	1 001 509	1 025 347	981 114	980 373	1 020 137	973 733	829 105	843 932	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 937 974	1 890 718	1 793 685	1 642 457	1 648 988	1 577 036	1 532 985	1 808 767	1 307 396	1 357 304	1 746 919	19 620 806	22 981 998	26 429 296
Service charges - Water revenue	304 421	324 008	339 072	363 639	351 196	345 318	341 305	407 226	425 090	358 593	305 827	352 927	4 218 623	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	174 999	180 547	194 900	188 973	182 522	181 572	195 980	229 075	183 638	164 246	176 796	2 212 445	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	109 418	106 929	115 511	116 327	116 772	102 217	112 937	111 921	105 291	88 328	105 739	1 285 607	1 384 965	1 486 271
Rental of facilities and equipment	17 445	28 593	26 281	25 936	31 053	29 137	29 244	25 706	26 988	24 804	19 441	58 059	342 687	353 466	365 837
Interest earned - external investments	131 350	94 595	90 574	101 978	100 015	99 244	105 997	95 361	106 954	110 101	88 064	69 280	1 193 514	1 035 487	880 214
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	17 340	24 516	26 950	29 869	28 945	27 089	23 384	23 762	24 668	19 110	18 841	27 202	291 676	293 950	296 377
Licences and permits	16 187	8 011	6 121	8 291	8 140	7 835	5 720	6 320	5 337	5 554	3 342	(4 018)	76 840	80 221	83 831
Agency services	–	29 732	22 717	30 774	30 212	29 080	21 232	23 458	19 807	20 613	12 404	45 169	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	170 239	68 096	102 143	1 361 912	1 021 434	204 287	476 669	1 225 721	–	–	104 186	6 809 560	6 958 864	7 410 322
Other revenue	227 155	–	–	–	–	–	–	–	–	–	–	3 368 226	3 595 382	3 760 189	3 934 715
Cash Receipts by Source	**5 348 232**	**4 000 716**	**3 779 928**	**3 835 981**	**4 860 738**	**4 532 766**	**3 573 108**	**3 880 777**	**5 004 464**	**3 108 833**	**2 886 901**	**6 894 417**	**51 706 862**	**56 633 406**	**62 296 559**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	–	–	55 523	582 993	277 616	–	–	555 232	–	–	874 442	2 776 159	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	59 393	59 393	61 953	64 684
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	6 500 000	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	30 009	30 009	29 215	29 395
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	863	863	14	14
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	909 552	909 552	1 859 336	–
Total Cash Receipts by Source	**5 778 585**	**4 000 716**	**3 779 928**	**3 891 504**	**5 443 732**	**4 810 382**	**3 573 108**	**3 880 777**	**5 559 696**	**3 108 833**	**2 886 901**	**15 268 675**	**61 982 838**	**71 124 566**	**79 096 018**

Table continues on next page.

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Payments by Type															
Employee related costs	1 416 707	1 444 682	1 457 812	1 528 687	2 252 226	1 577 045	1 528 676	1 548 432	1 502 364	1 564 434	1 250 962	1 191 436	18 263 464	19 255 034	20 436 247
Remuneration of councillors	13 459	17 114	15 997	15 980	15 559	15 750	15 941	18 344	16 366	16 359	13 215	16 816	190 901	199 491	208 468
Interest	22 945	–	134 685	–	146 847	69 690	20 340	–	132 151	–	141 044	69 627	737 329	1 259 772	1 921 449
Bulk purchases - Electricity	1 514 579	1 509 401	1 826 238	1 193 185	1 062 842	1 222 512	972 468	1 027 007	981 018	1 042 716	789 889	957 246	14 099 100	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	590 313	685 784	807 627	790 356	944 265	576 582	639 365	811 677	891 902	501 154	2 074 687	9 313 712	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	23 566	27 377	32 242	31 552	37 696	23 018	25 524	32 403	35 606	20 007	70 830	371 815	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	332 754	386 571	455 253	445 517	532 274	325 014	360 404	457 536	502 758	282 496	(1 077 739)	5 250 060	5 454 023	5 720 305
Cash Payments by Type	**5 226 906**	**3 917 830**	**4 534 465**	**4 032 973**	**4 744 899**	**4 399 232**	**3 462 038**	**3 619 076**	**3 933 515**	**4 053 776**	**2 998 768**	**3 302 904**	**48 226 381**	**52 937 587**	**58 192 680**
Other Cash Flows/Payments by Type	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	915 583	464 148	595 512	760 864	885 108	725 418	560 629	1 046 301	1 317 090	1 286 274	1 232 139	1 198 623	10 987 689	13 986 676	18 137 540
Repayment of borrowing	50 000	–	79 481	–	109 600	–	50 000	–	79 481	–	109 600	1 200 000	1 678 161	2 911 495	1 511 495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**6 192 488**	**4 381 978**	**5 209 457**	**4 793 837**	**5 739 607**	**5 124 650**	**4 072 667**	**4 665 377**	**5 330 085**	**5 340 050**	**4 340 507**	**5 701 527**	**60 892 232**	**69 835 758**	**77 841 715**
NET INCREASE/(DECREASE) IN CASH HELD	**(413 903)**	**(381 262)**	**(1 429 530)**	**(902 332)**	**(295 875)**	**(314 268)**	**(499 559)**	**(784 600)**	**229 611**	**(2 231 217)**	**(1 453 606)**	**9 567 148**	**1 090 606**	**1 288 808**	**1 254 303**
Cash/cash equivalents at the month/year beginning:	7 455 368	7 041 464	6 660 202	5 230 672	4 328 340	4 032 465	3 718 197	3 218 638	2 434 038	2 663 648	432 431	(1 021 175)	7 455 368	8 545 973	9 834 781
Cash/cash equivalents at the month/year end:	7 041 464	6 660 202	5 230 672	4 328 340	4 032 465	3 718 197	3 218 638	2 434 038	2 663 648	432 431	(1 021 175)	8 545 973	8 545 973	9 834 781	11 089 084

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend							
July	49 895	202 073	169 877	201 789	31 912	15.8%	1.5%
August	303 438	464 148	-	669 569	–	-	-
September	452 528	595 512	-	1 266 565	–	-	-
October	357 387	760 864	-	2 026 916	–	-	-
November	456 826	885 108	-	2 911 272	–	-	-
December	545 121	725 418	-	3 636 578	–	-	-
January	272 863	560 629	-	4 196 996	–	-	-
February	460 927	1 046 301	-	5 242 879	–	-	-
March	661 457	1 317 090	-	6 558 665	–	-	-
April	558 553	1 286 274	-	7 843 828	–	-	-
May	775 611	1 232 139	-	9 076 023	–	-	-
June	2 034 301	1 912 134	-	10 987 689	–	-	-
Total Capital expenditure	**6 928 907**	**10 987 689**					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	**2 446 815**	**3 227 596**	**31 181**	**44 268**	**(13 087)**	**-29.6%**	**3 213 748**
Roads Infrastructure	828 905	1 333 155	5 476	4 722	754	16.0%	1 339 350
Roads	*815 349*	*1 328 151*	*5 476*	*4 722*	*754*	*16.0%*	*1 333 255*
Road Structures	*13 556*	*5 005*	–	–	–	-	*6 095*
Storm water Infrastructure	194 695	138 071	634	2 654	(2 019)	-76.1%	138 358
Drainage Collection	*194 695*	*138 071*	*634*	*2 654*	*(2 019)*	*-76.1%*	*138 358*
Electrical Infrastructure	323 243	281 975	16 825	7 060	9 765	138.3%	240 822
HV Substations	*294 380*	*257 875*	*12 648*	*5 560*	*7 088*	*127.5%*	*216 722*
LV Networks	*28 863*	*24 100*	*4 177*	*1 500*	*2 677*	*178.5%*	*24 100*
Water Supply Infrastructure	457 644	741 488	1 879	4 604	(2 725)	-59.2%	758 473
Reservoirs	*275 084*	*346 852*	*824*	*400*	*424*	*106.0%*	*546 896*
Pump Stations	*4 415*	*26 800*	*7*	*150*	*(143)*	*-95.5%*	*26 890*
Water Treatment Works	*4 995*	*125 100*	–	–	–	-	*3 000*
Bulk Mains	*18 189*	*91 050*	*75*	*730*	*(655)*	*-89.7%*	*30 000*
Distribution	*154 961*	*151 687*	*973*	*3 324*	*(2 351)*	*-70.7%*	*151 687*
Sanitation Infrastructure	289 233	306 085	380	11 864	(11 484)	-96.8%	311 570
Reticulation	*152 358*	*149 530*	*380*	*1 834*	*(1 454)*	*-79.3%*	*149 530*
Waste Water Treatment Works	*136 875*	*156 555*	–	*10 030*	*(10 030)*	*-100.0%*	*162 040*
Solid Waste Infrastructure	236 232	325 099	5 986	9 547	(3 561)	-37.3%	325 099
Landfill Sites	*236 232*	*325 099*	*5 986*	*9 547*	*(3 561)*	*-37.3%*	*325 099*
Coastal Infrastructure	27 829	10 160	–	3 315	(3 315)	-100.0%	10 160
Promenades	*27 829*	*10 160*	–	*3 315*	*(3 315)*	*-100.0%*	*10 160*
Information and Communication Infrastructure	89 035	91 563	1	501	(501)	-99.8%	89 918
Data Centres	*43 143*	*57 775*	*0*	*271*	*(271)*	*-99.8%*	*56 260*
Core Layers	*43 889*	*33 788*	*0*	*230*	*(230)*	*-99.8%*	*33 657*
Distribution Layers	*2 002*	–	–	–	–	-	–
Community Assets	**222 279**	**193 616**	**3 521**	**368**	**3 153**	**855.8%**	**206 875**
Community Facilities	222 214	193 586	3 521	368	3 153	855.8%	206 845
Centres	–	*59*	–	–	–	-	*1 447*
Clinics/Care Centres	*428*	*8 250*	–	–	–	-	*8 250*
Fire/Ambulance Stations	–	*4 000*	–	–	–	-	*4 000*
Libraries	*11 972*	*11 705*	*564*	*212*	*352*	*166.3%*	*11 705*
Public Open Space	*3 279*	*5 185*	–	–	–	-	*4 682*
Nature Reserves	*8 376*	*25 654*	–	*157*	*(157)*	*-100.0%*	*25 048*
Public Ablution Facilities	–	*1 500*	–	–	–	-	*1 500*
Taxi Ranks/Bus Terminals	*198 160*	*137 234*	*2 957*	–	*2 957*	*100.0%*	*150 213*
Sport and Recreation Facilities	65	30	–	–	-	-	30
Outdoor Facilities	*65*	*30*	–	–	-	-	*30*
Other assets	**86 282**	**181 578**	**(39)**	**663**	**(702)**	**-105.8%**	**181 766**
Operational Buildings	77 905	176 578	(39)	663	(702)	-105.8%	176 766
Municipal Offices	*76 363*	*115 863*	*(39)*	–	*(39)*	*-100.0%*	*116 051*
Workshops	*1 543*	*60 715*	–	*663*	*(663)*	*-100.0%*	*60 715*
Housing	8 376	5 000	–	–	–	-	5 000
Social Housing	*8 376*	*5 000*	–	–	–	-	*5 000*
Intangible Assets	**59 468**	**161 316**	**152**	**200**	**(48)**	**-24.0%**	**157 856**
Licences and Rights	59 468	161 316	152	200	(48)	-24.0%	157 856
Water Rights	–	*150*	–	–	–	-	*150*
Computer Software and Applications	*59 468*	*161 166*	*152*	*200*	*(48)*	*-24.0%*	*157 706*
Computer Equipment	**143 567**	**147 705**	**430**	**1 021**	**(591)**	**-57.9%**	**149 441**
Computer Equipment	143 567	147 705	430	1 021	(591)	-57.9%	149 441
Furniture and Office Equipment	**27 048**	**36 391**	**22**	**–**	**22**	**100.0%**	**36 453**
Furniture and Office Equipment	27 048	36 391	22	–	22	100.0%	36 453
Machinery and Equipment	**142 018**	**316 679**	**513**	**105**	**408**	**388.3%**	**316 399**
Machinery and Equipment	142 018	316 679	513	105	408	388.3%	316 399
Transport Assets	**205 644**	**313 052**	**8 227**	**–**	**8 227**	**100.0%**	**308 712**
Transport Assets	205 644	313 052	8 227	–	8 227	100.0%	308 712
Land	**35 500**	**165 193**	**106**	**–**	**106**	**100.0%**	**165 193**
Land	35 500	165 193	106	–	106	100.0%	165 193
Total Capital Expenditure on new assets	**3 368 622**	**4 743 126**	**44 113**	**46 625**	**(2 512)**	**-5.4%**	**4 736 443**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Infrastructure	**1 213 094**	**1 975 713**	**30 805**	**49 438**	**(18 633)**	**-37.7%**	**1 895 631**
Roads Infrastructure	62 406	258 531	(2)	–	(2)	-100.0%	192 598
Roads	*61 183*	*255 531*	*(2)*	–	*(2)*	*-100.0%*	*189 598*
Road Structures	*1 223*	*3 000*	–	–	–	-	*3 000*
Storm water Infrastructure	12 523	32 634	–	1 281	(1 281)	-100.0%	28 793
Drainage Collection	*12 523*	*32 634*	–	*1 281*	*(1 281)*	*-100.0%*	*28 793*
Electrical Infrastructure	390 997	516 396	17 092	22 894	(5 802)	-25.3%	516 103
HV Substations	*131 488*	*161 626*	*1 900*	*6 946*	*(5 046)*	*-72.6%*	*161 333*
MV Substations	*13 957*	*67 000*	–	–	–	-	*67 000*
MV Networks	*172 842*	*196 800*	*11 996*	*9 633*	*2 363*	*24.5%*	*196 800*
LV Networks	*72 710*	*90 970*	*3 197*	*6 315*	*(3 118)*	*-49.4%*	*90 970*
Water Supply Infrastructure	264 305	248 407	864	200	664	331.8%	248 407
Bulk Mains	*48 136*	*80 000*	–	*200*	*(200)*	*-100.0%*	*80 000*
Distribution	*216 169*	*168 407*	*864*	–	*864*	*100.0%*	*168 407*
Sanitation Infrastructure	454 570	895 947	12 851	25 062	(12 211)	-48.7%	887 736
Pump Station	*103 670*	*74 896*	–	*1 250*	*(1 250)*	*-100.0%*	*74 896*
Reticulation	*329 986*	*721 833*	*12 851*	*19 412*	*(6 561)*	*-33.8%*	*721 833*
Waste Water Treatment Works	*20 914*	*53 218*	–	*4 400*	*(4 400)*	*-100.0%*	*45 007*
Outfall Sewers	–	*46 000*	–	–	–	-	*46 000*
Information and Communication Infrastructure	28 293	23 797	–	–	–	-	21 994
Data Centres	*26 681*	*23 797*	–	–	–	-	*21 994*
Core Layers	*1 612*	–	–	–	–	-	–
Community Assets	**40 190**	**24 954**	**–**	**–**	**–**	**-**	**24 797**
Community Facilities	40 190	19 954	–	–	–	-	19 797
Halls	*10 859*	–	–	–	–	-	–
Clinics/Care Centres	*(1 533)*	–	–	–	–	-	–
Public Open Space	*178*	*210*	–	–	–	-	*210*
Markets	*24 564*	*15 000*	–	–	–	-	*15 000*
Taxi Ranks/Bus Terminals	*6 122*	*4 744*	–	–	–	-	*4 587*
Sport and Recreation Facilities	–	5 000	–	–	–	-	5 000
Outdoor Facilities	–	*5 000*	–	–	–	-	*5 000*
Heritage assets	**90**	**750**	**–**	**–**	**–**	**-**	**750**
Monuments	90	–	–	–	–	-	–
Works of Art	–	750	–	–	–	-	750
Other assets	**31 938**	**10 488**	**–**	**–**	**–**	**-**	**4 988**
Operational Buildings	12 451	10 488	–	–	–	-	4 988
Municipal Offices	*8 369*	*10 088*	–	–	–	-	*4 588*
Laboratories	*2 317*	*400*	–	–	–	-	*400*
Depots	*1 765*	–	–	–	–	-	–
Housing	19 486	–	–	–	–	-	–
Social Housing	*19 486*	–	–	–	–	-	–
Intangible Assets	**9 077**	**10 300**	**–**	**–**	**–**	**-**	**10 300**
Licences and Rights	9 077	10 300	–	–	–	-	10 300
Computer Software and Applications	*9 077*	*10 300*	–	–	–	-	*10 300*
Computer Equipment	**83 522**	**117 039**	**5 539**	**500**	**5 039**	**1007.7%**	**113 819**
Computer Equipment	83 522	117 039	5 539	500	5 039	1007.7%	113 819
Furniture and Office Equipment	**6 655**	**42 977**	**7**	**–**	**7**	**100.0%**	**33 060**
Furniture and Office Equipment	6 655	42 977	7	–	7	100.0%	33 060
Machinery and Equipment	**76 046**	**135 814**	**114**	**358**	**(244)**	**-68.1%**	**118 161**
Machinery and Equipment	76 046	135 814	114	358	(244)	-68.1%	118 161
Transport Assets	**515 187**	**533 487**	**1 285**	**–**	**1 285**	**100.0%**	**540 487**
Transport Assets	515 187	533 487	1 285	–	1 285	100.0%	540 487
Living resources	**–**	**800**	**–**	**–**	**–**	**-**	**800**
Mature	–	800	–	–	–	-	800
Policing and Protection	–	*800*	–	–	–	-	*800*
Total Capital Expenditure on renewal of existing assets	**1 975 799**	**2 852 321**	**37 750**	**50 296**	**(12 546)**	**-24.9%**	**2 742 794**

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class							
Infrastructure	**1 005 725**	**2 478 172**	**87 138**	**95 946**	**(8 808)**	**-9.2%**	**2 474 500**
Roads Infrastructure	144 888	182 672	85	–	85	100.0%	192 828
Roads	*130 225*	*177 742*	–	–	–	-	*187 898*
Road Structures	*9 810*	*30*	–	–	–	-	*30*
Road Furniture	*4 853*	*4 900*	*85*	–	*85*	*100.0%*	*4 900*
Storm water Infrastructure	66 874	194 280	183	9 009	(8 825)	-98.0%	194 711
Drainage Collection	*66 874*	*194 280*	*183*	*9 009*	*(8 825)*	*-98.0%*	*194 711*
Electrical Infrastructure	159 045	196 555	7 612	–	7 612	100.0%	196 555
HV Substations	*159 045*	*196 555*	*7 612*	–	*7 612*	*100.0%*	*196 555*
Water Supply Infrastructure	16 948	15 763	–	333	(333)	-100.0%	15 763
Reservoirs	*3 000*	*4 000*	–	*333*	*(333)*	*-100.0%*	*4 000*
Distribution	*13 948*	*11 763*	–	–	–	-	*11 763*
Sanitation Infrastructure	458 689	1 699 285	78 814	78 905	(91)	-0.1%	1 684 772
Pump Station	*4 251*	*44 611*	–	*500*	*(500)*	-100.0%	*21 288*
Reticulation	*4 948*	*12 663*	–	–	–	-	*12 663*
Waste Water Treatment Works	*449 490*	*1 642 012*	*78 814*	*78 405*	*409*	*0.5%*	*1 650 822*
Solid Waste Infrastructure	54 335	166	–	–	–	-	688
Landfill Sites	*54 335*	*166*	–	–	–	-	*688*
Coastal Infrastructure	50 281	133 095	443	7 479	(7 036)	-94.1%	133 095
Promenades	*50 281*	*133 095*	*443*	*7 479*	*(7 036)*	*-94.1%*	*133 095*
Information and Communication Infrastructure	*54 665*	*56 355*	–	*220*	*(220)*	*-100.0%*	*56 089*
Data Centres	*2 880*	*21 300*	–	*117*	*(117)*	*-100.0%*	*21 135*
Core Layers	*51 785*	*35 055*	–	*103*	*(103)*	*-100.0%*	*34 954*
Community Assets	**172 040**	**445 657**	**219**	**1 787**	**(1 569)**	**-87.8%**	**408 062**
Community Facilities	127 574	224 028	219	787	(569)	-72.2%	200 183
Halls	*3 668*	*60*	–	–	–	-	*60*
Centres	*3 331*	*12 420*	–	–	–	-	*10 420*
Clinics/Care Centres	*35 613*	*28 800*	*219*	–	*219*	*100.0%*	*30 344*
Fire/Ambulance Stations	–	*7 000*	–	–	–	-	*7 000*
Museums	*236*	–	–	–	–	-	–
Theatres	*38*	–	–	–	–	-	–
Libraries	*2 045*	*15 723*	–	–	–	-	*15 723*
Cemeteries/Crematoria	*5 077*	*31 689*	–	–	–	-	*27 689*
Public Open Space	*35 197*	*73 551*	–	*623*	*(623)*	*-100.0%*	*64 932*
Nature Reserves	*7 713*	*3 852*	–	*164*	*(164)*	*-100.0%*	*3 852*
Public Ablution Facilities	*2 472*	*1 500*	–	–	–	-	*1 500*
Taxi Ranks/Bus Terminals	*32 184*	*49 434*	–	–	–	-	*38 664*
Sport and Recreation Facilities	44 466	221 629	–	1 000	(1 000)	-100.0%	207 879
Indoor Facilities	*19 910*	*56 275*	–	–	–	-	*45 775*
Outdoor Facilities	*24 556*	*165 354*	–	*1 000*	*(1 000)*	*-100.0%*	*162 104*
Other assets	**341 460**	**427 289**	**657**	**6 477**	**(5 819)**	**-89.8%**	**426 448**
Operational Buildings	278 775	340 708	657	6 477	(5 819)	-89.8%	339 867
Municipal Offices	*190 127*	*245 947*	*884*	*6 477*	*(5 593)*	*-86.4%*	*245 628*
Workshops	*88 648*	*85 689*	*(226)*	–	*(226)*	*-100.0%*	*85 167*
Training Centres	–	*9 072*	–	–	–	-	*9 072*
Housing	62 686	86 581	–	–	–	-	86 581
Social Housing	*62 686*	*86 581*	–	–	–	-	*86 581*
Intangible Assets	**40 211**	**36 014**	**–**	**650**	**(650)**	**-100.0%**	**33 206**
Licences and Rights	40 211	36 014	–	650	(650)	-100.0%	33 206
Computer Software and Applications	*40 211*	*36 014*	–	*650*	*(650)*	*-100.0%*	*33 206*
Computer Equipment	**12 605**	**700**	**–**	**6**	**(6)**	**-100.0%**	**2 315**
Computer Equipment	*12 605*	*700*	–	*6*	*(6)*	*-100.0%*	*2 315*
Furniture and Office Equipment	**307**	**1 100**	**–**	**2**	**(2)**	**-100.0%**	**1 100**
Furniture and Office Equipment	*307*	*1 100*	–	*2*	*(2)*	*-100.0%*	*1 100*
Machinery and Equipment	**12 138**	**3 310**	**–**	**–**	**–**	**-**	**3 310**
Machinery and Equipment	*12 138*	*3 310*	–	–	–	-	*3 310*
Total Capital Expenditure on upgrading of existing assets	**1 584 486**	**3 392 242**	**88 014**	**104 868**	**(16 854)**	**-16.1%**	**3 348 941**

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Infrastructure	**2 643 927**	**3 044 760**	**104 331**	**127 324**	**22 993**	**18.1%**	**3 044 560**
Roads Infrastructure	688 001	829 974	11 105	14 378	3 274	22.8%	829 974
Roads	*688 001*	*813 258*	*11 105*	*14 378*	*3 274*	*22.8%*	*813 258*
Road Furniture	–	*16 716*	–	–	–	-	*16 716*
Storm water Infrastructure	–	189 758	–	–	–	-	189 758
Drainage Collection	–	*189 758*	–	–	–	-	*189 758*
Electrical Infrastructure	678 010	729 900	43 325	52 044	8 719	16.8%	729 900
Power Plants	*71 453*	*54 872*	*1 289*	*1 780*	*491*	*27.6%*	*54 872*
HV Substations	*39 350*	*36 988*	*1 645*	*2 650*	*1 005*	*37.9%*	*36 988*
MV Substations	*425 190*	*472 474*	*32 448*	*34 835*	*2 387*	*6.9%*	*472 474*
LV Networks	*142 017*	*165 566*	*7 944*	*12 779*	*4 836*	*37.8%*	*165 566*
Water Supply Infrastructure	505 293	650 187	20 191	28 445	8 254	29.0%	649 987
Boreholes	*86*	–	*11*	–	*(11)*	*-100.0%*	–
Reservoirs	*40 495*	*53 888*	*1 707*	*2 190*	*483*	*22.0%*	*53 888*
Pump Stations	*84 697*	*50 322*	*3 188*	*1 591*	*(1 597)*	*-100.3%*	*50 242*
Water Treatment Works	*56 832*	*28 174*	*3 032*	*2 136*	*(896)*	*-41.9%*	*28 054*
Bulk Mains	*15 705*	*184*	*195*	*219*	*24*	*11.1%*	*184*
Distribution	*307 478*	*517 618*	*12 059*	*22 309*	*10 250*	*45.9%*	*517 618*
Sanitation Infrastructure	770 392	617 577	29 539	32 366	2 827	8.7%	617 577
Reticulation	*535 189*	*431 070*	*22 806*	*25 629*	*2 823*	*11.0%*	*431 070*
Waste Water Treatment Works	*225 025*	*176 779*	*6 444*	*6 487*	*42*	*0.7%*	*176 779*
Outfall Sewers	*10 177*	*9 727*	*289*	*251*	*(38)*	*-15.0%*	*9 727*
Solid Waste Infrastructure	2 232	23 371	172	90	(81)	-90.3%	23 371
Landfill Sites	*2 232*	*21 244*	*172*	*90*	*(81)*	*-90.3%*	*21 244*
Waste Processing Facilities	–	*2 127*	–	–	–	-	*2 127*
Coastal Infrastructure	–	3 994	–	–	–	-	3 994
Promenades	–	*3 994*	–	–	–	-	*3 994*
Community Assets	**541 348**	**654 780**	**18 178**	**41 731**	**23 553**	**56.4%**	**654 780**
Community Facilities	88 324	551 948	1 218	5 460	4 242	77.7%	551 948
Halls	*42 352*	*7 642*	*158*	*2 292*	*2 134*	*93.1%*	*7 642*
Centres	*185*	*3 906*	*5*	*3*	*(2)*	*-61.3%*	*3 906*
Clinics/Care Centres	*2 388*	*7 309*	*87*	*403*	*316*	*78.5%*	*7 309*
Fire/Ambulance Stations	*1 734*	*9 086*	*131*	*135*	*4*	*2.9%*	*9 086*
Testing Stations	–	*14 474*	–	–	–	-	*14 474*
Libraries	*2 268*	*17 650*	*9*	*23*	*14*	*60.9%*	*17 650*
Cemeteries/Crematoria	*23 327*	*34 955*	*723*	*2 201*	*1 479*	*67.2%*	*34 955*
Public Open Space	–	*436 917*	–	–	–	-	*436 917*
Nature Reserves	*4 692*	*5 236*	*106*	*198*	*92*	*46.7%*	*5 236*
Public Ablution Facilities	*7 299*	*10 776*	*0*	*205*	*205*	*99.8%*	*10 776*
Markets	*4 079*	*3 998*	–	–	–	-	*3 998*
Sport and Recreation Facilities	453 025	102 832	16 960	36 271	19 311	53.2%	102 832
Indoor Facilities	*46*	*16 119*	–	*1*	*1*	*100.0%*	*16 119*
Outdoor Facilities	*452 978*	*86 713*	*16 960*	*36 270*	*19 310*	*53.2%*	*86 713*
Heritage assets	**43**	**2 761**	**1**	**11**	**10**	**91.6%**	**2 761**
Works of Art	43	–	1	11	10	91.6%	–
Other Heritage	–	2 761	–	–	–	-	2 761

Table continues on next page.

Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Investment properties	**703**	**6 639**	**22**	**85**	**63**	**74.2%**	**6 639**
Revenue Generating	665	6 633	22	85	63	74.5%	6 633
Improved Property	*665*	*6 633*	*21*	*85*	*64*	*74.8%*	*6 633*
Non-revenue Generating	38	6	0	–	-	-	6
Unimproved Property	*38*	*6*	*0*	–	-	-	*6*
Other assets	**243 977**	**350 651**	**3 594**	**7 827**	**4 233**	**54.1%**	**350 651**
Operational Buildings	243 977	323 417	3 594	7 827	4 233	54.1%	323 417
Municipal Offices	*218 081*	*295 245*	*3 030*	*7 510*	*4 480*	*59.7%*	*295 245*
Workshops	–	*25 334*	–	–	–	-	*25 334*
Laboratories	*3 890*	*2 837*	*30*	*109*	*79*	*72.4%*	*2 837*
Training Centres	*866*	–	*2*	*49*	*48*	*96.6%*	–
Depots	*21 140*	–	*532*	*158*	*(374)*	*-236.1%*	–
Housing	–	27 234	–	–	–	-	27 234
Social Housing	–	*27 234*	–	–	–	-	*27 234*
Computer Equipment	**317 759**	**304 200**	**9 356**	**10 880**	**1 525**	**14.0%**	**304 200**
Computer Equipment	317 759	304 200	9 356	10 880	1 525	14.0%	304 200
Furniture and Office Equipment	**843 711**	**245 191**	**30 513**	**30 806**	**293**	**1.0%**	**245 191**
Furniture and Office Equipment	843 711	245 191	30 513	30 806	293	1.0%	245 191
Machinery and Equipment	**–**	**404 141**	**–**	**–**	**–**	**-**	**404 341**
Machinery and Equipment	–	404 141	–	–	–	-	404 341
Transport Assets	**499 911**	**470 093**	**19 219**	**17 762**	**(1 457)**	**-8.2%**	**470 093**
Transport Assets	499 911	470 093	19 219	17 762	(1 457)	-8.2%	470 093
Total Repairs and Maintenance Expenditure	**5 091 380**	**5 483 217**	**185 214**	**236 426**	**51 212**	**21.7%**	**5 483 217**

Table SC13d Monthly Budget Statement - depreciation by asset class

Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class							
Infrastructure	**1 447 160**	**1 542 051**	**129 676**	**128 504**	**(1 171)**	**-0.91%**	**1 542 051**
Roads Infrastructure	474 102	496 425	41 727	41 369	(358)	-0.87%	496 425
Roads	*441 852*	*463 136*	*38 919*	*38 595*	*(324)*	*-0.84%*	*463 136*
Road Structures	*12 553*	*14 333*	*1 086*	*1 194*	*108*	*9.07%*	*14 333*
Road Furniture	*19 697*	*18 956*	*1 722*	*1 580*	*(142)*	*-9.01%*	*18 956*
Storm water Infrastructure	64 945	66 589	6 245	5 549	(696)	-12.5%	66 589
Drainage Collection	*64 945*	*66 589*	*6 245*	*5 549*	*(696)*	-12.5%	*66 589*
Electrical Infrastructure	320 415	333 697	28 578	27 808	(770)	-2.77%	333 697
Power Plants	*8 180*	*8 134*	*678*	*678*	-	-	*8 134*
HV Substations	*20 925*	*28 709*	*1 876*	*2 392*	*516*	*21.57%*	*28 709*
MV Substations	*70 335*	*70 895*	*6 134*	*5 908*	*(226)*	*-3.8%*	*70 895*
MV Networks	*125 357*	*129 153*	*10 954*	*10 763*	*(191)*	*-1.78%*	*129 153*
LV Networks	*95 618*	*96 806*	*8 936*	*8 067*	*(869)*	*-10.77%*	*96 806*
Water Supply Infrastructure	209 719	236 305	18 977	19 692	715	3.63%	236 305
Reservoirs	*26 249*	*31 290*	*2 489*	*2 607*	*118*	*4.54%*	*31 290*
Pump Stations	*10 689*	*10 539*	*896*	*878*	*(18)*	*-2.00%*	*10 539*
Water Treatment Works	*13 154*	*13 098*	*1 211*	*1 092*	*(120)*	*-10.96%*	*13 098*
Bulk Mains	*3 022*	*5 544*	*252*	*462*	*210*	*45.49%*	*5 544*
Distribution	*156 606*	*175 833*	*14 129*	*14 653*	*523*	*3.57%*	*175 833*
Sanitation Infrastructure	215 988	237 411	19 269	19 784	516	2.61%	237 411
Pump Station	*13 676*	*20 486*	*1 064*	*1 707*	*643*	37.65%	20 486
Reticulation	*82 060*	*90 177*	*7 452*	*7 515*	*62*	*0.83%*	90 177
Waste Water Treatment Works	*115 508*	*121 085*	*10 344*	*10 090*	*(254)*	*-2.52%*	121 085
Outfall Sewers	*4 743*	*5 663*	*407*	*472*	*65*	*13.67%*	5 663
Solid Waste Infrastructure	51 894	56 565	4 717	4 714	(3)	-0.06%	56 565
Landfill Sites	*40 675*	*45 393*	*3 770*	*3 783*	*12*	*0.33%*	*45 393*
Waste Processing Facilities	*11 219*	*11 171*	*946*	*931*	*(15)*	*-1.64%*	*11 171*
Coastal Infrastructure	5 979	6 363	538	530	(8)	-1.44%	6 363
Promenades	*5 979*	*6 363*	*538*	*530*	*(8)*	-1.44%	*6 363*
Information and Communication Infrastructure	104 117	108 697	9 625	9 058	(567)	-6.26%	108 697
Data Centres	*46 789*	*48 805*	*3 962*	*4 067*	*105*	*2.59%*	*48 805*
Core Layers	*54 032*	*56 519*	*5 391*	*4 710*	*(681)*	*-14.47%*	*56 519*
Distribution Layers	*3 296*	*3 373*	*272*	*281*	*9*	*3.11%*	*3 373*
Community Assets	**392 154**	**360 613**	**29 506**	**30 051**	**545**	**1.81%**	**360 613**
Community Facilities	173 452	139 663	11 134	11 639	505	4.34%	139 663
Halls	*4 477*	*4 918*	*393*	*410*	*17*	*4.09%*	*4 918*
Centres	*47 303*	*4 794*	*391*	*399*	*8*	*2.09%*	*4 794*
Clinics/Care Centres	*8 064*	*8 855*	*653*	*738*	*85*	*11.49%*	*8 855*
Fire/Ambulance Stations	*2 696*	*2 696*	*225*	*225*	-	-	*2 696*
Testing Stations	*1 508*	*1 508*	*126*	*126*	-	-	*1 508*
Museums	*340*	*340*	*28*	*28*	-	-	*340*
Theatres	*112*	*114*	*9*	*9*	*0*	*1.83%*	*114*
Libraries	*17 628*	*20 057*	*1 514*	*1 671*	*157*	*9.42%*	*20 057*
Cemeteries/Crematoria	*4 814*	*4 950*	*402*	*412*	*10*	*2.45%*	*4 950*
Public Open Space	*15 075*	*16 585*	*1 265*	*1 382*	*117*	*8.46%*	*16 585*
Nature Reserves	*486*	*868*	*53*	*72*	*19*	*26.70%*	*868*
Public Ablution Facilities	*3 119*	*3 188*	*265*	*266*	*0*	*0.10%*	*3 188*
Markets	*2 881*	*2 886*	*260*	*241*	*(20)*	*-8.28%*	*2 886*
Taxi Ranks/Bus Terminals	*64 949*	*67 905*	*5 548*	*5 659*	*111*	*1.95%*	*67 905*
Sport and Recreation Facilities	218 702	220 950	18 372	18 412	40	0.22%	220 950
Indoor Facilities	*12 538*	*12 837*	*1 066*	*1 070*	*4*	*0.36%*	*12 837*
Outdoor Facilities	*206 164*	*208 112*	*17 306*	*17 343*	*36*	*0.21%*	*208 112*

Table continues on next page.

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class							
Investment properties	**1 714**	**1 714**	**143**	**143**	**-**	**-**	**1 714**
Revenue Generating	1 714	1 714	143	143	-	-	1 714
Improved Property	*1 714*	*1 714*	*143*	*143*	-	-	*1 714*
Other assets	**360 773**	**368 633**	**31 853**	**30 719**	**(1 134)**	**-3.69%**	**368 633**
Operational Buildings	253 566	256 380	22 724	21 365	(1 359)	-6.36%	256 380
Municipal Offices	*215 415*	*216 163*	*19 436*	*18 014*	*(1 422)*	*-7.90%*	*216 163*
Workshops	*36 980*	*39 076*	*3 186*	*3 256*	*70*	*2.16%*	*39 076*
Laboratories	*662*	*670*	*55*	*56*	*1*	*1.20%*	*670*
Training Centres	*462*	*424*	*43*	*35*	*(8)*	*-22.83%*	*424*
Depots	*47*	*47*	*4*	*4*	-	-	*47*
Housing	107 206	112 253	9 129	9 354	225	2.41%	112 253
Social Housing	*107 206*	*112 253*	*9 129*	*9 354*	*225*	*2.41%*	*112 253*
Biological or Cultivated Assets	**169**	**29**	**–**	**2**	**2**	**100.00%**	**29**
Biological or Cultivated Assets	*169*	*29*	–	*2*	*2*	*100.00%*	*29*
Intangible Assets	**133 700**	**136 912**	**12 281**	**11 409**	**(872)**	**-7.64%**	**136 912**
Licences and Rights	133 700	136 912	12 281	11 409	(872)	-7.64%	136 912
Water Rights	–	*8*	–	*1*	*1*	*100.00%*	*8*
Computer Software and Applications	*122 425*	*132 268*	*11 644*	*11 022*	*(622)*	*-5.64%*	*132 268*
Unspecified	*11 276*	*4 636*	*636*	*386*	*(250)*	*-64.75%*	*4 636*
Computer Equipment	**239 455**	**251 875**	**21 419**	**20 990**	**(430)**	**-2.05%**	**251 875**
Computer Equipment	239 455	*251 875*	*21 419*	*20 990*	*(430)*	*-2.05%*	*251 875*
Furniture and Office Equipment	**63 434**	**69 984**	**5 719**	**5 832**	**113**	**1.94%**	**69 984**
Furniture and Office Equipment	63 434	*69 984*	*5 719*	*5 832*	*113*	*1.94%*	*69 984*
Machinery and Equipment	**167 668**	**198 010**	**14 306**	**16 501**	**2 194**	**13.30%**	**198 010**
Machinery and Equipment	167 668	198 010	14 306	16 501	2 194	13.30%	198 010
Transport Assets	**449 987**	**540 149**	**40 850**	**45 012**	**4 163**	**9.25%**	**540 149**
Transport Assets	449 987	540 149	40 850	45 012	4 163	9.25%	540 149
Land	**–**	**23 198**	**–**	**1 933**	**1 933**	**100.00%**	**23 198**
Land	–	23 198	–	1 933	1 933	100.00%	23 198
Total Depreciation	**3 256 214**	**3 493 166**	**285 753**	**291 097**	**5 345**	**1.84%**	**3 493 166**

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2022/23	Budget Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	11 559 603	11 852 008	963 030	987 667	(24 637)	-2.5%	11 852 008
Service charges	23 689 929	27 777 757	2 371 878	2 372 768	(891)	-0.0%	27 777 757
Investment revenue	412 187	1 197 802	140 020	99 673	40 347	40.5%	1 197 802
Transfers and subsidies - Operational	6 221 933	6 809 560	1 739 182	1 923 053	(183 871)	-9.6%	6 809 560
Other own revenue	12 550 171	11 253 205	393 529	342 094	51 434	15.0%	11 253 205
Total Revenue (excluding capital transfers and contributions)	**54 433 822**	**58 890 332**	**5 607 639**	**5 725 256**	**(117 617)**	**-2.1%**	**58 890 332**
Employee costs	15 334 437	18 484 598	1 232 897	1 357 456	(124 558)	-9.2%	18 489 164
Remuneration of Councillors	176 064	190 901	14 253	15 908	(1 655)	-10.4%	190 901
Depreciation and amortisation	3 302 267	3 534 702	289 310	292 719	(3 409)	-1.2%	3 534 701
Interest	772 433	945 367	65 308	75 626	(10 318)	-13.6%	945 367
Inventory consumed and bulk purchases	17 546 548	20 089 107	164 771	157 153	7 618	4.8%	20 088 659
Transfers and subsidies	346 029	340 743	21 239	43 101	(21 863)	-50.7%	340 743
Other expenditure	14 663 572	15 798 421	481 625	559 383	(77 759)	-13.9%	15 794 303
Total Expenditure	**52 141 350**	**59 383 838**	**2 269 403**	**2 501 346**	**(231 943)**	**-9.3%**	**59 383 837**
Surplus/(Deficit)	**2 292 472**	**(493 506)**	**3 338 236**	**3 223 910**	**114 326**	**3.5%**	**(493 505)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	27 221	44 472	(17 252)	-38.8%	2 782 659
Transfers and subsidies - capital (in-kind)	7 713	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**4 404 292**	**2 282 654**	**3 365 456**	**3 268 382**	**97 074**	**3.0%**	**2 289 155**
Share of surplus/ (deficit) of associate	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4 404 292**	**2 282 654**	**3 365 456**	**3 268 382**	**97 074**	**3.0%**	**2 289 155**
Capital expenditure & funds sources							
Capital expenditure	**6 955 445**	**11 034 869**	**173 306**	**205 720**	**(32 415)**	**-15.8%**	**10 875 358**
Capital transfers recognised	2 175 965	2 776 159	27 298	44 472	(17 174)	-38.6%	2 699 140
Borrowing	1 758 326	6 500 000	117 463	127 702	(10 240)	-8.0%	6 444 625
Internally generated funds	**3 021 154**	**1 758 710**	**28 545**	**33 546**	**(5 001)**	**-14.9%**	**1 731 593**
Total sources of capital funds	**6 955 445**	**11 034 869**	**173 306**	**205 720**	**(32 415)**	**-15.8%**	**10 875 358**
Financial position							
Total current assets	21 250 126	20 295 946	21 697 574				20 295 946
Total non current assets	66 737 556	73 116 384	65 714 467				73 116 384
Total current liabilities	12 584 900	14 261 803	9 512 010				14 261 803
Total non current liabilities	12 244 800	17 803 086	12 237 073				17 803 086
Community wealth/Equity	**63 157 982**	**61 347 441**	**65 662 958**				**61 347 441**
Cash flows							
Net cash from (used) operating	7 672 434	6 313 975	551 888	1 716 222	1 164 334	67.8%	6 313 975
Net cash from (used) investing	(8 609 960)	(9 638 162)	(919 011)	(206 004)	713 007	-346.1%	(9 640 286)
Net cash from (used) financing	805 983	4 867 250	(50 000)	(50 000)	–	-	4 867 250
Cash/cash equivalents at the month/year end	**8 213 257**	**8 998 434**	**7 038 247**	**8 915 588**	**1 877 341**	**21.1%**	**8 996 310**

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional							
Governance and administration	**18 487 392**	**18 788 149**	**1 867 839**	**1 898 130**	**(30 291)**	**-1.6%**	**18 788 149**
Executive and council	188	355	41	30	11	37.9%	355
Finance and administration	18 487 205	18 787 790	1 867 795	1 898 101	(30 306)	-1.6%	18 787 790
Internal audit	(0)	3	4	0	3	1197.0%	3
Community and public safety	**4 674 453**	**3 923 160**	**351 118**	**367 032**	**(15 915)**	**-4.3%**	**3 923 160**
Community and social services	111 823	132 827	18 467	7 165	11 301	157.7%	132 827
Sport and recreation	72 239	124 512	4 148	8 883	(4 736)	-53.3%	124 512
Public safety	2 453 308	1 677 234	168 454	136 639	31 814	23.3%	1 677 234
Housing	1 598 956	1 521 459	148 856	176 083	(27 227)	-15.5%	1 521 459
Health	438 127	467 127	11 194	38 261	(27 067)	-70.7%	467 127
Economic and environmental services	**2 377 553**	**3 182 528**	**88 176**	**149 697**	**(61 521)**	**-41.1%**	**3 182 528**
Planning and development	637 977	767 387	51 638	60 700	(9 062)	-14.9%	767 387
Road transport	1 689 735	2 358 257	35 859	84 375	(48 516)	-57.5%	2 358 257
Environmental protection	49 841	56 884	678	4 622	(3 944)	-85.3%	56 884
Trading services	**30 726 489**	**35 493 685**	**3 294 511**	**3 323 705**	**(29 194)**	**-0.9%**	**35 493 684**
Energy sources	16 859 075	20 194 023	1 902 893	1 903 656	(763)	0.0%	20 194 023
Water management	8 729 352	9 700 602	535 873	536 893	(1 020)	-0.2%	9 700 602
Waste water management	3 231 115	3 557 952	521 695	542 513	(20 818)	-3.8%	3 557 952
Waste management	1 906 949	2 041 107	334 049	340 643	(6 594)	-1.9%	2 041 107
Other	**279 755**	**278 970**	**33 216**	**31 164**	**2 052**	**6.6%**	**278 970**
Total Revenue - Functional	**56 545 643**	**61 666 491**	**5 634 859**	**5 769 728**	**(134 869)**	**-2.3%**	**61 666 491**
Expenditure - Functional							
Governance and administration	**9 634 121**	**2 882 260**	**202 452**	**69 348**	**133 104**	**191.9%**	**2 883 156**
Executive and council	538 114	167 299	8 030	(4 983)	13 013	-261.2%	167 799
Finance and administration	9 040 784	2 711 654	194 422	73 640	120 782	164.0%	2 712 050
Internal audit	55 223	3 307	(0)	690	(691)	-100.0%	3 307
Community and public safety	**9 272 169**	**14 010 310**	**778 886**	**919 416**	**(140 530)**	**-15.3%**	**14 009 314**
Community and social services	974 929	2 005 124	111 336	134 375	(23 040)	-17.1%	2 004 203
Sport and recreation	1 183 751	2 205 846	106 848	145 470	(38 621)	-26.5%	2 205 773
Public safety	4 081 813	5 563 842	333 522	365 944	(32 422)	-8.9%	5 563 841
Housing	1 521 826	2 421 778	128 502	141 911	(13 409)	-9.4%	2 421 777
Health	1 509 850	1 813 721	98 678	131 716	(33 037)	-25.1%	1 813 720
Economic and environmental services	**5 597 439**	**7 485 576**	**342 630**	**386 871**	**(44 241)**	**-11.4%**	**7 485 667**
Planning and development	1 548 181	2 110 499	127 292	144 116	(16 824)	-11.7%	2 110 590
Road transport	3 809 483	4 922 573	189 914	211 336	(21 422)	-10.1%	4 922 572
Environmental protection	239 775	452 504	25 424	31 419	(5 995)	-19.1%	452 504
Trading services	**27 285 874**	**34 528 367**	**900 401**	**1 069 336**	**(168 935)**	**-15.8%**	**34 528 364**
Energy sources	14 437 378	19 582 928	490 002	513 271	(23 269)	-4.5%	19 582 928
Water management	7 318 970	8 486 521	216 604	244 203	(27 599)	-11.3%	8 486 520
Waste water management	2 744 691	4 624 291	224 527	265 970	(41 443)	-15.6%	4 624 290
Waste management	2 784 835	1 834 627	(30 732)	45 892	(76 625)	-167.0%	1 834 626
Other	**354 569**	**462 463**	**47 407**	**59 205**	**(11 798)**	**-19.9%**	**462 463**
Total Expenditure - Functional	**52 144 171**	**59 368 977**	**2 271 776**	**2 504 176**	**(232 400)**	**-9.3%**	**59 368 964**
Surplus/ (Deficit) for the year	**4 401 471**	**2 297 515**	**3 363 083**	**3 265 553**	**97 531**	**3.0%**	**2 297 527**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote							
Vote 1 - Community Services & Health	943 789	1 066 916	84 104	130 686	(46 582)	-35.6%	1 066 916
Vote 2 - Corporate Services	73 774	68 240	3 741	5 630	(1 888)	-33.5%	68 240
Vote 3 - Economic Growth	325 592	260 479	18 561	20 565	(2 004)	-9.7%	260 479
Vote 4 - Energy	16 710 093	20 012 495	1 827 198	1 827 967	(769)	0.0%	20 012 495
Vote 5 - Finance	17 643 761	17 979 457	1 854 644	1 854 165	479	0.0%	17 979 457
Vote 6 - Future Planning & Resilience	62 339	66 041	310	5 503	(5 193)	-94.4%	66 041
Vote 7 - Human Settlements	1 598 777	1 521 097	148 855	176 053	(27 198)	-15.4%	1 521 097
Vote 8 - Office of the City Manager	1 928	865	16	72	(56)	-78.2%	865
Vote 9 - Safety & Security	2 498 182	1 750 229	181 752	141 696	40 056	28.3%	1 750 229
Vote 10 - Spatial Planning & Environment	581 500	689 847	51 253	54 120	(2 867)	-5.3%	689 847
Vote 11 - Urban Mobility	1 759 537	2 418 941	33 650	83 599	(49 949)	-59.7%	2 418 941
Vote 12 - Urban Waste Management	1 988 560	2 171 545	334 623	349 846	(15 223)	-4.4%	2 171 545
Vote 13 - Water & Sanitation	11 987 991	13 281 046	1 060 222	1 080 920	(20 698)	-1.9%	13 281 046
Vote 14 - Cape Town International Convention Centre	278 032	273 413	33 139	30 701	2 438	7.9%	273 413
Vote 15 - Cape Town Stadium	91 789	105 880	2 792	8 207	(5 414)	-66.0%	105 880
Total Revenue by Vote	**56 545 643**	**61 666 491**	**5 634 859**	**5 769 728**	**(134 869)**	**-2.3%**	**61 666 491**
Expenditure by Vote							
Vote 1 - Community Services & Health	3 932 422	4 649 423	220 506	299 971	(79 466)	-26.5%	4 649 300
Vote 2 - Corporate Services	3 304 221	3 823 449	206 951	214 159	(7 209)	-3.4%	3 823 467
Vote 3 - Economic Growth	678 354	660 768	46 995	62 585	(15 591)	-24.9%	660 775
Vote 4 - Energy	14 655 471	17 272 827	309 425	335 030	(25 605)	-7.6%	17 272 826
Vote 5 - Finance	2 651 300	3 451 120	229 023	235 199	(6 176)	-2.6%	3 451 125
Vote 6 - Future Planning & Resilience	442 723	511 532	26 785	25 943	842	3.2%	511 538
Vote 7 - Human Settlements	1 533 696	1 625 949	75 922	81 143	(5 220)	-6.4%	1 625 949
Vote 8 - Office of the City Manager	430 107	483 062	28 008	30 037	(2 030)	-6.8%	483 080
Vote 9 - Safety & Security	4 874 352	5 337 665	326 397	332 169	(5 772)	-1.7%	5 337 715
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	101 904	113 090	(11 186)	-9.9%	1 560 453
Vote 11 - Urban Mobility	3 824 979	4 210 184	145 221	149 370	(4 149)	-2.8%	4 210 187
Vote 12 - Urban Waste Management	3 404 467	3 628 740	154 840	180 427	(25 587)	-14.2%	3 628 739
Vote 13 - Water & Sanitation	10 767 616	11 756 893	366 570	409 505	(42 935)	-10.5%	11 756 892
Vote 14 - Cape Town International Convention Centre	270 404	291 038	30 439	27 341	3 098	11.3%	291 038
Vote 15 - Cape Town Stadium	95 494	105 880	2 792	8 207	(5 414)	-66.0%	105 880
Total Expenditure by Vote	**52 144 171**	**59 368 965**	**2 271 776**	**2 504 176**	**(232 400)**	**-9.3%**	**59 368 964**
Surplus/ (Deficit) for the year	**4 401 471**	**2 297 526**	**3 363 083**	**3 265 553**	**97 531**	**3.0%**	**2 297 527**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2022/23	Budget Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	16 355 333	19 641 146	1 750 592	1 746 017	4 575	0.3%	19 641 146
Service charges - Water	3 992 503	4 434 349	334 097	335 235	(1 138)	-0.3%	4 434 349
Service charges - Waste Water Management	2 033 263	2 278 048	170 119	172 832	(2 712)	-1.6%	2 278 048
Service charges - Waste management	1 308 831	1 424 214	117 070	118 684	(1 614)	-1.4%	1 424 214
Sale of Goods and Rendering of Services	–	600 668	58 060	51 612	6 449	12.5%	600 668
Agency services	276 684	285 197	15 047	23 766	(8 720)	-36.7%	285 197
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	1 454 621	286 756	27 023	23 896	3 126	13.1%	286 756
Interest from Current and Non Current Assets	412 187	1 197 802	140 020	99 673	40 347	40.5%	1 197 802
Dividends	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	-	–
Rental from Fixed Assets	569 531	583 050	57 684	56 438	1 246	2.2%	583 050
Licence and permits	–	185	18	15	2	14.9%	185
Operational Revenue	–	476 518	27 342	33 675	(6 333)	-18.8%	476 518
Non-Exchange Revenue							
Property rates	11 559 603	11 852 008	963 030	987 667	(24 637)	-2.5%	11 852 008
Surcharges and Taxes	–	365 452	28 574	30 454	(1 881)	-6.2%	365 452
Fines, penalties and forfeits	2 018 754	1 251 676	166 863	104 213	62 651	60.1%	1 251 676
Licence and permits	45 985	76 655	2 761	6 388	(3 627)	-56.8%	76 655
Transfers and subsidies - Operational	6 221 933	6 809 560	1 739 182	1 923 053	(183 871)	-9.6%	6 809 560
Interest	–	89 165	10 157	7 430	2 727	36.7%	89 165
Fuel Levy	–	2 639 290	–	–	–	-	2 639 290
Operational Revenue	3 852 642	–	–	–	–	-	–
Gains on disposal of Assets	4 331 954	59 393	–	4 206	(4 206)	-100.0%	59 393
Other Gains	–	4 539 200	–	–	–	-	4 539 200
Discontinued Operations	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 433 822**	**58 890 332**	**5 607 639**	**5 725 256**	**(117 617)**	**-2.1%**	**58 890 332**
Expenditure By Type							
Employee related costs	15 334 437	18 484 598	1 232 897	1 357 456	(124 558)	-9.2%	18 489 164
Remuneration of councillors	176 064	190 901	14 253	15 908	(1 655)	-10.4%	190 901
Bulk purchases - electricity	11 812 158	14 099 100	71 199	67 616	3 583	5.3%	14 099 100
Inventory consumed	5 734 390	5 990 007	93 572	89 537	4 036	4.5%	5 989 559
Debt impairment	2 356 415	2 321 520	197 979	194 127	3 852	2.0%	2 321 520
Depreciation and amortisation	3 302 267	3 534 702	289 310	292 719	(3 409)	-1.2%	3 534 701
Interest	772 433	945 367	65 308	75 626	(10 318)	-13.6%	945 367
Contracted services	8 999 325	9 415 476	124 906	200 255	(75 349)	-37.6%	9 417 990
Transfers and subsidies	346 029	340 743	21 239	43 101	(21 863)	-50.7%	340 743
Irrecoverable debts written off	–	150 544	7 847	11 879	(4 032)	-33.9%	150 544
Operational costs	2 819 848	3 350 241	150 972	153 022	(2 050)	-1.3%	3 343 609
Losses on Disposal of Assets	487 984	754	–	2	(2)	-100.0%	754
Other Losses	–	559 886	(79)	99	(178)	-179.5%	559 886
Total Expenditure	**52 141 350**	**59 383 838**	**2 269 403**	**2 501 346**	**(231 943)**	**-9.3%**	**59 383 837**
Surplus/(Deficit)	**2 292 472**	**(493 506)**	**3 338 236**	**3 223 910**	**114 326**	**3.5%**	**(493 505)**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	27 221	44 472	(17 252)	-38.8%	2 782 659
Transfers and subsidies - capital (in-kind)	7 713	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**4 404 292**	**2 282 654**	**3 365 456**	**3 268 382**			**2 289 155**
Income Tax	2 821	(7 916)	1 374	1 503	(129)	-8.6%	(7 916)
Surplus/(Deficit) after income tax	**4 401 471**	**2 290 570**	**3 364 083**	**3 266 879**			**2 297 070**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	2 082	(6 957)	(1 014)	1 326			(6 957)
Surplus/(Deficit) attributable to municipality	**4 403 553**	**2 283 613**	**3 363 069**	**3 268 205**			**2 297 070**
Share of Surplus/Deficit attributable to Associate	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–			–
Surplus/ (Deficit) for the year	**4 403 553**	**2 283 613**	**3 363 069**	**3 268 205**			**2 297 070**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation							
Vote 1 - Community Services & Health	223 024	450 869	1 460	1 812	(352)	-19.4%	419 416
Vote 2 - Corporate Services	425 297	621 779	(138)	930	(1 068)	-114.9%	616 773
Vote 3 - Economic Growth	46 144	91 520	(39)	–	(39)	-100.0%	92 381
Vote 4 - Energy	1 006 874	1 197 888	41 682	31 704	9 977	31.5%	1 144 495
Vote 5 - Finance	28 965	62 282	5 064	–	5 064	100.0%	62 147
Vote 6 - Future Planning & Resilience	24 787	19 253	–	1 671	(1 671)	-100.0%	19 952
Vote 7 - Human Settlements	881 608	780 455	2 646	10 494	(7 848)	-74.8%	779 855
Vote 8 - Office of the City Manager	6 669	11 467	–	–	–	-	9 605
Vote 9 - Safety & Security	281 671	443 515	9 952	–	9 952	100.0%	443 164
Vote 10 - Spatial Planning & Environment	224 417	368 360	1 433	16 715	(15 282)	-91.4%	368 267
Vote 11 - Urban Mobility	1 089 031	1 925 365	7 668	–	7 668	100.0%	1 878 460
Vote 12 - Urban Waste Management	638 820	713 655	6 114	9 547	(3 433)	-36.0%	698 655
Vote 13 - Water & Sanitation	2 051 600	4 301 283	94 035	128 917	(34 882)	-27.1%	4 295 007
Vote 14 - Cape Town International Convention Centre	26 539	47 180	3 429	3 932	(503)	-12.80%	47 180
Vote 15 - Cape Town Stadium	–	–	–	–	–	-	–
Total Capital Multi-year expenditure	**6 955 445**	**11 034 869**	**173 306**	**205 720**	**(32 415)**	**-15.8%**	**10 875 358**
Capital Expenditure - Functional Classification							
Governance and administration	**1 312 788**	**1 570 015**	**320**	**3 222**	**(2 902)**	**-90.1%**	**1 542 855**
Executive and council	4 557	1 676	–	–	–	-	3 014
Finance and administration	1 308 153	1 564 181	320	3 222	(2 902)	-90.1%	1 535 682
Internal audit	78	4 159	–	–	–	-	4 159
Community and public safety	**1 235 898**	**1 501 963**	**19 053**	**12 206**	**6 847**	**56.1%**	**1 482 451**
Community and social services	61 847	98 550	1 612	712	900	126.4%	88 574
Sport and recreation	75 102	307 321	4 994	1 000	3 994	399.4%	296 356
Public safety	205 337	307 134	9 582	–	9 582	100.0%	307 134
Housing	859 239	761 558	2 646	10 494	(7 848)	-74.8%	761 458
Health	34 373	27 400	219	–	219	100.0%	28 930
Economic and environmental services	**1 259 563**	**2 286 395**	**9 062**	**17 736**	**(8 673)**	**-48.9%**	**2 240 939**
Planning and development	137 067	205 026	845	4 253	(3 408)	-80.1%	208 410
Road transport	1 001 530	1 854 510	7 668	–	7 668	100.0%	1 807 504
Environmental protection	120 965	226 859	549	13 482	(12 933)	-95.9%	225 025
Trading services	**3 120 273**	**5 619 194**	**141 442**	**168 625**	**(27 183)**	**-16.1%**	**5 552 626**
Energy sources	1 003 581	1 181 388	41 682	31 704	9 977	31.5%	1 127 995
Water management	710 922	1 060 718	1 926	12 723	(10 797)	-84.9%	1 101 687
Waste water management	1 059 944	2 980 384	91 848	114 650	(22 802)	-19.9%	2 935 239
Waste management	345 826	396 705	5 986	9 547	(3 561)	-37.3%	387 705
Other	**26 923**	**57 301**	**3 429**	**3 932**	**(503)**	**-12.8%**	**56 486**
Total Capital Expenditure - Functional Classification	**6 955 445**	**11 034 869**	**173 306**	**205 720**	**(32 415)**	**-15.8%**	**10 875 358**
Funded by:							
National Government	2 079 812	2 660 223	22 985	42 412	(19 427)	-45.8%	2 589 296
Provincial Government	11 071	30 135	270	–	270	100.0%	30 135
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	4 043	2 060	1 983	96.3%	79 710
Transfers recognised - capital	**2 175 965**	**2 776 159**	**27 298**	**44 472**	**(17 174)**	**-38.6%**	**2 699 140**
Borrowing	1 758 326	6 500 000	117 463	127 702	(10 240)	-8.0%	6 444 625
Internally generated funds	3 021 154	1 758 710	28 545	33 546	(5 001)	-14.9%	1 731 593
Total Capital Funding	**6 955 445**	**11 034 869**	**173 306**	**205 720**	**(32 415)**	**-15.8%**	**10 875 358**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2022/23	Budget Year 2023/24		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash and cash equivalents	12 594 940	12 513 912	12 328 220	12 513 912
Trade and other receivables from exchange transactions	3 646 291	3 190 367	3 617 807	3 190 367
Receivables from non-exchange transactions	4 471 718	3 624 430	5 240 332	3 624 430
Current portion of non-current receivables	5 171	5 421	4 994	5 421
Inventory	485 906	468 590	501 581	468 590
VAT	41 460	493 226	–	493 226
Other current assets	4 641	–	4 641	–
Total current assets	**21 250 126**	**20 295 946**	**21 697 574**	**20 295 946**
Non current assets				
Investments	5 718 223	3 771 971	4 810 289	3 771 971
Investment property	577 820	574 433	577 820	574 433
Property, plant and equipment	59 522 674	67 764 941	59 409 327	67 764 941
Biological assets	–	–	–	–
Living and non-living resources	–	800	–	800
Heritage assets	10 268	11 108	10 268	11 108
Intangible assets	621 600	684 467	621 600	684 467
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	166 817	164 459
Other non-current assets	119 720	144 205	118 346	144 205
Total non current assets	**66 737 556**	**73 116 384**	**65 714 467**	**73 116 384**
TOTAL ASSETS	**87 987 682**	**93 412 329**	**87 412 041**	**93 412 329**
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Financial liabilities	1 718 820	2 966 423	1 718 820	2 966 423
Consumer deposits	483 919	611 164	498 064	611 164
Trade and other payables from exchange transactions	7 844 057	7 843 385	3 483 055	7 843 385
Trade and other payables from non-exchange transactions	826 752	610 716	1 579 822	610 716
Provision	1 712 015	1 815 607	1 712 390	1 815 607
VAT	–	414 507	520 521	414 507
Other current liabilities	(663)	–	(663)	–
Total current liabilities	**12 584 900**	**14 261 803**	**9 512 010**	**14 261 803**
Non current liabilities				
Financial liabilities	5 630 840	9 379 712	5 623 113	9 379 712
Provision	6 613 960	8 423 374	6 613 960	8 423 374
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
Total non current liabilities	**12 244 800**	**17 803 086**	**12 237 073**	**17 803 086**
TOTAL LIABILITIES	**24 829 700**	**32 064 889**	**21 749 083**	**32 064 889**
NET ASSETS	**63 157 982**	**61 347 441**	**65 662 958**	**61 347 441**
COMMUNITY WEALTH/EQUITY				
Accumulated surplus/(deficit)	56 832 925	55 781 371	59 351 236	55 781 371
Reserves and funds	6 325 058	5 566 070	6 311 722	5 566 070
Other	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**63 157 982**	**61 347 441**	**65 662 958**	**61 347 441**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2022/23 Provisional Outcome	Budget Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	11 245 429	11 774 525	929 468	988 685	(59 217)	-6.0%	11 774 525
Service charges	24 295 205	27 337 481	1 934 413	2 377 321	(442 908)	-18.6%	27 337 481
Other revenue	3 373 614	4 926 167	310 866	105 909	204 957	193.5%	4 926 167
Transfers and Subsidies - Operational	6 204 650	6 842 756	2 077 222	2 180 552	(103 330)	-4.7%	6 842 756
Transfers and Subsidies - Capital	1 819 160	2 776 159	430 353	1 304 795	(874 442)	-67.0%	2 776 159
Interest	1 824 813	1 197 802	132 195	100 844	31 351	31.1%	1 197 802
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	(40 416 841)	(47 431 771)	(5 239 684)	(5 319 002)	(79 318)	1.5%	(47 431 771)
Interest	(673 596)	(737 329)	(22 945)	(22 883)	63	-0.3%	(737 329)
Transfers and Subsidies	–	(371 815)	–	–	–	-	(371 815)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**7 672 434**	**6 313 975**	**551 888**	**1 716 222**	**1 164 334**	**67.8%**	**6 313 975**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	77 278	59 393	–	–	–	-	59 393
Decrease (increase) in non-current receivables	5 974	2 987	–	–	–	-	863
Decrease (increase) in non-current investments	(461 778)	1 334 328	–	–	–	-	1 334 328
Payments							
Capital assets	(8 231 434)	(11 034 869)	(919 011)	(206 004)	713 007	-346.1%	(11 034 869)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(8 609 960)**	**(9 638 162)**	**(919 011)**	**(206 004)**	**713 007**	**-346.1%**	**(9 640 286)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	–	–	–	-	6 500 000
Increase (decrease) in consumer deposits	48 145	45 412	–	–	–	-	45 412
Payments							
Repayment of borrowing	(1 358 162)	(1 678 161)	(50 000)	(50 000)	-	-	(1 678 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**805 983**	**4 867 250**	**(50 000)**	**(50 000)**	**-**	**-**	**4 867 250**
NET INCREASE/ (DECREASE) IN CASH HELD	**(131 542)**	**1 543 063**	**(417 124)**	**1 460 217**			**1 540 939**
Cash/cash equivalents at beginning:	8 344 799	7 455 371	7 455 371	7 455 371			7 455 371
Cash/cash equivalents at month/year end:	8 213 257	8 998 434	7 038 247	8 915 588			8 996 310

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 14 events and reflects a surplus of R3,7 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	-	–
Investment revenue	5 595	4 288	845	336	509	151.4%	4 288
Transfers recognised - operational	–	–	–	–	–	-	–
Other own revenue	272 436	269 125	32 294	30 365	1 929	6.4%	269 125
Total Revenue (excluding capital transfers and contributions)	**278 032**	**273 413**	**33 139**	**30 701**	**2 438**	**7.9%**	**273 413**
Employee costs	70 579	87 569	7 384	7 704	(320)	-4.1%	87 569
Remuneration of Board Members	628	803	–	–	–		803
Depreciation and asset impairment	43 592	41 776	3 555	3 575	(20)	-0.6%	41 776
Interest	848	240	–	20	(20)	-100.0%	240
Inventory consumed and bulk purchases	41 871	38 722	5 151	2 211	2 940	133.0%	38 722
Transfers and grants	2 124	2 124	177	177	–	-	2 124
Other expenditure	107 941	134 676	11 784	10 825	959	8.9%	134 676
Total Expenditure	**267 583**	**305 910**	**28 051**	**24 512**	**3 540**	**14.4%**	**305 910**
Surplus/(Deficit)	**10 449**	**(32 497)**	**5 088**	**6 190**	**(1 102)**	**-17.8%**	**(32 497)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**10 449**	**(32 497)**	**5 088**	**6 190**	**(1 102)**	**-17.8%**	**(32 497)**
Income Tax	2 821	(7 916)	1 374	(1 503)	2 877	-191.4%	(7 916)
Surplus/ (Deficit) for the year	**7 628**	**(24 582)**	**3 714**	**7 692**	**(3 978)**	**-51.7%**	**(24 582)**
Capital expenditure & funds sources							
Capital expenditure	**26 539**	**47 180**	**3 429**	**3 932**	**(503)**	**-12.8%**	**47 180**
Transfers recognised - capital	–	–	–	–	–		–
Borrowing	–	–	–	–	–	-	–
Internally generated funds	26 539	47 180	3 429	3 932	(503)	-12.8%	47 180
Total sources of capital funds	26 539	47 180	3 429	3 932	(503)	-12.8%	47 180
Financial position							
Total current assets	115 417	67 481	132 326				67 481
Total non current assets	707 470	732 660	708 627				732 660
Total current liabilities	81 682	131 440	93 358				131 440
Total non current liabilities	203	374	203				374
Community wealth/Equity	741 002	668 327	747 392				668 327
Cash flows							
Net cash from (used) operating	77 465	56 984	208	12 665	(12 457)	-98.4%	56 984
Net cash from (used) investing	(26 539)	(47 180)	(3 429)	(3 932)	503	-12.8%	(47 180)
Net cash from (used) financing	–	–	–	–	–		–
Cash/cash equivalents at the year end	**101 659**	**52 547**	**98 439**	**51 477**	**46 962**	**91.2%**	**52 547**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	-	–
Sale of Goods and Rendering of Services	21 738	20 469	1 714	1 806	(92)	-5.1%	20 469
Agency services	–	–	–	–	–	-	–
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	5 595	4 288	845	336	509	151.4%	4 288
Dividends	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	-	–
Rental from Fixed Assets	120 604	130 219	16 906	21 056	(4 150)	-19.7%	130 219
Licence and permits	–	–	–	–	–	-	–
Operational Revenue	130 094	118 437	13 673	7 503	6 171	82.2%	118 437
Non-Exchange Revenue							
Property rates	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	-	–
Fines, penalties and forfeits						-	
Licences or permits	–	–	–	–	–	-	–
Transfer and subsidies - Operational	–	–	–	–	–	-	–
Interest	–	–	–	–	–	-	–
Fuel Levy	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	-	–
Other Gains	–	–	–	–	–	-	–
Discontinued Operations	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**278 032**	**273 413**	**33 139**	**30 701**	**2 438**	**7.9%**	**273 413**
Expenditure By Type							
Employee related costs	70 579	87 569	7 384	7 704	(320)	-4.1%	87 569
Remuneration of board members	628	803	–	–	–	-	803
Bulk purchases - electricity	–	–	–	–	–	-	–
Inventory consumed	41 871	38 722	5 151	2 211	2 940	133.0%	38 722
Debt impairment	848	240	–	20	(20)	-100.0%	240
Depreciation and asset impairment	42 743	41 536	3 555	3 555	–	-	41 536
Interest	–	–	–	–	–	-	–
Contracted services	53 305	59 553	5 316	4 589	727	15.9%	59 553
Transfers and subsidies	2 124	2 124	177	177	–	-	2 124
Irrecoverable debts written off	–	–	–	–	–	-	–
Operational costs	55 310	75 258	6 637	6 251	386	6.2%	75 258
Losses on disposal of Assets	11	–	–	–	–	-	–
Other Losses	164	105	(169)	5	(174)	-3484.4%	105
Total Expenditure	**267 583**	**305 910**	**28 051**	**24 512**	**3 540**	**14.4%**	**305 910**
Surplus/(Deficit)	**10 449**	**(32 497)**	**5 088**	**6 190**	**(1 102)**	**-17.8%**	**(32 497)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**10 449**	**(32 497)**	**5 088**	**6 190**	**(1 102)**	**-17.8%**	**(32 497)**
Income Tax	2 821	(7 916)	1 374	(1 503)	2 877	-191.4%	(7 916)
Surplus/(Deficit) for the year	**7 628**	**(24 582)**	**3 714**	**7 692**	**(3 978)**		**(24 582)**

Table F3 Monthly Budget Statement – Capital expenditure

Description R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class							
Other assets	**17 786**	**25 961**	**288**	**2 163**	**(1 876)**	**-86.7%**	**25 961**
Operational Buildings	17 786	25 961	288	2 163	(1 876)	-86.7%	25 961
Municipal Offices	17 786	25 961	288	2 163	(1 876)	-86.7%	25 961
Computer Equipment	**7 142**	**13 583**	**3 012**	**1 132**	**1 880**	**166.1%**	**13 583**
Computer Equipment	7 142	13 583	3 012	1 132	1 880	166.1%	13 583
Furniture and Office Equipment	**1 209**	**5 865**	**129**	**489**	**(360)**	**-73.6%**	**5 865**
Furniture and Office Equipment	1 209	5 865	129	489	(360)	-73.6%	5 865
Machinery and Equipment	**401**	**1 772**	**–**	**148**	**(148)**	**-100.0%**	**1 772**
Machinery and Equipment	401	1 772	–	148	(148)	-100.0%	1 772
Total Capital Expenditure	**26 539**	**47 180**	**3 429**	**3 932**	**(503)**	**-12.8%**	**47 180**
Funded by:							
National Government	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Borrowing	–	–	–	–	–		**–**
Internally generated funds	26 539	47 180	3 429	3 932	(503)	-12.8%	47 180
Total Capital Funding	**26 539**	**47 180**	**3 429**	**3 932**	**(503)**	**-12.8%**	**47 180**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash and cash equivalents	101 659	52 547	98 439	52 547
Trade and other receivables from exchange transactions	–	–	–	–
Receivables from non-exchange transactions	8 883	10 621	28 253	10 621
Current portion of non-current receivables	2 124	2 124	1 947	2 124
Inventory	2 751	2 189	3 687	2 189
VAT	–	–	–	–
Other current assets	–	–	–	–
Total current assets	**115 417**	**67 481**	**132 326**	**67 481**
Non current assets				
Investments	–	-	–	-
Investment property	–	–	–	–
Property, plant and equipment	421 195	424 024	423 725	424 024
Biological assets	–	–	–	–
Living and non-living resources	–	–	–	–
Heritage assets	–	–	–	–
Intangible assets	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	166 555	164 431
Other non-current assets	119 720	144 205	118 346	144 205
Total non current assets	**707 470**	**732 660**	**708 627**	**732 660**
TOTAL ASSETS	**822 886**	**800 141**	**840 952**	**800 141**
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Financial liabilities	–	–	–	–
Consumer deposits	44 186	61 724	62 155	61 724
Trade and other payables from exchange transactions	36 065	65 217	29 397	65 217
Trade and other payables from non-exchange transactions	–	–	–	–
Provision	2 094	4 499	2 469	4 499
VAT	–	–	–	–
Other current liabilities	(663)	–	(663)	–
Total current liabilities	**81 682**	**131 440**	**93 358**	**131 440**
Non current liabilities				
Financial liabilities				
Provision	203	374	203	374
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
Total non current liabilities	**203**	**374**	**203**	**374**
TOTAL LIABILITIES	**81 885**	**131 814**	**93 561**	**131 814**
NET ASSETS	**741 002**	**668 327**	**747 392**	**668 327**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**
Accumulated Surplus/(Deficit)	(587 426)	(660 101)	(581 036)	(660 101)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**741 002**	**668 327**	**747 392**	**668 327**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	-	–
Other revenue	272 436	269 125	32 294	30 365	1 929	6.4%	269 125
Transfers and Subsidies - Operational	–	–	–	–	–	-	–
Transfers and Subsidies - Capital	–	–	–	–	–	-	–
Interest	5 595	4 288	845	336	509	151.4%	4 288
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	(200 567)	(216 428)	(32 931)	(18 036)	(14 895)	82.6%	(216 428)
Interest	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**77 465**	**56 984**	**208**	**12 665**	**(12 457)**	**-98.4%**	**56 984**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	-	–
Payments							
Capital assets	(26 539)	(47 180)	(3 429)	(3 932)	503	-12.8%	(47 180)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(26 539)**	**(47 180)**	**(3 429)**	**(3 932)**	**503**	**-12.8%**	**(47 180)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–	-	–
Payments							
Repayment of borrowing	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**50 926**	**9 804**	**(3 220)**	**8 734**	**(11 954)**	**-136.9%**	**9 804**
Cash/cash equivalents at the beginning of year	50 733	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	98 439	51 477	46 962	91.2%	52 547

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	509	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(92)	The variance is as a result of timing difference related to the Netball World Cup event. Full revenue was budgeted for in the reporting period but the event crossed over into August 2023 as well.	No remedial action required.
Rental from Fixed Assets	(4 150)	The variance is as a result of timing difference related to the Netball World Cup event. Full revenue was budgeted for in the reporting period but the event crossed over into August 2023 as well.	No remedial action required.
Operational Revenue	6 171	The variance is as a result of increase in Food & Beverage (F&B) revenue linked to the Netball World Cup.	No remedial action required.
Expenditure items			
Employee related costs	(320)	The favourable variance relates to vacancies and savings achieved.	No remedial action required.
Inventory consumed	2 940	The variance is directly linked to an increase in revenue generating activities i.e. purchase of F&B stock.	No remedial action required.
Contracted services	727	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	386	The variance is due to an increase in building- and utility costs.	No remedial action required.
Cash flow items			
Interest	509	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(14 895)	The variance is due to creditors outstanding at the end of the 2023 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	503	Due to timing of capital spend as at 31 July 2023.	No remedial action required.
Capital Expenditure items			
Computer Equipment	1 880	Due to timing of capital spend as at 31 July 2023.	No remedial action required.
Furniture and Office Equipment	(360)	Due to timing of capital spend as at 31 July 2023.	No remedial action required.
Machinery and Equipment	(148)	Due to timing of capital spend as at 31 July 2023.	No remedial action required.
Municipal Offices	(1 876)	Due to timing of capital spend as at 31 July 2023.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24		
		Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
Borrowing Management					
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	16.0%	13.6%	12.7%	12.7%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%
Safety of Capital					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.0%	0.1%
Liquidity					
Current Ratio	Current assets/current liabilities	141.3%	51.3%	141.7%	51.3%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	141.3%	51.3%	141.7%	51.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	124.5%	40.0%	105.4%	40.0%
Revenue Management					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	63.9%	64.8%	593.7%	534.6%
Other Indicators					
Employee costs	Employee costs/Total Revenue - capital revenue	25.4%	32.0%	22.3%	32.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	15.4%	15.2%	10.7%	10.7%

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2023/24										
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	4 492	1 526	66	–	1 843	–	–	–	7 928	1 843	1 843
Total By Income Source	**4 492**	**1 526**	**66**	**–**	**1 843**	**–**	**–**	**–**	**7 928**	**1 843**	**1 843**
2022/23 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–		–	–	–	
Other	4 492	1 526	66	–	1 843	–	–	–	7 928	1 843	
Total By Customer Group	**4 492**	**1 526**	**66**	**–**	**1 843**	**–**	**–**	**–**	**7 928**	**1 843**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2023/24 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	17 264	–	–	–	–	–	–	–	17 264
Total By Customer Type	**17 264**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**17 264**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash	-	215	-	–	249	464
ABSA Bank - Current - 4072900553	-	28	1	(9)	–	19
ABSA Bank - Exh Serv - Current - 4072900731	-	–	-	–	–	–
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.75	21 566	167	(6 000)	3 750	19 483
Investec Bank - (462097) 1008645	8.70	15 663	125	(5 000)	1 500	12 288
Nedgroup Money Market - (800167964) - 8319631	8.82	13 804	111	(2 500)	3 750	15 165
ABSA Bank - CTICC Money Market - 9316676360	8.90	25 432	208	(7 500)	4 000	22 140
Nedgroup Corp Money Market - (800167964) 8292731	8.84	18 843	141	(4 000)	2 000	16 984
Nedbank Call Deposit - 03/7881544007/000105	-	–	–	–	–	–
Nedbank - CTICC Main Current - 1151569623	-	1 526	7	–	438	1 970
Nedbank - CTICC Merchant Services - 11515696658	-	5	–	–	416	421
Nedbank - CTICC Payroll - 1151569666	-	19	–	–	16	35
Nedbank - CTICC East - 1151569674	-	2	–	–	1	3
Nedbank - CTICC E-Commerce - 1151569682	-	0	–	–	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	4 557	50	–	4 858	9 465
Total investments		**101 659**	**811**	**(25 009)**	**20 978**	**98 439**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration							
Board Members of Entities							
Board Fees	603	803	–	–	–	-	803
Sub Total - Board Members of Entities	**603**	**803**	**–**	**–**	**–**	**-**	**803**
% increase		**33.2%**					**33.2%**
Senior Managers of Entities							
Basic Salaries and Wages	7 486	11 090	924	924	–	-	11 090
Sub Total - Senior Managers of Entities	**7 486**	**11 090**	**924**	**924**	**–**	**-**	**11 090**
% increase		**48.1%**					**48.1%**
Other Staff of Entities							
Basic Salaries and Wages	46 627	76 479	6 460	6 780	(320)	-4.7%	76 479
Sub Total - Other Staff of Entities	**46 627**	**76 479**	**6 460**	**6 780**	**(320)**	**-4.72%**	**76 479**
% increase		**64.0%**					**64.0%**
Total Municipal Entities remuneration	**54 716**	**88 372**	**7 384**	**7 704**	**(320)**	**-4.15%**	**88 372**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	16 906	9 576	5 986	18 286	13 055	7 373	2 391	14 066	7 067	10 498	11 733	13 282	130 219	139 798	148 535
Interest earned - external investments	845	329	337	373	372	356	342	376	372	370	360	(143)	4 288	5 071	5 554
Other revenue	15 388	9 676	12 663	15 177	13 011	7 482	7 073	15 010	12 423	12 206	12 569	6 226	138 905	148 695	159 186
Cash Receipts by Source	**33 139**	**19 581**	**18 986**	**33 835**	**26 439**	**15 212**	**9 806**	**29 451**	**19 861**	**23 074**	**24 662**	**19 366**	**273 413**	**293 563**	**313 275**
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	**33 139**	**19 581**	**18 986**	**33 835**	**26 439**	**15 212**	**9 806**	**29 451**	**19 861**	**23 074**	**24 662**	**19 366**	**273 413**	**293 563**	**313 275**
Cash Payments by Type															
Employee related costs	7 384	7 441	7 451	7 405	7 405	6 509	6 548	7 426	7 427	7 431	7 388	7 753	87 569	92 534	97 987
Remuneration of directors	–	–	228	–	–	192	–	–	192	–	–	192	803	883	927
Contracted services	5 316	4 998	5 262	5 081	5 035	4 663	4 609	5 242	5 070	4 937	5 169	4 170	59 553	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	12 670	14 059	14 458	14 415	10 461	10 963	14 085	13 163	12 815	13 278	10 320	155 861	162 886	170 572
Cash Payments by Type	**28 051**	**25 286**	**27 177**	**27 122**	**27 032**	**22 002**	**22 297**	**26 930**	**26 029**	**25 361**	**26 012**	**22 611**	**305 910**	**320 333**	**336 752**
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(3 932)	(4 435)	(47 180)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(7 250)	(9 141)	(9 086)	(8 996)	(3 966)	(4 261)	(8 894)	(7 993)	(7 326)	(7 976)	68 033	4 879	37 170	48 439
Total Cash Payments by Type	**36 360**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**14 104**	**86 209**	**263 609**	**305 326**	**324 921**
NET INCREASE/(DECREASE) IN CASH HELD	**(3 220)**	**5 477**	**4 882**	**19 731**	**12 335**	**1 108**	**(4 298)**	**15 347**	**5 757**	**8 970**	**10 558**	**(66 844)**	**9 804**	**(11 763)**	**(11 646)**
Cash/cash equivalents at the month/year begin:	101 659	98 439	103 916	108 798	128 529	140 863	141 971	137 673	153 021	158 778	167 748	178 307	101 659	111 463	99 700
Cash/cash equivalents at the month/year end:	98 439	103 916	108 798	128 529	140 863	141 971	137 673	153 021	158 778	167 748	178 307	111 463	111 463	99 700	88 054

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class							
Other assets	**9 955**	**15 050**	**103**	**1 254**	**(1 151)**	**-91.8%**	**15 050**
Operational Buildings	9 955	15 050	103	1 254	(1 151)	-91.8%	15 050
Municipal Offices	*9 955*	*15 050*	*103*	*1 254*	*(1 151)*	*-91.8%*	*15 050*
Computer Equipment	**3 787**	**4 433**	**3 012**	**369**	**2 642**	**715.3%**	**4 433**
Computer Equipment	3 787	4 433	3 012	369	2 642	715.3%	4 433
Furniture and Office Equipment	**1 209**	**2 680**	**129**	**223**	**(94)**	**-42.1%**	**2 680**
Furniture and Office Equipment	1 209	2 680	129	223	(94)	-42.1%	2 680
Machinery and Equipment	**–**	**155**	**–**	**13**	**(13)**	**-100.0%**	**155**
Machinery and Equipment	–	155	–	13	(13)	-100.0%	155
Total Capital Expenditure on new assets	**14 952**	**22 318**	**3 244**	**1 860**	**1 384**	**74.4%**	**22 318**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Other assets	**7 831**	**10 910**	**185**	**909**	**(725)**	**-79.7%**	**10 910**
Operational Buildings	7 831	10 910	185	909	(725)	-79.7%	10 910
Municipal Offices	*7 831*	*10 910*	*185*	*909*	*(725)*	*-79.7%*	*10 910*
Computer Equipment	**3 355**	**9 150**	**–**	**763**	**(763)**	**-100.0%**	**9 150**
Computer Equipment	3 355	9 150	–	763	(763)	-100.0%	9 150
Furniture and Office Equipment	**–**	**3 185**	**–**	**265**	**(265)**	**-100.0%**	**3 185**
Furniture and Office Equipment	–	3 185	–	265	(265)	-100.0%	3 185
Machinery and Equipment	**401**	**1 617**	**–**	**135**	**(135)**	**-100.0%**	**1 617**
Machinery and Equipment	401	1 617	–	135	(135)	-100.0%	1 617
Total Capital Expenditure on renewal of existing assets	**11 587**	**24 862**	**185**	**2 072**	**(1 887)**	**-91.1%**	**24 862**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Other assets	**11 875**	**13 097**	**882**	**1 091**	**(209)**	**-19.2%**	**13 097**
Operational Buildings	11 875	13 097	882	1 091	(209)	-19.2%	13 097
Municipal Offices	*11 875*	*13 097*	*882*	*1 091*	*(209)*	*-19.2%*	*13 097*
Total Repairs and Maintenance Expenditure	**11 875**	**13 097**	**882**	**1 091**	**(209)**	**-19.2%**	**13 097**

Table SF8d Entity depreciation by asset class

Description R thousands	2022/23 Provisional Outcome	Current Year 2023/24 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class							
Other assets	**40 128**	**41 536**	**3 555**	**3 461**	**93**	**2.7%**	**41 536**
Operational Buildings	40 128	41 536	3 555	3 461	93	**2.7%**	41 536
Municipal Offices	*40 128*	*41 536*	*3 555*	*3 461*	*93*	*2.7%*	*41 536*
Total Depreciation	**40 128**	**41 536**	**3 555**	**3 461**	**93**	**2.7%**	**41 536**

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	-	–
Investment revenue	–	–	–	–	–	-	–
Transfers recognised - operational	33 196	33 196	2 348	1 492	856	57.3%	33 196
Other own revenue	58 593	72 684	444	6 714	(6 270)	-93.4%	72 684
Total Revenue (excluding capital transfers and contributions)	**91 789**	**105 880**	**2 792**	**8 207**	**(5 414)**	**-66.0%**	**105 880**
Employee costs	1 537	2 921	135	243	(108)	-44.5%	2 921
Remuneration of Board Members	348	508	–	–	–	-	508
Depreciation and asset impairment	–	–	–	–	–	-	–
Interest	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	6 083	1 443	731	120	611	508.0%	1 443
Transfers and grants	–	–	–	–	–		–
Other expenditure	87 525	101 008	1 926	7 843	(5 917)	-75.4%	101 008
Total Expenditure	**95 494**	**105 880**	**2 792**	**8 207**	**(5 414)**	**-66.0%**	**105 880**
Surplus/(Deficit)	**(3 705)**	**–**	**–**	**–**	**–**	**-**	**–**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**(3 705)**	**–**	**–**	**–**	**–**	**-**	**–**
Income Tax	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**(3 705)**	**–**	**–**	**–**	**–**	**-**	**–**
Financial position							
Total current assets	23 609	29 889	23 609				29 889
Total non current assets	–	–	–				–
Total current liabilities	24 878	27 454	24 878				27 454
Total non current liabilities	–	–	–				–
Community wealth/Equity	(1 270)	2 435	(1 270)				2 435
Cash flows							
Net cash from (used) operating	1 894	351	–	–	–	-	351
Net cash from (used) investing	–	–	–	–	–	-	–
Net cash from (used) financing	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**7 414**	**6 203**	**7 414**	**5 852**	**1 562**	**26.7%**	**6 203**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24					
R thousands	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	-	–
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	-	–
Rental from Fixed Assets	28 572	52 948	425	3 204	(2 779)	-86.73%	52 948
Licence and permits	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	-	–
Non-Exchange Revenue							
Property rates	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	-	–
Licences or permits	–	–	–	–	–	-	–
Transfer and subsidies - Operational	33 196	33 196	2 348	1 492	856	57.34%	33 196
Interest	–	–	–	–	–	-	–
Fuel Levy	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	-	–
Other Revenue	30 021	19 737	19	3 510	(3 491)	-99.5%	19 737
Discontinued Operations	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	**91 789**	**105 880**	**2 792**	**8 207**	**(5 414)**	**-66.0%**	**105 880**
Expenditure By Type							
Employee related costs	1 537	2 921	135	243	(108)	-44.5%	2 921
Remuneration of Directors	348	508	–	–	–	-	508
Bulk purchases - electricity	–	–	–	–	–	-	–
Inventory consumed	6 083	1 443	731	120	611	508.0%	1 443
Debt impairment	–	–	–	–	–	-	–
Depreciation and asset impairment	–	–	–	–	–	-	–
Interest	–	–	–	–	–	-	–
Contracted services	57 446	68 851	1 917	5 719	(3 802)	-66.5%	68 851
Transfers and subsidies	–	–	–	–	–	-	–
Irrecoverable debts written off	–	–	–	–	–	-	–
Operational costs	–	–	–	–	–	-	–
Losses on disposal of Assets	–	–	–	–	–	-	–
Other Expenditure	30 079	32 157	9	2 124	(2 115)	-99.6%	32 157
Total Expenditure	**95 494**	**105 880**	**2 792**	**8 207**	**(5 414)**	**-66.0%**	**105 880**
Surplus/(Deficit)	**(3 705)**	**–**	**–**	**–**	**–**	-	**–**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**(3 705)**	**–**	**–**	**–**	**–**	-	**–**
Income Tax	–	–	–	–	–	-	–
Surplus/(Deficit) for the year	**(3 705)**	**–**	**–**	**–**	**–**		**–**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24		
	Provisional Outcome	Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash and cash equivalents	7 414	6 203	7 414	6 203
Trade and other receivables from exchange transactions	9 119	21 252	9 119	21 252
Receivables from non-exchange transactions	–	–	–	–
Current portion of non-current receivables	2 435	2 435	2 435	2 435
Inventory	–	–	–	–
VAT	–	–	–	–
Other current assets	4 641	–	4 641	–
Total current assets	**23 609**	**29 889**	**23 609**	**29 889**
Non current assets				
Investments	–	–	–	–
Investment property	–	–	–	–
Property, plant and equipment	–	–	–	–
Biological assets	–	–	–	–
Living and non-living resources	–	–	–	–
Heritage assets	–	–	–	–
Intangible assets	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–
Other non-current assets	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**
TOTAL ASSETS	**23 609**	**29 889**	**23 609**	**29 889**
LIABILITIES				
Current liabilities	–	–	–	–
Bank overdraft	–	–	–	–
Financial liabilities	–	–	–	–
Consumer deposits	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	24 878	27 454
Trade and other payables from non-exchange transactions	–	–	–	–
Provision	–	–	–	–
VAT	–	–	–	–
Other current liabilities	–	–	–	–
Total current liabilities	**24 878**	**27 454**	**24 878**	**27 454**
Non current liabilities				
Financial liabilities	–	–	–	–
Provision	–	–	–	–
Long term portion of trade payables	–	–	–	–
Other non-current liabilities	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**24 878**	**27 454**	**24 878**	**27 454**
NET ASSETS	**(1 270)**	**2 435**	**(1 270)**	**2 435**
COMMUNITY WEALTH/EQUITY	–	–	–	–
Accumulated Surplus/(Deficit)	(1 270)	2 435	(1 270)	2 435
Reserves	–	–	–	–
Other	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**(1 270)**	**2 435**	**(1 270)**	**2 435**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	-	–
Other revenue	54 497	65 261	444	6 714	(6 270)	-93.4%	65 261
Transfers and Subsidies - Operational	33 196	33 196	2 348	1 492	856	57.3%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	-	–
Interest	1 385	–	–	–	–	-	–
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	(87 184)	(98 106)	(2 792)	(8 207)	5 414	-66.0%	(98 106)
Interest	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1 894**	**351**	**–**	**–**	**–**		**351**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	-	–
Payments							
Capital assets	–	–	–	–	–	-	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**-**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	-	–
Payments							
Repayment of borrowing	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 894**	**351**	**–**	**–**	**–**	**-**	**351**
Cash/cash equivalents at the beginnig of year	5 520	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	7 414	5 852	1 562	26.7%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM

Table SF1 Entity Material variance explanation

Description **R thousands**	**YTD Variance**	**Reasons for material deviations**	**Remedial or corrective steps / remarks**
Revenue items			
Rental of facilities and equipment	(2 779)	The variance is mainly as a result of no bowl events taking place as the pitch is being replaced. The new pitch should be event-ready by end September 2023.	No remedial action required.
Transfers and subsidies	856	Additional grant had to be utilised due to the reduced income earned for July 2023.	No remedial action required.
Other revenue	(3 491)	The entity has not earned any rebates income for the current financial year. Income has been earned from the hosting of tours for the general public.	No remedial action required.
Expenditure items			
Employee related costs	(108)	The favourable variance is due to the employee related costs being lower than initially anticipated.	No remedial action required.
Inventory consumed	611	The variance is due to increased fuel usage and diesel costs as a result of load-shedding.	Funds will be viremented to cover the shortfall.
Contracted services	(3 802)	The variance is due to timing of expenditure as the new operational tenders are not yet fully operational.	No remedial action required.
Other expenditure	(2 115)	The variance is due to timing of expenditure as the new operational tenders are not yet fully operational.	No remedial action required.
Cash flow items			
Other revenue	(6 270)	The variance is due to less income being earned in the reporting period due to the pitch refurbishment.	No remedial action required.
Transfers and Subsidies - Operational	856	Additional grant had to be utilised due to the reduced income earned for July 2023.	No remedial action required.
Suppliers and employees	5 414	The variance is due to timing of expenditure as the new operational tenders are not yet fully operational.	No remedial action required.

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration							
Board Members of Entities							
Board Fees	348	508	–	–	–	-	508
Sub Total - Board Members of Entities	**348**	**508**	**–**	**–**	**–**	**-**	**508**
% increase		**45.7%**					**45.7%**
Senior Managers of Entities							
Basic Salaries and Wages	1 537	2 921	135	243	(108)	-44.54%	2 921
Sub Total - Senior Managers of Entities	**1 537**	**2 921**	**135**	**243**	**(108)**	**-44.54%**	**2 921**
% increase		**90.0%**					**90.0%**
Other Staff of Entities							
Basic Salaries and Wages	–	–	–	–	–	-	–
Sub Total - Other Staff of Entities	**–**	**–**	**–**	**–**	**–**	**-**	**–**
% increase		**-**					**-**
Total Municipal Entities remuneration	**1 886**	**3 429**	**135**	**243**	**(108)**	**-44.5%**	**3 429**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23	Current Year 2023/24					
	Provisional Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Community Assets	**27 212**	**29 554**	**–**	**2 463**	**(2 463)**	**-100.0%**	**29 554**
Sport and Recreation Facilities	27 212	29 554	–	2 463	(2 463)	-100.0%	29 554
Indoor Facilities	*27 212*	*29 554*	*–*	*2 463*	*(2 463)*	*-100.0%*	*29 554*
Total Repairs and Maintenance Expenditure	**27 212**	**29 554**	**–**	**2 463**	**(2 463)**	**-100.0%**	**29 554**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	425	3 204	3 204	3 204	5 204	11 704	3 204	5 204	3 204	5 204	3 204	5 983	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	4 474	4 655	4 474	2 474	–	1 342	2 323	4 505	2 323	4 323	(43)	33 196	33 196	33 196
Other revenue	19	529	529	529	529	529	3 510	529	529	529	529	11 444	19 737	20 645	21 594
Cash Receipts by Source	**2 792**	**8 207**	**8 388**	**8 207**	**8 207**	**12 233**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**17 383**	**105 880**	**111 551**	**117 570**
Total Cash Receipts by Source	**2 792**	**8 207**	**8 388**	**8 207**	**8 207**	**12 233**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**17 383**	**105 880**	**111 551**	**117 570**
Cash Payments by Type															
Employee related costs	135	243	243	243	243	243	243	243	243	243	243	352	2 921	3 056	3 196
Remuneration of directors	–	–	127	–	–	127	–	–	127	–	–	127	508	531	555
Contracted services	1 917	5 719	5 774	5 719	5 719	5 774	5 719	5 719	5 774	5 719	5 719	9 576	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	2 244	2 244	2 244	2 244	2 244	2 093	2 093	2 093	2 093	2 093	11 173	33 600	35 946	38 487
Cash Payments by Type	**2 792**	**8 207**	**8 388**	**8 207**	**8 207**	**8 388**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**21 228**	**105 880**	**111 551**	**117 570**
Total Cash Payments by Type	**2 792**	**8 207**	**8 388**	**8 207**	**8 207**	**8 388**	**8 056**	**8 056**	**8 238**	**8 056**	**8 056**	**21 228**	**105 880**	**111 551**	**117 570**
NET INCREASE/(DECREASE) IN CASH HELD	**–**	**–**	**–**	**–**	**–**	**3 845**	**–**	**–**	**-**	**–**	**–**	**(3 845)**	**-**	**-**	**-**
Cash/cash equivalents at the month/year begin:	7 414	7 414	7 414	7 414	7 414	7 414	11 259	11 259	11 259	11 259	11 259	11 259	7 414	7 414	7 414
Cash/cash equivalents at the month/year end:	7 414	7 414	7 414	7 414	7 414	11 259	11 259	11 259	11 259	11 259	11 259	7 414	7 414	7 414	7 415

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **July of 2023** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ------------- Lungelo Mbandazayo -------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2023.08.10 17:03:52 +02'00'

Signature ---

Date ---

LEAVING LASTING IMPRESSIONS ON TOMORROW

10 August 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **July 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name __Wayne De Wet_____

Title: **Chief Financial Officer**

Signature ___________________ Date ___10 August 2023______

Print name __Taubie Motlhabane____________________

Title: **Accounting Officer**

Signature ___________________ Date ___10 August 2023_ ____

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30

+27 21 410 5000 info@cticc.co.za www.cticc.co.za Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa

August 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **July 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker

Digitally signed by Fairoza Parker
Date: 2023.08.11 09:15:55 +02'00'

Lesley de Reuck

Accounting officer

Georgina Anne Woodburn

Digitally signed by Georgina Anne Woodburn
Date: 2023.08.11 09:32:43 +02'00'

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

www.dhlstadium.co.za

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

S71(1)(c) ACTUAL EXPENDITURE PER VOTE SPLIT CHARGE IN/OUT YTD

JULY 2023 (2024 M01)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 763 977 793	275 842 009	-14 365 821	2 025 453 981	118 270 164	20 042 622	-1 082 226	137 230 560	86 353 246	17 852 526	-1 078 595	103 127 178	-34 103 382
Finance: CS & H	3 526 066	6 343 230	-9 691 910	177 385	254 526	457 553	-699 262	12 817	243 345	394 305	-637 650	0	-12 817
HR Business Partner: CS & H	6 252 502	14 510 658	-20 448 576	314 585	492 972	1 050 536	-1 518 695	24 813	453 083	904 780	-1 357 863	0	-24 813
Library & Information Services	549 192 628	138 649 766	-9 158 472	678 683 922	40 044 941	9 634 315	-709 237	48 970 019	36 748 566	8 662 113	-790 272	44 620 407	-4 349 612
Management: Community Services & Health	13 552 247	153 134 688	-165 057 445	1 629 489	743 528	11 309 329	-12 015 549	37 308	515 358	9 863 683	-10 379 041	0	-37 308
Planning & Development & PMO	58 555 435	99 563 112	-136 791 072	21 327 475	3 532 902	7 292 853	-10 260 820	564 935	3 437 791	6 413 243	-9 409 886	441 147	-123 787
Recreation & Parks	1 940 577 787	1 918 859 674	-1 127 739 344	2 731 698 117	110 881 480	125 661 463	-66 344 511	170 198 432	74 313 977	91 687 127	-40 046 707	125 954 397	-44 244 035
Social Development & ECD	320 617 422	462 144 405	-224 695 510	558 066 316	16 571 302	28 499 531	-10 908 961	34 161 871	11 674 951	21 930 874	-6 164 832	27 440 993	-6 720 878
Support Services: CS & H	15 851 270	19 668 422	-34 479 036	1 040 657	1 262 043	1 472 734	-2 651 249	83 529	1 255 453	1 392 250	-2 647 703	0	-83 529
Community Services & Health	**4 672 103 149**	**3 088 715 964**	**-1 742 427 187**	**6 018 391 927**	**292 053 858**	**205 420 934**	**-106 190 509**	**391 284 283**	**214 995 771**	**159 100 900**	**-72 512 549**	**301 584 122**	**-89 700 162**
Citizen Interface	234 974 346	149 015 904	-344 605 838	39 384 412	12 643 483	10 631 573	-21 205 190	2 069 866	9 939 920	9 242 188	-17 321 863	1 860 245	-209 621
Customer Relations	100 388 776	25 263 259	-119 875 745	5 776 290	6 794 677	1 775 897	-8 170 668	399 905	6 546 126	1 595 849	-8 093 565	48 410	-351 495
Executive & Councillor Supprt Operations	356 558 883	459 319 294	-733 079 355	82 798 822	28 699 165	35 578 151	-57 181 769	7 095 547	26 167 244	34 308 098	-56 652 588	3 822 754	-3 272 793
Facilities Management	495 998 302	440 986 411	-665 483 702	271 501 012	26 871 113	32 500 430	-50 037 515	9 334 028	24 273 271	31 996 307	-49 669 535	6 600 044	-2 733 985
Finance: CS	10 635 879	2 388 760	-11 672 206	1 352 433	546 392	168 379	-633 272	81 499	679 757	150 432	-783 439	46 750	-34 750
Fleet Management	404 722 076	200 458 188	-928 284 231	-323 103 968	21 997 405	14 708 034	-73 469 968	-36 764 530	36 212 585	12 916 766	-73 233 380	-24 104 029	12 660 501
HR Business Partner: CS	5 247 082	1 313 542	-5 915 713	644 912	378 457	91 874	-423 803	46 528	365 014	77 288	-418 995	23 306	-23 222
Human Resources	412 535 043	85 164 067	-389 783 393	107 915 717	31 494 866	5 945 311	-28 901 034	8 539 144	27 899 418	5 623 223	-27 411 788	6 110 852	-2 428 292
Information & Knowledge Management	55 007 547	14 777 428	-62 596 196	7 188 779	4 195 559	1 087 745	-4 849 164	434 140	3 502 798	1 132 886	-4 491 062	144 622	-289 518
Information Systems & Technology	1 528 489 783	339 654 949	-1 745 703 078	122 441 654	63 450 313	24 980 521	-115 148 246	-26 717 413	66 678 801	19 691 099	-89 864 629	-3 494 728	23 222 684
Management: Corporate Services	15 728 135	68 875 446	-84 259 517	344 064	741 523	5 551 445	-6 250 946	42 022	562 799	4 336 373	-4 899 173	-1	-42 023
Project Management Office: CS	7 710 645	1 159 208	-8 481 557	388 296	630 933	80 158	-673 490	37 601	787 596	69 739	-857 334	0	-37 601
Support Services: CS	2 871 908	1 217 817	-3 524 475	565 250	220 597	85 620	-264 769	41 448	290 555	75 483	-338 910	27 128	-14 320
Corporate Services	**3 630 868 404**	**1 789 594 273**	**-5 103 265 005**	**317 197 672**	**198 664 481**	**133 185 139**	**-367 209 833**	**-35 360 214**	**203 905 881**	**121 215 732**	**-334 036 262**	**-8 914 649**	**26 445 565**
Enterprise & Investment	293 104 129	146 956 022	-33 393 575	406 666 576	21 556 147	10 025 943	-2 380 483	29 201 608	25 347 632	8 327 095	-1 840 424	31 834 303	2 632 695
Finance: EG	6 389 192	4 927 741	-10 994 092	322 842	505 343	330 789	-810 582	25 549	530 266	287 068	-817 334	0	-25 549
HR Business Partner: EG	3 626 521	3 966 694	-7 401 689	191 526	257 820	263 867	-507 946	13 741	194 206	223 194	-417 401	0	-13 741
Management: Economic Growth	33 746 503	83 885 964	-115 925 884	1 706 584	685 972	6 590 889	-7 145 958	130 904	397 493	5 148 971	-5 546 464	0	-130 904
Project Management Office: EG	4 371 729	3 748 237	0	8 119 967	347 800	244 010	0	591 810	519 400	202 480	0	721 880	130 070
Property Management	257 062 602	163 919 811	-16 558 853	404 423 560	19 359 190	10 235 786	-1 233 688	28 361 289	15 384 804	7 956 535	-986 046	22 355 293	-6 005 996
Strategic Assets	74 228 914	87 775 452	-23 561 745	138 442 622	3 183 995	6 297 055	-1 735 032	7 746 018	3 749 090	5 307 256	-1 563 506	7 492 840	-253 178
Support Services: EG	8 125 159	4 018 087	-11 734 339	408 907	662 794	264 251	-893 685	33 360	443 335	219 666	-663 001	0	-33 361
Economic Growth	**680 654 750**	**499 198 009**	**-219 570 176**	**960 282 583**	**46 559 062**	**34 252 590**	**-14 707 373**	**66 104 279**	**46 566 226**	**27 672 265**	**-11 834 175**	**62 404 316**	**-3 699 963**
Communications	85 657 170	44 419 354	-108 308 522	21 768 003	3 505 326	2 733 719	-4 919 558	1 319 487	3 718 761	2 561 905	-4 925 456	1 355 210	35 723
Corp Project Programme & Portfolio Mngmt	184 755 358	33 509 295	-94 602 295	123 662 358	8 337 131	2 445 549	-5 967 921	4 814 759	9 638 582	2 039 809	-6 352 781	5 325 610	510 851
Finance: FPR	6 890 487	882 539	-7 424 919	348 107	536 046	56 605	-565 550	27 101	588 791	48 472	-637 263	0	-27 101
HR Business Partner: FPR	2 967 974	405 955	0	3 373 929	207 335	26 072	0	233 407	177 367	23 750	0	201 117	-32 290
Management: Future Planning & Resilience	10 428 358	65 578 208	-73 485 810	2 520 755	414 224	5 286 701	-5 508 648	192 276	450 701	4 069 044	-4 375 278	144 467	-47 809
Organisational Effectiveness &Innovation	65 776 571	18 242 925	-66 174 763	17 844 732	2 462 605	1 327 220	-3 264 583	525 242	2 595 235	1 122 680	-2 693 731	1 024 184	498 942
Organisational Performance Management	54 569 215	20 486 928	-55 124 154	19 931 989	3 265 294	1 412 828	-2 865 712	1 812 410	3 098 779	1 208 466	-3 204 709	1 102 535	-709 875
Policy & Strategy	64 736 697	18 732 570	-44 787 020	38 682 247	4 268 899	1 361 306	-2 853 052	2 777 153	4 617 417	1 149 029	-3 731 195	2 035 250	-741 903
Resilience	12 337 172	14 014 331	-25 518 986	832 517	1 068 366	1 039 879	-2 038 599	69 646	1 035 486	848 052	-1 883 538	0	-69 646
Support Services: FPR	13 135 234	1 844 142	0	14 979 376	1 021 051	126 941	0	1 147 993	861 565	98 713	0	960 278	-187 714
Future Planning & Resilience	**501 254 236**	**218 116 247**	**-475 426 470**	**243 944 013**	**25 086 277**	**15 816 821**	**-27 983 623**	**12 919 475**	**26 782 682**	**13 169 920**	**-27 803 950**	**12 148 652**	**-770 823**
Electricity Generation & Distribution	17 597 335 433	4 627 688 539	-1 296 516 865	20 928 507 108	331 870 626	445 389 316	-166 224 923	611 035 019	304 054 734	413 201 476	-145 772 924	571 483 286	-39 551 734
Management: Energy	6 606 793	64 160 589	-70 434 124	333 258	499 018	5 205 296	-5 679 120	25 194	516 200	3 995 412	-4 511 612	0	-25 194
Sustainable Energy Markets	92 676 430	138 076 928	-79 193 731	151 559 627	8 375 093	10 867 266	-6 242 774	12 999 586	4 056 617	6 819 709	-3 182 022	7 694 304	-5 305 282
Energy	**17 696 618 656**	**4 829 926 056**	**-1 446 144 719**	**21 080 399 993**	**340 744 737**	**461 461 879**	**-178 146 817**	**624 059 799**	**308 627 551**	**424 016 597**	**-153 466 558**	**579 177 589**	**-44 882 210**
Budgets	922 985 565	2 150 585 501	-60 042 667	3 013 528 398	61 131 051	178 184 917	-4 312 908	235 003 060	61 497 824	180 982 087	-4 360 129	238 119 782	3 116 722
Cape Town Stadium	97 443 431	16 719 143	0	114 162 575	6 167 134	1 395 037	0	7 562 171	8 806 048	1 170 506	0	9 976 555	2 414 383
Expenditure	54 300 636	27 033 375	-78 448 891	2 885 121	4 302 763	2 001 663	-5 982 316	322 110	4 241 744	1 777 736	-6 019 479	1	-322 109
Finance: Finance	5 049 566	4 580 022	-9 374 639	254 949	395 132	355 436	-730 607	19 962	384 421	285 680	-670 102	-1	-19 962
Grant Funding	30 444 861	37 622 359	-34 716 584	33 350 636	2 409 708	2 906 425	-2 712 457	2 603 676	2 319 042	2 726 430	-2 615 576	2 429 896	-173 780
HR Business Partner: Finance	8 900 543	5 493 474	-9 445 847	4 948 170	688 250	414 181	-724 903	377 527	633 126	336 208	-675 301	294 033	-83 494
Management: Finance	6 881 666	72 280 693	-78 802 654	359 705	535 369	5 765 325	-6 272 644	28 049	483 589	4 561 019	-5 044 608	0	-28 050
Revenue	639 594 000	381 774 041	-826 356 127	195 011 914	40 526 595	27 672 412	-55 558 388	12 640 619	40 423 328	28 240 955	-57 037 046	11 627 238	-1 013 381
Supply Chain Management	220 793 854	126 210 698	-333 607 532	13 397 021	17 331 940	9 128 632	-24 934 334	1 526 237	16 148 772	8 684 070	-24 462 004	370 838	-1 155 399
Support Services: Finance	3 442 546	6 149 786	-9 331 251	261 081	256 544	489 820	-726 128	20 236	280 294	423 199	-703 493	0	-20 236
Treasury Services	1 586 769 370	48 611 025	-120 352 421	1 515 027 973	102 081 057	3 722 184	-7 217 578	98 585 663	82 858 949	3 523 577	-5 633 243	80 749 283	-17 836 380
Valuations	153 267 992	22 938 173	-168 294 207	7 911 957	10 381 583	1 655 506	-12 145 169	-108 079	9 609 757	1 494 007	-11 103 764	0	108 079
Finance	**3 729 874 031**	**2 899 998 290**	**-1 728 772 819**	**4 901 099 502**	**246 207 127**	**233 691 537**	**-121 317 433**	**358 581 231**	**227 686 896**	**234 205 475**	**-118 324 745**	**343 567 626**	**-15 013 605**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	23 498 033	4 944 273	-29 590 323	-1 148 017	1 369 004	354 294	-1 848 425	-125 127	1 585 582	302 818	-1 888 401	0	125 127
Housing Development	718 725 552	68 467 696	0	787 193 248	18 423 373	5 065 314	0	23 488 686	18 494 944	4 641 519	0	23 136 463	-352 224
HR Business Partner: HS	8 676 667	2 471 850	-10 711 545	436 972	678 890	179 174	-823 857	34 206	541 319	149 599	-690 917	0	-34 206
Human Settlements Planning	215 161 731	122 109 490	0	337 271 220	2 765 105	9 631 898	0	12 397 003	4 028 665	9 003 760	0	13 032 425	635 422
Informal Settlements	455 574 244	171 598 239	-74 792 732	552 379 751	12 943 268	13 484 602	-5 857 539	20 570 330	6 226 210	11 181 752	-4 530 655	12 877 307	-7 693 024
Management: Human Settlements	6 095 101	86 050 310	-91 838 930	306 481	654 124	6 714 954	-7 336 236	32 842	460 167	5 436 540	-5 896 707	0	-32 842
Project Management Office: HS	8 482 015	2 287 848	-10 343 126	426 737	675 828	166 464	-808 281	34 011	753 133	137 270	-890 403	0	-34 011
Public Housing	606 973 987	534 501 011	0	1 141 474 998	36 914 419	41 442 851	0	78 357 270	35 651 883	37 076 330	0	72 728 213	-5 629 057
Support Services: HS	17 287 500	6 479 163	-22 798 187	968 476	1 367 924	490 331	-1 781 184	77 071	1 053 297	421 053	-1 474 349	0	-77 071
Human Settlements	**2 060 474 829**	**998 909 880**	**-240 074 844**	**2 819 309 865**	**75 791 934**	**77 529 881**	**-18 455 522**	**134 866 293**	**68 795 199**	**68 350 640**	**-15 371 433**	**121 774 406**	**-13 091 887**
Combined Assurance & Governance	17 905 339	4 696 088	-21 696 745	904 682	1 344 251	329 137	-1 605 391	67 997	1 238 340	291 674	-1 530 014	0	-67 997
Forensic Services	31 762 545	7 820 839	-37 912 361	1 671 024	2 277 818	565 935	-2 723 012	120 741	1 994 168	520 770	-2 514 938	0	-120 741
Internal Audit	61 957 448	18 311 832	-76 992 027	3 277 253	5 082 295	1 340 337	-5 734 661	687 971	4 992 704	1 245 269	-6 237 975	-2	-687 973
Legal Services	229 513 564	118 390 188	-332 202 121	15 701 631	13 912 399	2 926 878	-12 251 012	4 588 265	13 117 958	6 000 545	-18 823 854	294 648	-4 293 617
Management: City Manager	28 328 497	102 882 379	-129 709 596	1 501 280	1 105 331	7 984 917	-24 640 151	-15 549 903	1 146 106	6 561 311	-7 707 417	0	15 549 903
Office of the Mayor	70 699 004	16 488 377	-68 300 380	18 887 001	2 897 170	1 141 325	-3 827 944	210 551	2 578 359	1 304 896	-3 871 067	12 187	-198 364
Ombudsman	18 057 814	6 895 955	-24 003 443	950 326	1 407 188	505 158	-1 837 764	74 582	1 328 039	464 461	-1 792 500	0	-74 582
Risk, Continuity & Ethics	24 418 786	6 107 946	-29 271 491	1 255 240	1 976 052	435 906	-2 310 302	101 657	1 637 316	398 403	-2 035 718	0	-101 657
Office of the City Manager	**482 642 996**	**281 593 606**	**-720 088 164**	**44 148 438**	**30 002 504**	**15 229 595**	**-54 930 237**	**-9 698 139**	**28 032 989**	**16 787 327**	**-44 513 484**	**306 833**	**10 004 971**
Capital Programs & Projects: S&S	7 740 630	823 790	0	8 564 421	614 433	55 218	0	669 651	665 909	47 418	0	713 328	43 676
Disaster Management Risk Centre	82 405 291	106 372 603	-369 794	188 408 101	5 628 529	6 855 485	-12 296	12 471 718	6 743 784	5 385 079	-26 604	12 102 258	-369 460
Emergency Policing Incident Control	122 955 348	33 251 149	-149 933 104	6 273 393	2 626 859	1 354 717	-3 819 027	162 550	1 975 220	1 224 077	-3 199 297	0	-162 550
Events	136 175 609	76 641 574	-10 545 316	202 271 867	3 102 605	4 518 366	-386 687	7 234 284	1 565 056	3 462 983	-2 018 689	3 009 350	-4 224 934
Finance: S&S	5 931 705	911 998	-6 545 136	298 566	469 200	60 407	-505 982	23 625	405 987	51 205	-457 191	0	-23 625
Fire Services	886 996 205	580 624 212	-141 517 458	1 326 102 960	59 526 175	39 985 550	-9 404 615	90 107 110	56 738 211	32 519 177	-8 226 391	81 030 998	-9 076 112
HR Business Partner: S&S	8 824 761	875 517	-9 255 927	444 352	700 124	58 641	-723 530	35 234	585 916	49 702	-635 618	0	-35 234
Management: Safety & Security	68 732 348	162 107 794	-227 028 328	3 811 814	1 275 074	12 054 043	-16 619 240	-3 290 122	1 420 824	10 370 373	-11 791 197	0	3 290 122
Metropolitan Police Services	659 225 952	276 196 097	-35 835 433	899 586 616	38 184 301	19 954 812	-3 697 395	54 441 719	36 110 694	17 400 303	-2 681 858	50 829 139	-3 612 580
Operational Coordination	3 309 282 472	822 253 697	-85 555 296	4 045 980 874	215 352 624	57 189 286	-6 955 738	265 586 172	214 804 129	53 518 986	-3 290 219	265 032 895	-553 277
Public Emergency Communications Centre	52 322 226	78 086 168	-127 477 386	2 931 009	3 666 946	4 568 596	-8 312 815	-77 273	3 717 963	3 419 074	-7 137 037	0	77 273
Support Services: S&S	31 281 659	6 695 640	-35 896 949	2 080 351	1 290 358	491 180	-2 072 815	-291 278	1 239 880	461 767	-1 675 301	26 347	317 624
Safety & Security	**5 371 874 206**	**2 144 840 241**	**-829 960 125**	**6 686 754 322**	**332 437 228**	**147 146 302**	**-52 510 140**	**427 073 390**	**325 973 573**	**127 910 143**	**-41 139 401**	**412 744 315**	**-14 329 075**
Development Management	370 300 855	131 586 840	0	501 887 695	28 585 547	9 839 364	0	38 424 910	27 481 294	8 805 987	0	36 287 281	-2 137 629
Environmental Management	457 913 077	193 743 686	-1 014 992	650 641 772	26 319 621	15 145 147	-12 653	41 452 116	24 575 702	11 996 997	0	36 572 699	-4 879 417
Finance: SP & E	17 016 031	4 645 129	-20 776 874	884 286	1 003 543	363 311	-1 281 791	85 063	620 832	298 980	-919 813	0	-85 063
HR Business Partner: SP & E	5 267 153	2 577 975	-7 580 446	264 682	418 183	208 262	-606 563	19 883	234 620	154 826	-389 446	0	-19 883
Managmnt: Spatial Planning & Environment	19 598 682	84 969 169	-103 583 261	984 590	2 419 752	6 651 824	-8 954 196	117 380	647 597	5 342 970	-5 990 567	0	-117 380
Project Management Office: SP & E	8 119 047	3 019 639	-10 730 209	408 477	658 639	237 967	-865 205	31 400	735 097	178 480	-913 577	0	-31 400
Support Services: SP & E	8 950 672	2 912 423	-11 412 446	450 649	713 363	228 378	-907 787	33 954	574 027	172 890	-746 917	0	-33 954
Urban Catalytic Investment	83 076 556	16 146 307	0	99 222 864	1 803 496	1 220 594	0	3 024 090	8 689 519	1 028 234	0	9 717 752	6 693 662
Urban Planning & Design	140 453 809	34 403 834	0	174 857 643	9 605 826	2 632 091	0	12 237 917	7 554 804	2 212 420	0	9 767 224	-2 470 693
Urban Regeneration	488 116 802	54 446 845	0	542 563 646	33 665 592	4 228 054	0	37 893 645	31 246 545	2 808 236	0	34 054 781	-3 838 864
Spatial Planning & Environment	**1 598 812 686**	**528 451 846**	**-155 098 227**	**1 972 166 305**	**105 193 562**	**40 754 991**	**-12 628 195**	**133 320 358**	**102 360 037**	**33 000 020**	**-8 960 320**	**126 399 737**	**-6 920 620**
Finance: Transport	23 772 826	3 301 038	-15 286 368	11 787 496	1 021 929	231 510	-1 121 991	131 447	767 309	206 889	-905 280	68 919	-62 528
Management: Urban Mobility	21 807 848	123 512 422	-144 214 086	1 106 184	574 389	9 289 344	-9 833 698	30 035	594 702	7 936 870	-8 531 572	0	-30 035
Public Transport	1 475 151 100	225 273 882	-88 992 552	1 611 432 429	8 083 691	11 967 311	-2 069 744	17 981 258	5 505 733	10 326 875	-1 030 437	14 802 171	-3 179 086
Roads Infrastructure Management	1 739 120 996	427 946 842	0	2 167 067 838	62 072 166	32 511 410	0	94 583 575	60 636 229	25 783 271	0	86 419 500	-8 164 075
Transport Infrastructure Implementation	1 224 929 267	131 093 291	-61 562 123	1 294 460 435	6 502 231	9 710 097	-4 619 371	11 592 956	11 772 007	9 571 244	-5 441 921	15 901 329	4 308 373
Transport Planning & Network Management	341 405 957	118 894 112	-26 839 718	433 460 352	15 456 614	8 696 654	-1 835 504	22 317 764	17 525 331	8 037 091	-1 878 362	23 684 060	1 366 296
Transport Shared Services	195 375 551	141 005 682	-157 282 880	179 098 354	5 294 104	10 675 544	-11 756 427	4 213 220	5 129 059	9 966 923	-10 508 253	4 587 729	374 508
Urban Mobility	**5 021 563 544**	**1 171 027 270**	**-494 177 727**	**5 698 413 087**	**99 005 123**	**83 081 869**	**-31 236 736**	**150 850 256**	**101 930 370**	**71 829 164**	**-28 295 825**	**145 463 709**	**-5 386 547**
Finance & Capital Implementation	60 153 374	8 009 822	-46 051 727	22 111 470	4 709 707	536 630	-3 498 202	1 748 134	2 739 868	450 953	-2 128 734	1 062 087	-686 047
HR Business Partner: UWM	9 171 464	1 200 517	-9 909 912	462 068	674 647	77 310	-717 934	34 024	259 831	63 903	-323 733	0	-34 024
Integrated Planning	54 753 828	12 429 254	-61 763 449	5 419 633	3 585 755	929 809	-4 318 227	197 337	3 179 268	720 011	-3 890 305	8 974	-188 363
Management: Urban Waste Management	8 211 893	60 431 136	-68 231 032	411 997	642 458	4 921 771	-5 531 990	32 239	743 895	3 724 138	-4 468 033	0	-32 239
Public Empowerment & Development	182 227 403	51 530 187	0	233 757 590	5 645 343	3 995 727	0	9 641 070	2 514 829	3 345 782	0	5 860 611	-3 780 459
Support Services: UWM	82 646 781	8 809 341	-87 220 357	4 235 764	4 310 076	588 834	-4 675 723	223 187	3 275 440	464 109	-3 739 549	0	-223 187
Waste Services	3 261 016 832	2 104 908 520	-624 557 881	4 741 367 471	161 645 642	163 063 753	-49 402 915	275 306 480	141 003 598	114 177 476	-7 190 077	247 990 998	-27 315 482
Urban Waste Management	**3 658 181 575**	**2 247 318 778**	**-897 734 359**	**5 007 765 994**	**181 213 628**	**174 113 834**	**-68 144 991**	**287 182 471**	**153 716 728**	**122 946 373**	**-21 740 431**	**254 922 670**	**-32 259 801**
Bulk Services	2 726 547 464	1 893 219 995	-695 124 410	3 924 643 049	146 874 492	151 336 037	-53 338 028	244 872 500	106 519 629	135 393 182	-46 075 522	195 837 289	-49 035 211
Commercial Services	646 291 686	432 245 868	-492 309 850	586 227 704	35 299 423	31 811 732	-34 504 643	32 606 512	32 005 768	29 136 205	-29 877 464	31 264 509	-1 342 003
Communication & Partnership	8 113 428	21 291 699	0	29 405 127	374 162	1 663 586	0	2 037 748	85 172	1 348 102	0	1 433 273	-604 474
Distribution Services	7 764 291 462	3 625 599 202	-719 802 211	10 670 088 453	180 849 623	140 349 567	-48 972 198	272 226 992	160 542 768	128 324 572	-47 635 084	241 232 257	-30 994 735
HR Business Partner: W & S	41 845 969	10 468 027	-32 863 533	19 450 464	3 057 002	761 386	-2 463 428	1 354 960	2 616 660	684 742	-2 353 928	947 473	-407 487
Management: Water & Sanitation	8 963 343	72 695 283	-81 190 881	467 745	654 388	5 861 162	-6 481 220	34 330	408 267	4 659 706	-5 067 973	0	-34 330
Support Services: W & S	18 209 002	1 661 399	-18 942 758	927 642	1 424 769	111 798	-1 463 933	72 634	1 239 664	92 473	-1 332 136	0	-72 634
Technical Services: W & S	854 095 706	722 192 356	-963 308 147	612 979 916	57 267 903	54 458 560	-70 071 382	41 655 081	61 531 469	47 948 903	-62 802 444	46 677 927	5 022 846
Water & Sanitation	**12 068 358 060**	**6 779 373 829**	**-3 003 541 789**	**15 844 190 100**	**425 801 761**	**386 353 828**	**-217 294 832**	**594 860 758**	**364 949 397**	**347 587 884**	**-195 144 552**	**517 392 729**	**-77 468 029**
Total	**61 173 281 124**	**27 477 064 288**	**-17 056 281 612**	**71 594 063 799**	**2 398 761 283**	**2 008 039 199**	**-1 270 756 241**	**3 136 044 241**	**2 174 323 300**	**1 767 792 440**	**-1 073 143 685**	**2 868 972 055**	**-267 072 186**